



December 10, 2009

AGENDA ITEM # 9

FY 2008-09 COMPREHENSIVE ANNUAL FINANCIAL REPORT

Action Requested: Receive and file

Key Staff: Mona Stephens, Senior Transportation Administrator

Recommendation

Receive and file the following report.

Discussion

The Comprehensive Annual Financial Report (CAFR) for fiscal year 2008-09 has been completed and is enclosed with the agenda packet for your information.

The CAFR's contents are similar to last year's CAFR. Please note the copy of the Certificate of Achievement for Excellence in Financial Reporting, which we were awarded for our FY 2007-08 CAFR. This is the fifteenth consecutive year in which we have received this award.

Of particular importance in the CAFR is the Financial Section. This section includes the Independent Auditors' Report. This report attests that our financial statements are presented fairly in accordance with generally accepted accounting principles.

Enclosure