

BUDGET-TO-ACTUAL ANALYSIS
Sacramento Transportation Authority (STA)
FY 2018

Accrual Basis

	FY 18 Total Amended Budget	Total Actual Amounts	Expected/Actual Variance	Comments
Revenue				
				Revenue for the month of June was much lower than expected. According to the California Department of Tax and Fee Administration (CDTFA), some 70,000 sales tax returns were not processed in time for the June payment. CDTFA staff indicated the remaining remittance for FY 2018 may not be processed and remitted until November 2018.
Sales Tax	122,668,000	119,187,748	(3,480,252)	
Mitigation Fees	6,000,000	7,651,753	1,651,753	Construction activity throughout the County is generating higher than expected fees.
Interest	1,500,000	2,867,173	1,367,173	Swap interest revenue trending higher than expected because of interest rate increases.
Other	120,853	120,853	-	Settlement
Total New Revenue	130,288,853	129,827,527	(461,326)	See above
Beginning Fund Balance	35,543,009	-	-	
Total Revenue and Beginning Fund Balance	165,831,862	-	-	
Appropriations				
Salaries and Benefits	332,849	341,564	(8,715)	Good
CalPERS Unfunded Liability	59,971	59,971	-	Good
Rent	19,071	23,834	(4,763)	Good
Training, Conference, and Travel	6,000	7,155	(1,155)	Good
Insurance	30,318	30,318	-	Good
Professional Services	81,120	68,983	12,137	Legal fees are lower than originally projected
ITOC	56,333	56,333	-	Good
Other Operating	21,000	19,701	1,299	Good
Total Administration	606,662	607,859	(1,197)	see above
Ongoing Contributions to Measure A Entities				
Isleton	49,067	47,656	1,411	Less than expected - see note for sales tax
Galt	1,226,680	1,191,381	35,299	Less than expected - see note for sales tax
Neighborhood Shuttle	1,000,000	1,000,000	-	Less than expected - see note for sales tax
SMAQMD	1,805,884	1,752,235	53,649	Less than expected - see note for sales tax
Paratransit	4,213,729	4,088,549	125,180	Less than expected - see note for sales tax
CTSA set aside	1,203,923	1,168,157	35,766	Less than expected - see note for sales tax
Sac County Regional Parks	1,000,000	1,000,000	-	Less than expected - see note for sales tax
Regional Transit	41,535,327	40,301,412	1,233,915	Less than expected - see note for sales tax
Traffic Control and Safety	3,611,768	3,508,446	103,322	Less than expected - see note for sales tax
Safety Streetscaping, Pedestrian, and Bike Facilities	5,019,613	4,847,410	172,203	Less than expected - see note for sales tax
Street and Road Maintenance	36,117,676	35,084,459	1,033,217	Less than expected - see note for sales tax
Total Ongoing Contributions	96,783,667	93,989,704	2,793,963	see above
Capital Projects				
Caltrans	2,001,704	1,781,115	220,589	Good
Capital Southeast Connector Authority	9,332,179	7,211,307	2,120,872	This is a timing issue. The agency expects increased spending in FY 2019 as right-of-way property is purchased and construction activity increases.
Rancho Cordova	858,339	434,878	423,461	Bids for a major project came in higher than expected. Scope revisited, project rebid and started construction late in the fiscal year. Spending will ramp up in FY 2019.
Sacramento City	2,860,664	2,937,653	(76,989)	Good
Sacramento County	911,243	614,425	296,818	Agency reports that project spending will increase early in FY 2019.
Sacramento Regional Transit District	104,919	151,971	(47,052)	Good
Total Capital Projects	16,069,048	13,131,349	2,937,699	see above
Debt Service	19,990,000	19,366,286	623,714	Good
Total Appropriations	133,449,377	127,095,198	6,354,179	see above
Ending Fund Balance	32,382,485	35,114,814		