



MAY 11, 2017

AGENDA ITEM # 5

APPROPRIATIONS LIMIT FOR FISCAL YEAR 2017/18

Action Requested: Adopt resolution

Key Staff: Norman Hom, Executive Director (Interim)

Recommendation

Adopt resolution setting the Sacramento Transportation Authority's Fiscal Year 2017/18 Appropriations Limit at **\$258,079,711**.

Discussion

Article XIII B, Section 1 of the California Constitution requires government entities to adopt an annual appropriations limit and to adjust the appropriations limit each year to reflect changes in population and statewide cost of living or per capita personal income. According to the State of California Department of Finance, population in Sacramento County grew by 1.2% during calendar year 2016, and the state's per capita personal income increased by 3.69%.

To calculate the Appropriations Limit for FY 2017/18, the FY 2016/17 Appropriations Limit of \$245,944,139 is multiplied by the population change factor of 1.0120 and the per capita personal income change factor of 1.0369. This calculation produces a new Appropriations Limit of \$258,079,711.

Appropriations of revenues from Measure A sales tax receipts, the Sacramento County Traffic Mitigation Fee Program (SCTMFP), and investment earnings are subject to the Appropriations Limit but appropriations for debt service are exempt. The STA's estimated total appropriation for FY 2017/18 is well below the Appropriations Limit.

Attachment