



JUNE 8, 2017

AGENDA ITEM # 7

FISCAL YEAR 2017-18 STA/SAVSA BUDGET

Action Requested: Adopt Budget Resolution

Key Staff: Timothy Jones, Accounting & Finance Manager

Recommendation

1. Continue the public hearing, receive staff presentation, and take public testimony
2. Close the public hearing and adopt the attached Budget Resolution.

Background Information

The FY2017-18 STA Budget public hearing was opened on April 13, 2017 and continued to today. The STA Budget includes the budgets for the Sacramento Transportation Authority (STA), the SacMetro Freeway Service Patrol (FSP) and the Sacramento Abandoned Vehicle Service Authority (SAVSA).

Discussion

The FY2017-18 Final Budget has been reformatted this year to comply with the Government Finance Officers Association (GFOA) Budget Award Program. As such, you will find not only new formatting, but additional information has been added that should benefit the Governing Board, Measure A entities, and the public. The budget is divided into the following sections:

- Executive Director Letter – page 1-2
- Authority Overview – pages 3-7
- Budget Process – pages 8-12
- Fund Information – pages 13-17
- Budget Schedules – pages 18-25
- Organizational Overview – pages 26-2
- Operational Statistics – page 29
- Financial Statistics – pages 30-33
- Glossary of Terms – pages 34-35

Overall, the Authority is on stable financial ground as its projected resources cover the planned expenditures.

attachments