



May 18, 2009

AGENDA ITEM #2

CONTRACT FOR INDEPENDENT AUDITING SERVICES, FY 2008-09

Action Requested: Approve

Key Staff: Mona Stephens, Senior Transportation Administrator

Recommendation

Authorize the Executive Director to execute an Agreement with Richardson and Company for independent auditing services for fiscal year 2008-09.

Discussion

In Spring 2007, your board authorized a contract for independent auditing services for the FY 2007-08 audit of the Measure A program, STA, and SAVSA to Richardson and Company. The contract also included an option to extend the contract for up to three years with mutual agreement of both parties.

Earlier this year, staff solicited a cost proposal from Richardson and Company to extend the contract for FY 2008-09. Their \$65,500 proposal provides for financial audits of the STA and SAVSA, as well as compliance audits of the Measure A, New Measure A, and SAVSA entities. Staff has been satisfied with the firm's performance, and the FY 2008-09 audit cost proposal is quite reasonable. The auditing tasks will be conducted from September to November. Staff recommends that your Board authorize the Executive Director to execute the attached contract.

Attachment