



AUGUST 10, 2017

AGENDA ITEM # 4

UPDATE ON ORIGINAL MEASURE A UNSPENT FUND BALANCE

Action Requested: Receive and file

Presenter: Timothy Jones, Accounting/Finance Manager

Recommendation

Receive and file an update on the unspent Original Measure A funds for the period ending June 30, 2017.

Discussion

Over the course of fiscal year 2016-17, total unspent Original Measure A funds have decreased to \$11.79 million from \$17.46 million (\$5.67 million). The City of Sacramento reduced its fund balance to \$11.35 million from \$16.94 million (\$5.59 million). Rancho Cordova and Citrus Heights began the year with a combined \$87,587 fund balance, but reduced that amount to \$0 by the end of the year. The City of Isleton started and ended the fiscal year with a \$434,000 fund balance.

Authority staff will continue to work with the City of Sacramento and Isleton to reduce unspent funds during fiscal year 2017-18.