

BUDGET SUMMARY REPORT

Sacramento Transportation Authority
For the Quarter Ending September 30, 2017

	FY 18 Budget	1Q Actual	Variance	Comments
	A	B	C=A-B	
Revenue				
Sales Tax	121,062,000	7,924,800	113,137,200	On an accrual basis, only July sales tax receipts had been posted by the date of this report.
Mitigation Fees	6,000,000	0	6,000,000	Our first semi-annual payment for this program is due by the end of February 2018 for the period ending December 31.
Interest (General Fund)	1,500,000	682,114	817,886	Good - on track for the fiscal year.
Total Revenue	128,562,000	8,606,914	119,955,086	see above
Available Fund Balance	34,548,213	34,978,444	(430,231)	Good - General Fund, Mitigation Fee Fund, and Administration Fund combined.
Total Revenue and Fund Balance	163,110,213	43,585,358	119,524,855	See above
Expenditures				
Salaries and Benefits	551,076	124,532	426,544	Good - on track for the fiscal year.
Rent	31,680	11,834	19,846	Rent is higher than expected through September 30. However, there will be 5 months without rent as the Authority transitions to new office space.
Training, Conference, and Travel	3,500	164	3,336	Good
Insurance	28,000	30,778	(2,778)	General liability insurance increased more than projected.
Professional Services	81,120	7,578	73,542	Most professional service charges are expected in the fall 2017 and spring 2018 when bond program transactions are planned.
I/TOC	96,040	0	96,040	The charges for the financial audit will not be billed until early in 2018.
Other Operating	33,000	2,338	30,662	Good
Total Administration	824,416	177,224	647,192	See above
Contributions to Measure A Entities				
Isleton	48,425	3,170	45,255	
Galt	1,210,620	79,248	1,131,372	
Neighborhood Shuttle	1,000,000	83,334	916,666	
SMAQMD	1,782,044	115,136	1,666,908	
Paratransit	4,158,103	268,650	3,889,453	
CTSA set aside	1,188,030	76,757	1,111,273	Good - allocated per ratio in Ordinance.
Sac County Regional Parks	1,000,000	166,668	833,332	
Regional Transit	40,987,020	2,648,122	38,338,898	
Traffic Control and Safety	3,564,089	232,771	3,331,318	
Safety Streetscaping, Pedestrian, and Bike Facilities	4,940,148	304,618	4,635,530	
Street and Road Maintenance	35,640,887	2,327,714	33,313,173	
Capital Projects	23,774,542	307,089	23,467,453	We are expecting increased charges for capital projects in the coming months based on communication with capital program entities.
Total Measure A Entities	119,293,908	6,613,278	112,680,630	see above
Total Expenditures	120,118,324	6,790,502	113,327,822	see above
Other Uses				
Transfer to Debt Service	19,990,000	5,503,026	14,486,974	Good - on track for the year
Total Other Uses	19,990,000	5,503,026	14,486,974	see above
Total Expenditures and Other Uses	140,108,324	12,293,528	127,814,796	see above
Ending Fund Balance	23,001,889	31,291,830	(8,289,941)	see above

By: AH Date: 1/31/18 REVIEWED

BUDGET SUMMARY REPORT
Freeway Service Patrol
Fof the Quarter Ending September 30, 2017

	FY 18 Budget	1Q Actual	Variance	Comments
Revenue	A	B	C=A-B	
State Allocation - Including SHOPP	\$1,244,056	\$1,199,457	\$44,599	We estimate the state allocation for budgeting purposes. The actual amount was communicated by Caltrans in November 2017.
CVR - SAFE	943,540	943,600	(60)	Good
Beginning Fund Balance	0	(41,746)	41,746	The actual amount represents the audited beginning balance
Total Revenue and Fund Balance	2,187,596	2,101,311	86,285	See above
Salaries and Benefits	126,379	37,426	88,953	This amount is a little high for the first quarter (more than 25% of the total), but a fall 2017 reallocation of salaries and benefits charged to FSP will result in the total for the fiscal year at or below the budgeted amount.
Rent	12,000	2,888	9,112	Rent will come in under budget because of the transition to new office space and 5 months without rent expense
Conferences and Travel	850	120	730	This will increase later in the fiscal year when staff attend a conference out of state
Communications	46,125	8,335	37,790	Expenditures are less than 25% of the total, but will increase over the course of the year.
Professional and Legal Services	130,375	0	130,375	Professional services are billed to STA periodically, none had been received as of September 30.
Other Operating Costs	19,925	210	19,715	The charges to this account will be much lower this year because general liability insurance charges that were going to be billed to the program have been shifted to the administration budget.
Contractors	1,787,170	382,659	1,404,511	This amount is less than expected (less than 25% of the fiscal year total) but will catch up over the course of the year.
Total Expenditures	2,122,824	431,638	1,691,186	See above
Revenue in Excess of Expenditures	64,772	1,669,673	(1,604,901)	This variance will decrease as expenditures are incurred over the course of the year.

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BUDGET SUMMARY REPORT

Sacramento Abandoned Vehicle Service Authority (SAVSA) For the Quarter Ending September 30, 2017

	Budget	Actual	Variance	Comments
Revenue	A	B	C=A-B	
Vehicle License Fees	\$1,174,600	\$0	\$1,174,600	Program revenue for this period is received in November.
Interest	400	0	400	No interest income received through September.
Fund Balance	1,863	0	1,863	Good
Total Revenue and Fund Balance	1,176,863	0	1,176,863	See above
Administration (transfer to admin fund)	62,377	0	62,377	Administration charges will be processed later in the fiscal year when the program has sufficient cash.
Contributions to SAVSA Entities	1,112,623	0	1,112,623	Program expenditures for this period are charged in November.
Total Expenditures	1,175,000	0	1,175,000	See above
Revenue in Excess of Expenditures	1,863	0	1,863	See above

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