



**MAY 10, 2007**

**AGENDA ITEM # 5**

**REQUEST FOR PROPOSALS FOR INDEPENDENT AUDITING SERVICES**

**Action Requested:** Approve

**Key Staff:** Mona Stephens, Senior Transportation Administrator

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**Recommendation**

Approve the attached Request for Proposals (RFP) for independent auditing services, and authorize the Executive Director to distribute it.

**Discussion**

Section 180105(c) of the Public Utilities Code requires transportation authorities to “cause a postaudit of the financial transaction and records of the authority to be made at least annually by a certified public accountant.” The contract with our current auditors has expired and it’s time to re-bid the audit contract.

Your action will authorize the release of the attached Request for Proposal (RFP) for independent auditing services. We anticipate bringing a recommendation for a contract to your Board at the July 26, 2007 meeting.

*Attachment*