

MEASURE A INDEPENDENT TAXPAYERS OVERSIGHT COMMITTEE

March 29, 2012
Item #8

Subject: Results of Independent Audit for FY 2010-11

Recommendation

Receive and file.

Discussion

The independent audit of the STA, SAVSA, and recipient entities for the fiscal year ended June 30, 2011, was completed in December. Our consulting auditors, *James Marta and Company*, prepared two reports (attached). The first report provides general information about the audit process. The second report describes the tasks that the auditors performed and details the findings from agreed-upon procedures performed on the Measure A (on-going and capital) and SAVSA entities.

There were no Measure A findings this fiscal year, however, there was one SAVSA finding for the City of Elk Grove. In the prior year, there were SAVSA findings for the City of Sacramento and the County of Sacramento but those findings were corrected and did not appear in this fiscal year. There were no findings for the other jurisdictions or for the STA and SAVSA administration. A listing of this year's finding and the auditor's recommendations are attached.

Attachments

Staff Contact: Brian Williams