

**March 31, 2017 Budget to Actual Review - STA**

**Accrual Basis**

	Approved 2016/17 Budget	Expected	Actual	Difference	Actual as a percentage of expectation	Analysis
2009 Bonds	7,980,000	8,000,564	8,000,564	-	100%	
2012 Bonds	4,300,000	4,261,443	4,261,443	-	100%	
2014A and 2015A Bonds	5,130,000	5,260,910	5,260,910	-	100%	
Mitigation Fees	17,422,324	13,296,991	13,296,991	-	100%	
General Fund Balance	23,613,044	20,989,005	20,989,005	-	100%	
<b>Total Beginning Fund Balance</b>	<b>58,445,368</b>	<b>51,808,913</b>	<b>51,808,913</b>	<b>-</b>	<b>100%</b>	We use the June 30, 2016 audited amounts for the expected and actual beginning fund balance amounts.
<b>Revenue</b>						
Sales Tax	114,061,318	66,535,769	66,088,469	(447,300)	99%	On an accrual basis, the expected amount reflects 7 months of revenue
Mitigation Fees (including interest)	5,000,000	2,500,000	4,619,343	2,119,343	185%	Large commercial construction projects within the City of Sacramento have contributed to increased Mitigation Fee revenue.
Interest (General Fund)	600,000	450,000	1,142,808	692,808	254%	Increased interest payments from our bond interest rate swap arrangements
<b>Total Revenue</b>	<b>119,661,318</b>	<b>69,485,769</b>	<b>71,850,620</b>	<b>2,364,851</b>	<b>103%</b>	See above.
Transfer from SAVSA	75,000	-	-	75,000	0%	Transfer will be made at the end of June 2017
<b>Total Fund Balance and Revenue</b>	<b>178,181,686</b>	<b>121,294,682</b>	<b>123,659,533</b>	<b>2,364,851</b>	<b>102%</b>	See above
<b>Expenditures</b>						
Salaries and Benefits	546,000	386,750	386,271	(479)	100%	Good.
General Office	-	-	-	-	-	Combined with other expenditures
Rent	59,650	31,764	35,104	3,341	111%	FSP reimburses the admin fund for 29% of the rent charges. The transfer to admin fund from FSP has not been completed for March 2017.
Utilities	-	-	-	-	-	Combined with other expenditures
Training, Conference, and Travel	15,000	11,250	6,047	(5,203)	54%	STA staff are curtailing non-essential expenditures.
Insurance	32,000	7,956	8,785	829	110%	The expected amount is lower because the FSP program paid for \$24,044 of the total.
Professional Services	200,000	150,000	121,799	(28,201)	81%	Good.
ITOC	65,000	53,900	53,900	-	100%	Annual financial audit charged to this line.
Other Operating	12,810	9,608	21,494	11,886	224%	Includes computer equipment and software, printer lease and maintenance, web services.
<b>Total Administration</b>	<b>930,460</b>	<b>651,227</b>	<b>633,400</b>	<b>(17,827)</b>	<b>97%</b>	See above.
<b>Contributions to Measure A Entities</b>						
Isleton	45,625	26,615	26,417	(197)	99%	Good.
Galt	1,140,613	665,358	660,424	(4,934)	99%	Good.
Neighborhood Shuttle	1,000,000	583,333	583,333	(0)	100%	Good.
SMAQMD	1,678,126	978,907	970,333	(8,574)	99%	Good.
Paratransit	3,915,628	2,284,116	2,264,111	(20,006)	99%	Good.
CTSA set aside	1,118,751	652,605	646,889	(5,716)	99%	Good.
Sac County Regional Parks	1,000,000	583,333	583,333	(0)	100%	Good.
Regional Transit	38,596,903	22,514,860	22,317,660	(197,200)	99%	Good.
Traffic Control and Safety	3,356,252	1,957,814	1,944,534	(13,279)	99%	Good.
Safety Streetscaping, Pedestrian, and Bike Facilities	4,593,754	2,679,690	2,657,557	(22,132)	99%	Good.
Street and Road Maintenance	33,562,524	19,578,139	19,445,345	(132,794)	99%	Good.
Capital Projects	29,713,000	22,284,750	7,590,170	(14,694,580)	34%	Intermodal station budgeted for \$7.875 million (expectation) but only \$2.9 million spent so far this year, \$4.275 million budgeted (expectation) for County projects but only \$1.5 million spent so far this year, and JPA budgeted for \$5.25 million (expectation) but only \$1 million spent so far this year.
<b>Total Measure A Entities</b>	<b>119,721,176</b>	<b>74,789,519</b>	<b>59,690,108</b>	<b>(15,099,412)</b>	<b>80%</b>	See above.
<b>Total Expenditures</b>	<b>120,651,636</b>	<b>75,440,746</b>	<b>60,323,507</b>	<b>(15,117,239)</b>	<b>80%</b>	See above.
<b>Other Uses</b>						
Transfer to Debt Service	16,400,000	12,300,000	15,565,597	3,265,597	127%	This will trend higher than expected because the budgeted amount did not include principal payments beginning in October 2016.
<b>Total Other Uses</b>	<b>16,400,000</b>	<b>12,300,000</b>	<b>15,565,597</b>	<b>3,265,597</b>	<b>127%</b>	See above.
<b>Total Expenditures and Other Uses</b>	<b>137,051,636</b>	<b>87,740,746</b>	<b>75,889,105</b>	<b>(11,851,642)</b>	<b>86%</b>	See above.
<b>Ending Fund Balance</b>	<b>41,130,050</b>	<b>33,553,935</b>	<b>47,770,428</b>		<b>142%</b>	See above.

**March 31, 2017 Budget to Actual Review - SAVSA**

**Accrual Basis**

	Approved 2016/17 Budget	Expected	Actual	Difference	Actual as a percentage of expectation	Analysis
<b>Beginning Fund Balance</b>	<b>1,939</b>	<b>154,549</b>	<b>154,549</b>	<b>-</b>	<b>100%</b>	We use the June 30, 2016 audited amounts for the expected and actual beginning fund balance amounts.
<b>Revenue</b>						
Vehicle License Fees	1,100,000	550,000	620,211	70,211	113%	Vehicle fee collections higher than expected.
Interest	400	300	1,444	1,144	481%	Interest rate increases.
<b>Total Revenue</b>	<b>1,102,339</b>	<b>704,849</b>	<b>776,204</b>	<b>71,355</b>	<b>110%</b>	See above.
<b>Total Fund Balance and Revenue</b>	<b>1,104,278</b>	<b>859,398</b>	<b>930,753</b>	<b>71,355</b>	<b>108%</b>	See above.
<b>Expenditures</b>						
County of Sacramento	232,000	116,000	230,048	114,048	198%	Our SAVSA program manager has been working with cities that have an accumulated fund balance to reduce it by increasing recovery activity and community awareness.
City of Sacramento	444,000	355,998	355,998	-	100%	Good.
City of Galt	36,000	18,000	28,501	10,501	158%	Good.
City of Folsom	59,000	29,500	47,868	18,368	162%	Our SAVSA program manager has been working with cities that have an accumulated fund balance to reduce it by increasing recovery activity and community awareness.
City of Elk Grove	89,000	44,500	82,862	38,362	186%	Our SAVSA program manager has been working with cities that have an accumulated fund balance to reduce it by increasing recovery activity and community awareness.
City of Citrus Heights	67,000	54,275	54,275	-	100%	Good.
City of Rancho Cordova	100,000	94,842	94,842	-	100%	Good.
<b>Total Expenditures</b>	<b>1,027,000</b>	<b>713,115</b>	<b>894,394</b>	<b>181,279</b>	<b>125%</b>	See above.
Transfer to STA	75,000		-	75,000	0%	Internal transfer will be completed the end of June.
<b>Ending Fund Balance</b>	<b>2,278</b>	<b>146,283</b>	<b>36,358</b>		<b>25%</b>	See above.

**March 31, 2017 Budget to Actual Review - FSP**

**Accrual Basis**

	Approved 2016/17 Budget	Amount Through March 31, 2017	Actual as of March 31, 2017	Difference	Actual as a percentage of expectation	Analysis
<b>Beginning Fund Balance</b>	361,761	164,338	164,338	-	100%	We use the June 30, 2016 audited amounts for the expected and actual beginning fund balance amounts.
<b>Revenue</b>						
State FSP Allocation	1,100,000	908,984	908,984	-	100%	This is grant money that is received on a reimbursement basis. The actual amount represents the invoiced reimbursable portion of the contractor charges.
SAFE	827,000	827,000	827,000	-	100%	We generally receive this payment as an annual lump sum in August each year.
<b>Total Revenue</b>	<b>2,288,761</b>	<b>1,900,322</b>	<b>1,900,322</b>	<b>-</b>	<b>83%</b>	See above.
<b>Expenditures</b>						
Salaries and Benefits	170,100	127,575	81,814	(45,761)	64%	Actual time charged to FSP program less than expected.
General Office	-	-	-	-	0%	Combined with other operating expenditures
Rent	16,920	12,690	10,108	(2,582)	80%	Transfer to admin fund for rent payment has not been completed for the most recent month.
Conference, Training, and Travel	2,500	1,875	1,446	(429)	77%	Good.
Uniform Patches/Signs	-	-	-	-	0%	Combined with other operating expenditures
Communications	55,000	41,250	46,917	5,667	114%	The increased expenditures are related to radio upgrades to current technology in coordination with CHP.
Driver Incentive Program	-	-	-	-	0%	Combined with other operating expenditures
Contractors	1,820,000	1,289,167	1,269,943	(19,224)	99%	Good.
Professional Services	149,000	127,381	127,381	-	100%	Primarily charges for CHP services. These charges are capped at \$149,000 for the fiscal year.
Other Operating Expenditures	15,000	11,250	28,739	17,489	255%	We allocated the portion of our liability insurance attributable to the FSP program this year. This was not anticipated within the approved budget.
Public Relations	-	-	-	-	0%	Combined with other operating expenditures
<b>Total Expenditures</b>	<b>2,228,520</b>	<b>1,611,188</b>	<b>1,566,348</b>	<b>(44,839)</b>	<b>97%</b>	Good.
<b>Ending Fund Balance</b>	<b>60,241</b>	<b>289,134</b>	<b>333,974</b>	<b>-</b>	<b>116%</b>	See above

Formatting changes made subsequent to approval