



**APRIL 11, 2019**

**AGENDA ITEM # 5**

**CONTRACT EXTENSION ON INDEPENDENT FINANCIAL/COMPLIANCE AUDIT SERVICES**

Action Requested: Authorize Executive Director

Presenter: Timothy Jones, Chief Financial Officer

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**Recommendation**

Authorize the Executive Director to execute a contract with Crowe, LLP to perform financial/compliance audit services for the fiscal year ending June 30, 2019.

**Background and Discussion**

Measure A requires that a professional auditor conduct annual financial/compliance audits in accordance with Generally Accepted Auditing Standards and Government Auditing Standards issued by the Comptroller General of the United States. In May 2018, Crowe Horwath (now Crowe, LLP) was selected to perform financial/compliance audit services for fiscal year ending June 30, 2018. The contract with Crowe, LLP provides the option of extending the term up to two more years upon agreement of both parties. The audit firm performed well during the audit of the fiscal year ending June 30, 2018, so the ITOC recommends extending the term for one more year at the same cost - \$48,000.

The attached contract has been updated with appropriate dates and reviewed by legal counsel.

*Attachment*