


September 30, 2016 Budget to Actual Review - STA

	Approved 2016/17 Budget	Actual as of September 30, 2016	Difference	Actual as a percentage of budget	Analysis
2009 Bonds	7,980,000	8,017,066	(37,066)	100%	Good.
2012 Bonds	4,300,000	4,270,529	29,471	99%	Good.
2014A and 2015A Bonds	5,130,000	-	5,130,000	0%	The remaining bond money was used to fund capital projects during the first quarter of 2016/17.
Mitigation Fees	17,422,324	13,296,991	4,125,333	76%	This is the amount from the audited June 30, 2016 statements. The budgeted amount does not make any sense. The audited June 30, 2015 balance was \$9.8 million and we generally receive about \$4-5 million in proceeds per year. Therefore, the June 30, 2016 audited amount in this context makes more sense.
Operating Fund Balance	23,613,044	21,650,924	1,962,120	92%	Good.
Total Beginning Fund Balance	58,445,368	47,235,509	11,209,859	81%	See above.
Revenue					
Sales Tax	114,061,318	28,777,524	85,283,794	25%	Good.
Mitigation Fees	5,000,000	1,645,497	3,354,503	33%	Good.
Interest	600,000	325,675	274,325	54%	Good.
Total Revenue	119,661,318	30,748,697	88,912,621	26%	See above.
Transfer from SAVSA	75,000	-	75,000	0%	Internal transfer not completed as of September 30, 2016.
Total Fund Balance and Revenue	178,181,686	77,984,206	100,197,480	44%	See above.
Expenditures					
Salaries and Benefits	546,000	177,946	368,054	33%	Not all internal transfers from FSP and SAVSA recorded - should see them in
General Office	6,000	1,675	4,325	28%	Good.
Rent	59,650	10,537	49,113	18%	Timing of rent payment caused it to be lower than expected.
Utilities	3,500	920	2,580	26%	Good.
Training, Conference, and Travel	15,000	582	14,418	4%	Will see more activity in subsequent quarters.
Insurance	32,000	30,056	1,944	94%	Good.
Professional Services	200,000	62,561	137,439	31%	Good.
I/OC	65,000	-	65,000	0%	I/OC funds our annual audit. That expense will show up in quarter 3.
Other Operating	3,310	11,672	(8,362)	353%	All of this is credit card charges that don't fit well in other categories. Charges are for staff parking, software purchases and support, and self-help counties annual fee.
Total Administration	930,460	295,947	634,513	32%	See above.
Contributions to Measure A Entities					
Isleton	45,625	11,538	34,087	25%	Good.
Galt	1,140,613	288,447	852,166	25%	Good.
Neighborhood Shuttle	1,000,000	250,000	750,000	25%	Good.
SMAQMD	1,678,126	424,421	1,253,705	25%	Good.
Paratransit	3,915,628	990,316	2,925,312	25%	Good.
CTSA set aside	1,118,751	282,947	835,804	25%	Good.
Sac County Regional Parks	1,000,000	250,000	750,000	25%	Good.
Regional Transit	38,596,903	9,761,682	28,835,221	25%	Good.
Traffic Control and Safety	3,356,252	848,842	2,507,410	25%	Good.
Safety Streetscaping, Pedestrian, and Bike Facilities	4,593,754	1,164,737	3,429,017	25%	Good.
Street and Road Maintenance	33,562,524	8,488,421	25,074,103	25%	Good.
Capital Projects	29,713,000	6,624,146	23,088,854	22%	Good.
Total Measure A Entities	119,721,176	29,385,497	90,335,679	25%	Good.
Total Expenditures	120,651,636	29,681,444	90,970,192	25%	Good.
Other Uses					
Community Outreach and Research (Measure B)	150,000	-	150,000	0%	None this year.
Transfer to Debt Service	16,400,000	5,202,955	11,197,045	32%	This may trend higher than expected because the budgeted amount did not include accumulating additional cash for principal payments beginning in October 2016.
Total Other Uses	16,550,000	5,202,955	11,347,045	31%	See above.
Total Expenditures and Other Uses	137,201,636	34,884,399	102,317,237	25%	See above.
Ending Fund Balance	40,980,050	43,099,807	(2,119,757)	105%	See above.

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September 30, 2016 Budget to Actual Review - SAVSA

	Approved 2016/17 Budget	Actual as of September 30, 2016	Difference	Actual as a percentage of budget	Analysis
Beginning Fund Balance	1,939	154,549	(152,610)	7971%	Actual amount is from audited June 30, 2016 financial statements. Expenditures came in under expectations in the 4th quarter of 2015/16.
Revenue					
Vehicle License Fees	1,100,000	327,000	773,000	30%	Vehicle fee collections higher than expected.
Interest	400	-	400	0%	The County pays interest later in the fiscal year.
Total Available Funds	1,102,339	481,549	620,790	44%	See above.
Expenditures					
County of Sacramento	232,000	73,205	158,795	32%	Our SAVSA program manager has been working with cities that have an accumulated fund balance to reduce it by increasing recovery activity and community awareness.
City of Sacramento	444,000	113,837	330,163	26%	Good.
City of Galt	36,000	4,621	31,379	13%	Good.
City of Folsom	59,000	24,944	34,056	42%	Our SAVSA program manager has been working with cities that have an accumulated fund balance to reduce it by increasing recovery activity and community awareness.
City of Elk Grove	89,000	98,622	(9,622)	111%	Our SAVSA program manager has been working with cities that have an accumulated fund balance to reduce it by increasing recovery activity and community awareness.
City of Citrus Heights	67,000	18,407	48,593	27%	Good.
City of Rancho Cordova	100,000	38,022	61,978	38%	Our SAVSA program manager has been working with cities that have an accumulated fund balance to reduce it by increasing recovery activity and community awareness.
Total Expenditures	1,027,000	371,658	655,342	36%	See above.
Transfer to STA	75,000	-	75,000	0%	Internal transfer not yet completed.
Ending Fund Balance	2,278	109,891	(107,613)	4824%	See above. No issue.


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September 30, 2016 Budget to Actual Review - FSP

	Approved 2016/17 Budget	Actual as of September 30, 2016	Difference	Actual as a percentage of budget	Analysis
Beginning Fund Balance	361,761	164,338	197,423	45%	Actual amount is from audited June 30, 2016 financial statements. Expenditures were higher than expected in the last quarter, in part, because of the across-the-top project.
Revenue					
State FSP Allocation	1,100,000	-	1,100,000	0%	The annual contract with Caltrans is typically executed around December each year. Therefore, the grant should show up in the second quarter report.
SAFE	827,000	827,000	-	100%	We generally receive this payment as an annual lump sum in August each year. Therefore, no issue.
Total Available Funds	2,288,761	827,000	1,461,761	36%	See above.
Expenditures					
Salaries and Benefits	170,100	11,399	158,701	7%	This amount represents a ratio of the overall STA salaries and benefits attributable to the FSP program. The amount is low because not all internal transfers related to salaries and benefits had been posted prior to quarter end.
General Office	1,000	558	442	56%	Immaterial.
Rent	16,920	4,304	12,616	25%	Good.
Conference, Training, and Travel	2,500	218	2,282	9%	Good.
Uniform Patches/Signs	1,000	-	1,000	0%	Good.
Communications	55,000	11,144	43,856	20%	Good.
Driver Incentive Program	2,000	25	1,975	1%	Expect most of this cost to be charged in the second quarter.
Contractors	1,820,000	412,251	1,407,749	23%	Good.
Professional Services	149,000	22,539	126,461	15%	Good.
Other Operating Expenditures	1,000	194	806	19%	Good.
Public Relations	10,000	-	10,000	0%	These charges are incurred as needed. None needed in first quarter.
Total Expenditures	2,228,520	462,632	1,765,888	21%	Good.
Ending Fund Balance	60,241	528,706	(468,465)	878%	Expenditures are expected to outpace revenue later in the fiscal year, thereby reducing the fund balance significantly.

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December 31, 2016 Budget to Actual Review - STA					
	Approved 2016/17 Budget	Actual as of December 30, 2016	Difference	Actual as a percentage of budget	Analysis
2009 Bonds	7,980,000	-	-	0%	We only analyze this balance in the first quarter of the fiscal year.
2012 Bonds	4,300,000	-	-	0%	We only analyze this balance in the first quarter of the fiscal year.
2014A and 2015A Bonds	5,130,000	-	-	0%	We only analyze this balance in the first quarter of the fiscal year.
Mitigation Fees	17,422,324	-	-	0%	We only analyze this balance in the first quarter of the fiscal year.
Operating Fund Balance	23,613,044	-	-	0%	We only analyze this balance in the first quarter of the fiscal year.
Total Beginning Fund Balance	58,445,368	-	-	0%	We only analyze this balance in the first quarter of the fiscal year.
Revenue					
Sales Tax	114,061,318	57,926,558	56,134,760	51%	Good.
Mitigation Fees	5,000,000	1,775,635	3,224,365	36%	This amount is low because we don't see our revenue until after the end of quarter 2.
Interest	600,000	375,141	224,859	63%	Good.
Total Revenue	119,661,318	60,077,334	59,583,984	50%	See above.
Transfer from SAVSA	75,000	-	75,000	0%	Internal transfer not completed as of September 30, 2016.
Total Fund Balance and Revenue	178,181,686	60,077,334	118,104,352	34%	See above.
Expenditures					
Salaries and Benefits	546,000	268,162	277,838	49%	Good.
General Office	6,000	3,964	2,036	66%	Good.
Rent	59,650	21,143	38,507	35%	FSP reimburses the admin fund for 29% of the rent charges. Therefore, we only expect to be at about 71% of the overall rent budget by the end of the year - which means 35% is where we should be at this time.
Utilities	3,500	1,027	2,473	29%	Good.
Training, Conference, and Travel	15,000	2,370	12,630	16%	STA staff are curtailing non-essential expenditures.
Insurance	32,000	6,884	25,116	22%	This is lower because the FSP program reimbursed the admin fund for its portion of the insurance costs.
Professional Services	200,000	124,336	75,664	62%	Good.
ITOC	65,000	-	65,000	0%	ITOC funds our annual audit. That expense will show up in quarter 3.
Other Operating	3,310	15,913	(12,603)	481%	All of this is credit card charges that don't fit well in other categories. Charges are for staff parking, software purchases and support, and self-help counties annual fee.
Total Administration	930,460	443,800	486,660	48%	See above.
Contributions to Measure A Entities					
Isleton	45,625	23,193	22,432	51%	Good.
Galt	1,140,613	579,824	560,789	51%	Good.
Neighborhood Shuttle	1,000,000	500,000	500,000	50%	Good.
SMAQMD	1,678,126	853,191	824,935	51%	Good.
Paratransit	3,915,628	1,990,778	1,924,850	51%	Good.
CTSA set aside	1,118,751	568,794	549,957	51%	Good.
Sac County Regional Parks	1,000,000	500,000	500,000	50%	Good.
Regional Transit	38,596,903	19,623,383	18,973,520	51%	Good.
Traffic Control and Safety	3,356,252	1,706,381	1,649,871	51%	Good.
Safety Streetscaping, Pedestrian, and Bike Facilities	4,593,754	2,343,969	2,249,785	51%	Good.
Street and Road Maintenance	33,562,524	17,063,812	16,498,712	51%	Good.
Capital Projects	29,713,000	10,069,161	19,643,839	34%	Good.
Total Measure A Entities	119,721,176	55,822,486	63,898,690	47%	Good.
Total Expenditures	120,651,636	56,266,286	64,385,350	47%	Good.
Other Uses					
Community Outreach and Research (Measure B)	150,000	-	150,000	0%	None this year.
Transfer to Debt Service	16,400,000	10,285,085	6,114,915	63%	This may trend higher than expected because the budgeted amount did not include accumulating additional cash for principal payments beginning in October 2016.
Total Other Uses	16,550,000	10,285,085	6,264,915	62%	See above.
Total Expenditures and Other Uses	137,201,636	66,551,371	70,650,265	49%	See above.
Ending Fund Balance	40,980,050	-	-	0%	We only analyze this balance in the first quarter of the fiscal year.


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December 31, 2016 Budget to Actual Review SAVSA


	Approved 2016/17 Budget	Actual as of December 30, 2016	Difference	Actual as a percentage of budget	Analysis
Beginning Fund Balance	1,939	-	-	0%	We only analyze this balance in the first quarter of the fiscal year.
Revenue					
Vehicle License Fees	1,100,000	681,186	418,814	62%	Vehicle fee collections higher than expected.
Interest	400	3,839	(3,439)	960%	This is interest paid by pooled County funds. It is paid periodically.
Total Available Funds	1,102,339	685,025	417,314	62%	See above.
Expenditures					
County of Sacramento	232,000	214,562	17,438	92%	Our SAVSA program manager has been working with cities that have an accumulated fund balance to reduce it by increasing recovery activity and community awareness.
City of Sacramento	444,000	328,001	115,999	74%	Our SAVSA program manager has been working with cities that have an accumulated fund balance to reduce it by increasing recovery activity and community awareness.
City of Galt	36,000	16,560	19,440	46%	Good.
City of Folsom	59,000	44,034	14,966	75%	Our SAVSA program manager has been working with cities that have an accumulated fund balance to reduce it by increasing recovery activity and community awareness.
City of Elk Grove	89,000	254,214	(165,214)	286%	Our SAVSA program manager has been working with cities that have an accumulated fund balance to reduce it by increasing recovery activity and community awareness.
City of Citrus Heights	67,000	46,448	20,552	69%	Our SAVSA program manager has been working with cities that have an accumulated fund balance to reduce it by increasing recovery activity and community awareness.
City of Rancho Cordova	100,000	107,302	(7,302)	107%	Our SAVSA program manager has been working with cities that have an accumulated fund balance to reduce it by increasing recovery activity and community awareness.
Total Expenditures	1,027,000	1,011,121	15,879	98%	See above.
Transfer to STA	75,000	-	75,000	0%	Internal transfer not yet completed.
Ending Fund Balance	2,278	-	-	0%	We only analyze this balance in the first quarter of the fiscal year.




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December 31, 2016 Budget to Actual Review - FSP

	Approved 2016/17 Budget	Actual as of December 30, 2016	Difference	Actual as a percentage of budget	Analysis
Beginning Fund Balance	361,761	-	-	0%	We only analyze this balance in the first quarter of the fiscal year.
Revenue					
State FSP Allocation	1,100,000	1,184,815	(84,815)	108%	Good.
SAFE	827,000	827,000	-	100%	We generally receive this payment as an annual lump sum in August each year.
Total Available Funds	2,288,761	2,011,815	276,946	88%	See above.
Expenditures					
Salaries and Benefits	170,100	79,059	91,041	46%	Good.
General Office	1,000	558	442	56%	Good.
Rent	16,920	8,636	8,284	51%	Good.
Conference, Training, and Travel	2,500	1,321	1,179	53%	Good.
Uniform Patches/Signs	1,000	-	1,000	0%	No patches so far this year.
Communications	55,000	32,992	22,008	60%	The increased expenditures are related to radio upgrades to current technology in coordination with CHP.
Driver Incentive Program	2,000	80	1,920	4%	Expect most of this cost to be charged in quarter 3.
Contractors	1,820,000	884,140	935,860	49%	Good.
Professional Services	149,000	22,539	126,461	15%	We use these services on an as-needed basis.
Other Operating Expenditures	1,000	24,275	(23,275)	2427%	We allocated the portion of our liability insurance attributable to the FSP program this year. This was not anticipated within the approved budget.
Public Relations	10,000	-	10,000	0%	These charges are incurred as needed. None needed in first quarter.
Total Expenditures	2,228,520	1,053,600	1,174,920	47%	Good.
Ending Fund Balance	60,241		60,241		We only analyze this balance in the first quarter of the fiscal year.


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