



MAY 13, 2010

AGENDA ITEM # 3

STATUS REPORT OF MEASURE A CAPITAL PROJECT DISTRIBUTIONS

Action Requested: Receive and file

Key Staff: Lisa Chandler, Senior Accountant

Recommendation

Receive & file a summary report of the expenditure status of Measure A capital project distributions through April 30, 2010.

Discussion

The attached table shows the allocation and expenditure status of Measure A bond proceeds and pay-go funds for each Measure A capital project through April 30, 2010. The allocation and expenditure contracts for these projects require all allocations to be expended by September 30, 2011.

In addition, there are still some remaining unexpended proceeds from the Series 2007 Measure A Bond Anticipation Notes (BANs). All of these funds should have been expended by now. Affected jurisdictions have been encouraged to submit reimbursement claims as soon as possible:

- Rancho Cordova: Sunrise Blvd -- \$2,081,097
- Caltrans: I-5 Bus/Carpool Lane -- \$81,329
I-80 Bus/Carpool Lane -- \$646

Attachment