

BUDGET-TO-ACTUAL ANALYSIS
Sacramento Transportation Authority (STA)
FY 2018 Q1 and Q2

Accrual Basis

| | FY 18 Total Amended Budget | Expected Q1 Amounts | Expected Q2 Amounts | Actual Q1,Q2 Amounts | Expected/Actual Variance | Comments |
|---|----------------------------|---------------------|---------------------|----------------------|--------------------------|---|
| Revenue | | | | | | |
| Sales Tax | 122,668,000 | 8,688,983 | 30,667,000 | 39,357,608 | 1,625 | Good |
| | | | | | | Our first semi-annual payment for this program is due by the end of February 2018 for the period ending December 31, 2017. Cash receipts are \$3.6 million, indicating revenue may come in higher than projected for the fiscal year. |
| Mitigation Fees | 6,000,000 | - | - | - | - | |
| Interest | 1,500,000 | 375,000 | 375,000 | 1,077,348 | 327,348 | Swap interest revenue trending higher than expected because of interest rate increases. |
| Other | - | - | - | 120,853 | 120,853 | Legal settlement |
| Total New Revenue | 130,168,000 | 9,063,983 | 31,042,000 | 40,555,809 | 449,826 | See above |
| Beginning Fund Balance | 35,543,009 | - | - | - | - | |
| Total Revenue and Beginning Fund Balance | 165,711,009 | - | - | - | - | |
| Appropriations | | | | | | |
| Salaries and Benefits | 332,849 | 83,212 | 83,212 | 157,666 | 8,759 | Good |
| CalPERS Unfunded Liability | 59,971 | 59,971 | - | 59,971 | - | Good |
| Rent | 19,071 | 11,834 | - | 11,834 | - | Good |
| Training, Conference, and Travel | 6,000 | 500 | 500 | 164 | 836 | Good |
| Insurance | 30,318 | 30,318 | - | 30,318 | - | Good |
| Professional Services | 81,120 | 20,280 | 20,280 | 24,817 | 15,743 | Consulting invoices are expected in Q3 and Q4 |
| ITOC | 56,333 | - | 56,333 | 56,276 | 57 | Good |
| Other Operating | 21,000 | 5,250 | 5,250 | 10,018 | 482 | Good |
| Total Administration | 606,662 | 211,365 | 165,575 | 351,064 | 25,876 | see above |
| Ongoing Contributions to Measure A Entities | | | | | | |
| Isleton | 49,067 | 3,476 | 12,267 | 15,743 | (1) | Good |
| Galt | 1,226,680 | 86,890 | 306,670 | 393,576 | (16) | Good |
| Neighborhood Shuttle | 1,000,000 | 83,333 | 250,000 | 333,333 | - | Good |
| SMAQMD | 1,805,884 | 127,729 | 451,471 | 577,974 | 1,226 | Good |
| Paratransit | 4,213,729 | 298,035 | 1,053,432 | 1,348,607 | 2,860 | Good |
| CTSA set aside | 1,203,923 | 85,153 | 300,981 | 385,316 | 817 | Good |
| Sac County Regional Parks | 1,000,000 | 83,333 | 250,000 | 333,333 | - | Good |
| Regional Transit | 41,535,327 | 2,937,773 | 10,383,832 | 13,293,410 | 28,195 | Good |
| Traffic Control and Safety | 3,611,768 | 255,459 | 902,942 | 1,158,449 | (48) | Good |
| Safety Streetscaping, Pedestrian, and Bike Facilities | 5,019,613 | 342,431 | 1,254,903 | 1,597,414 | (80) | Good |
| Street and Road Maintenance | 36,117,676 | 2,554,585 | 9,029,419 | 11,584,487 | (482) | Good |
| Total Ongoing Contributions | 96,783,667 | 6,858,197 | 24,195,917 | 31,021,643 | 32,470 | see above |
| Capital Projects | | | | | | |
| Caltrans | 2,001,704 | 500,426 | 500,426 | 1,101,704 | (100,852) | Agency reports spending will be \$900,000 in Q3 and Q4. With this expectation, spending for the fiscal year will materially equal budgeted expenditures. |
| Capital Southeast Connector (JPA) | 9,332,179 | 2,333,045 | 2,333,045 | 550,501 | 4,115,589 | Agency reports spending will be \$6 million in Q3 and Q4. With this expectation, spending for the fiscal year will be almost \$3 million less than the agency committed to spending at the beginning of the fiscal year. |
| Rancho Cordova | 858,339 | 214,585 | 214,585 | 93,339 | 335,831 | Agency reports spending will be \$765,000 in Q3 and Q4. With this expectation, spending for the fiscal year will materially equal budgeted expenditures. |
| Sacramento City | 2,860,664 | 715,166 | 715,166 | 1,741,212 | (310,880) | Agency reports spending will be \$1 million in Q3 and Q4. With this expectation, spending for the fiscal year will materially equal budgeted expenditures. |
| Sacramento County | 911,243 | 227,811 | 227,811 | 210,154 | 245,468 | Agency reports spending will be \$630,000 in Q3 and Q4. With this expectation, spending for the fiscal year will materially equal budgeted expenditures. |
| Sacramento Regional Transit District | 104,919 | 26,230 | 26,230 | - | 52,460 | Agency reports spending will be \$104,919 in Q3. With this expectation, spending for the fiscal year will materially equal budgeted expenditures. |
| Total Capital Projects | 16,069,048 | 4,017,262 | 4,017,262 | 3,696,910 | 4,337,614 | see above |
| Debt Service | 19,990,000 | 5,731,283 | 5,731,283 | 12,522,713 | (1,060,147) | Q3 and Q4 expenditures are typically less than the first two quarters - in part because a principal payment was made in October 2017. |
| Total Appropriations | 133,449,377 | 16,818,107 | 34,110,037 | 47,592,331 | 3,335,813 | see above |
| Ending Fund Balance | 32,261,632 | 24,507,508 | 21,439,471 | 25,225,110 | - | |

BUDGET TO ACTUAL ANALYSIS
SacMetro Freeway Service Patrol (FSP)
FY 2018 Q1 and Q2

Accrual Basis

| | FY 18 Total Amended Budget | Expected Q1 Amounts | Expected Q2 Amounts | Actual Q1,Q2 Amounts | Expected/Actual Variance | Comments |
|---|----------------------------|---------------------|---------------------|----------------------|--------------------------|--|
| Revenue | | | | | | |
| State Allocation | 1,199,457 | - | - | - | - | The state allocation amount was approved in December 2017. However, the program receives the approved funding on a reimbursement basis as it bills Caltrans (the grant administrator) for approved charges. The first payment is expected in Q3. |
| CVR-SAFE* | 943,600 | 943,600 | - | 943,600 | - | We typically receive the local contribution for the entire fiscal year by August each fiscal year. |
| Total New Revenue | 2,143,057 | 943,600 | - | 943,600 | - | See above |
| Beginning Fund Balance | (41,747) | - | - | - | - | |
| Total Revenue and Beginning Fund Balance | 2,101,310 | - | - | - | - | See above |
| Appropriations | | | | | | |
| Contractors | 1,787,170 | 446,793 | 446,793 | 837,621 | 55,964 | Expenses for the second quarter are typically less than the other quarters due to the holidays. Overtime will pick up in the third and fourth quarters. |
| Salaries and Benefits | 126,379 | 31,595 | 31,595 | 61,993 | 1,197 | Good |
| Professional Services | 130,375 | - | - | - | - | Professional services provided by the CHP are typically billed in Q3 and Q4. |
| Communications | 46,125 | 11,531 | 11,531 | 16,142 | 6,921 | Good |
| Rent | 12,000 | 2,888 | - | 2,888 | - | The program did not pay rent during the transition from old to new office space. Rent expense will resume beginning in March 2018. |
| Other Operating Expenditures | 19,925 | 4,981 | 4,981 | 390 | 9,573 | Some expenses such as the awards luncheon for FSP drivers will not be incurred until later in the fiscal year. Brochure and legal expenses will also be much lower than expected. |
| Conferences and Travel | 850 | 213 | 213 | 403 | 22 | Good |
| Total Appropriations | 2,122,824 | 478,387 | 478,387 | 899,614 | 57,161 | See above |
| Ending Fund Balance | (21,514) | 443,699 | (34,689) | 22,472 | - | |

BUDGET TO ACTUAL ANALYSIS
Sacramento Abandoned Vehicle Service Authority (SAVSA)
FY 2018 Q1 and Q2

Accrual Basis

| | FY 18 Total Amended Budget | Expected Q1 Amounts | Expected Q2 Amounts | Actual Q1,Q2 Amounts | Expected/Actual Variance | Comments |
|---|---------------------------------------|--------------------------------|--------------------------------|---------------------------------|-------------------------------------|--|
| Revenue | | | | | | |
| Vehicle License Fees | 1,174,600 | - | 293,650 | 323,481 | 29,831 | Program revenues were higher than expected because the number of vehicle registrations are higher than projected. |
| Interest | 400 | 25 | 175 | 221 | 21 | Immaterial variance |
| Total New Revenue | 1,175,000 | 25 | 293,825 | 323,702 | 29,852 | See above |
| Beginning Fund Balance | - | - | - | - | - | |
| Total Revenue and Beginning Fund Balance | 1,175,000 | - | - | - | - | See above |
| Appropriations | | | | | | |
| Contributions to SAVSA Entities | 1,112,623 | - | 278,156 | 323,482 | (45,326) | This is a break-even program - the expenditures trend with the revenue. When revenue is up, expenditures are up too. |
| Salaries and Benefits | 87,219 | - | - | - | - | Adminstration charges will be paid later in the fiscal year when the program has sufficient cash. |
| Total Appropriations | 1,199,842 | - | 278,156 | 323,482 | (45,326) | See above |
| Ending Fund Balance | (24,842) | (24,817) | (9,148) | (24,622) | - | |