

## BUDGET SUMMARY REPORT

Sacramento Transportation Authority

Fiscal Year Ending June 30, 2017

	Budget	Actual	Variance	Comments
	A	B	C=A-B	
2009 Bonds	\$7,980,000	\$8,000,563	(\$20,563)	We use June 30, 2016 audited amounts for the actual beginning balance.
2012 Bonds	4,300,000	4,261,442	38,558	
2014A and 2015A Bonds	5,130,000	5,260,910	(130,910)	
Mitigation Fees	17,422,324	12,655,528	4,766,796	
General Fund Balance	23,613,044	21,586,742	2,026,302	
<b>Total Beginning Fund Balance</b>	<b>58,445,368</b>	<b>51,808,913</b>	<b>6,636,455</b>	
<b>Revenue</b>				
Sales Tax	114,061,318	116,877,996	(2,816,678)	Sales tax revenue came in higher than originally budgeted, but the actual amount is consistent with the projections in our Final 2017/18 budget
Mitigation Fees	5,000,000	7,848,173	(2,848,173)	Increased building activity throughout the County generated more revenue than expected - the City of Sacramento makes up \$4.4 million of the total amount
Interest (General Fund)	600,000	1,739,486	(1,139,486)	Interest revenue from our interest rate swap program makes up nearly all of this amount. As interest rates increase, so does the swap revenue
<b>Total Revenue</b>	<b>119,661,318</b>	<b>126,465,655</b>	<b>(6,804,337)</b>	see above
<b>Total Fund Balance and Revenue</b>	<b>178,106,686</b>	<b>178,274,568</b>	<b>(167,882)</b>	see above
<b>Expenditures</b>				
Salaries and Benefits	471,000	509,997	(38,997)	Good
Rent	59,650	43,046	16,604	A portion of rent was reimbursed by the FSP program, which accounts for the variance
Training, Conference, and Travel	15,000	7,340	7,660	Authority staff constrained costs in this category given the administration fund's limit on available cash
Insurance	32,000	9,395	22,605	The FSP program paid most of the agency's general liability insurance
Professional Services	200,000	212,901	(12,901)	Overage attributable to final \$30k invoice from Duffy and Capitolo for Measure B services
IIOC	65,000	53,900	11,100	Actual amount represents the cost of the financial audit
Other Operating	12,810	23,811	(11,001)	Computer equipment and software, increased costs for copier lease and maintenance, web services
<b>Total Administration</b>	<b>855,460</b>	<b>860,390</b>	<b>(4,930)</b>	The amount of administration revenue was higher than expected because revenues were higher than expected. The revised revenue amount is \$876,584. Therefore, overall administration expenditures were about \$16,000 less than revenue.
<b>Contributions to Measure A Entities</b>				
Isleton	45,625	46,727	(1,102)	Higher revenue generated higher actual allocation amounts
Galt	1,140,613	1,168,175	(27,562)	
Neighborhood Shuttle	1,000,000	1,000,000	0	
SMAQMD	1,678,126	1,719,040	(40,914)	
Paratransit	3,915,628	4,011,093	(95,465)	
CTSA set aside	1,118,751	1,146,026	(27,275)	
Sac County Regional Parks	1,000,000	1,000,000	0	
Regional Transit	38,596,903	39,537,925	(941,022)	
Traffic Control and Safety	3,356,252	3,438,080	(81,828)	
Safety Streetscaping, Pedestrian, and Bicyclist	4,593,754	4,730,134	(136,380)	
Street and Road Maintenance	33,562,524	34,380,804	(818,280)	
Capital Projects	29,713,000	16,701,559	13,011,441	Planned expenditures came in much lower than capital program entities originally projected they would.
<b>Total Measure A Entities</b>	<b>119,721,176</b>	<b>108,879,563</b>	<b>10,841,613</b>	see above
<b>Total Expenditures</b>	<b>120,576,636</b>	<b>109,739,953</b>	<b>10,836,683</b>	see above
<b>Other Uses</b>				
Transfer to Debt Service	16,400,000	20,783,384	(4,383,384)	The budgeted amount did not include our first principle payment in October 2016 on the series 2012 bonds
<b>Total Other Uses</b>	<b>16,400,000</b>	<b>20,783,384</b>	<b>(4,383,384)</b>	see above
<b>Total Expenditures and Other Uses</b>	<b>136,976,636</b>	<b>130,523,337</b>	<b>6,453,299</b>	see above
<b>Ending Fund Balance</b>	<b>41,130,050</b>	<b>47,770,428</b>	<b>(6,640,378)</b>	see above

## BUDGET SUMMARY REPORT

### Freeway Service Patrol Fiscal Year Ending June 30, 2017

	Budget	Actual	Variance	Comments
Revenue	A	B	C=A-B	
State Allocation - Including SHOP	\$1,100,000	\$1,238,521	(\$138,521)	The amount in the approved budget was an estimate. The approved contract amount was \$1,184,815. The difference between the approved contract amount and the actual amount was related to reimbursements for the SHOPP program which was not included in the approved budget amount.
CVR - SAFE	827,000	827,000	0	Good
Beginning Fund Balance	301,520	164,388	137,132	The actual amount represents the audited beginning balance
<b>Total Revenue and Fund Balance</b>	<b>2,228,520</b>	<b>2,229,909</b>	<b>(1,389)</b>	See above
Salaries and Benefits	170,100	128,768	41,332	ED and Accounting Manager charged less time than planned to the program
Rent	16,920	17,105	(185)	Good
Conferences and Travel	2,500	1,861	639	Good
Communications	55,000	66,266	(11,266)	The increased expenditures are related to radio upgrades to current technology in coordination with CHP.
Professional and Legal Services	149,000	228,910	(79,910)	Services provided by CHP were more than expected. However, billings will be significantly less in FY18 as we reach the three-year contract cap of \$447,000.
Other Operating Costs	15,000	28,958	(13,958)	to the program this year. This was not anticipated within the approved budget.
Contractors	1,820,000	1,799,735	20,265	Good
<b>Total Expenditures</b>	<b>2,228,520</b>	<b>2,271,603</b>	<b>(43,083)</b>	See above
Revenue in Excess of Expenditures	0	(41,694)	41,694	

## BUDGET SUMMARY REPORT

### Sacramento Abandoned Vehicle Service Authority (SAVSA)

Fiscal Year Ending June 30, 2017

	Budget	Actual	Variance	Comments
Revenue	A	B	C=A-B	
Vehicle License Fees	\$1,100,000	\$1,282,433	(\$182,433)	More vehicles subject to the fee were registered than originally projected
Interest	400	4,308	(3,908)	Interest rates increased and fund balance accumulated through the first three quarters of the fiscal year.
Fund Balance	1,600	1,600	0	Good
<b>Total Revenue and Fund Balance</b>	<b>1,102,000</b>	<b>1,286,741</b>	<b>(184,741)</b>	See above
Administration (transfer to admin fund)	75,000	0	75,000	Insufficient cash at the end of the fiscal year to reimburse administration fund for salaries and benefits
Contributions to SAVSA Entities	1,027,000	1,556,616	(529,616)	Our program manager worked with cities that had an accumulated fund balance to reduce it by increasing recovery activity and community awareness of the program
<b>Total Expenditures</b>	<b>1,102,000</b>	<b>1,556,616</b>	<b>(454,616)</b>	See above
Revenue in Excess of Expenditures	0	(269,875)	269,875	See above