



December 14, 2017

AGENDA ITEM # 6

MEASURE A ONGOING PROGRAM STATUS REPORT – SEPTEMBER 30, 2017

Action Requested: Receive and file

Presenter: Timothy Jones, Accounting/Finance Manager

Recommendation

Receive and file the Measure A Ongoing Program Status Report for the period ending September 30, 2017.

Discussion

First quarter 2017-18 revenue for the ongoing Measure A program was \$23.95 million and expenditures were \$19.41 million during the same period. The total beginning fund balance for participating entities was \$42.19 million on July 1, 2017 and the ending balance \$46.73 million on September 30, 2017. Since revenue was about \$4.5 million greater than expenditures, total fund balance increased by a similar amount.

Please see the attached summary for details by jurisdiction and program.

Attachment