

**September 30, 2024
STA General Fund**

	YTD Budget	Actual Amount	Budget / Actual Variance	% Change	Comments
Revenue:					
Sales Tax	\$ 43,815,775	\$ 43,308,962	\$ (506,813)	-1.2%	Sales tax revenues are slightly lower than budget projections.
Mitigation Fees	-	-	-	0.0%	Mitigation fees are paid two times a year, the first payment will occur in January 2025.
Interest and Other	309,500	34,562	(274,938)	-88.8%	Interest rates have begun to decrease into fiscal year 2025. Rates are anticipated to decrease more as inflation eases.
Total Revenue	\$ 44,125,275	\$ 43,343,524	\$ (781,751)	-1.8%	
Beginning Fund Balance	63,415,947	60,454,530	(2,961,417)	-4.7%	Actual beginning fund balance - June 30, 2024 audited financial statements.
Total Revenue and Beginning Fund Balance	\$ 107,541,222	\$ 103,798,054	\$ (3,743,168)	-3.5%	

Appropriations:

Professional Services	\$ 38,474	\$ 12,476	\$ 25,998	67.6%	Sales tax audit service fees are difficult to predict and have been low in the first quarter. The majority of the actual charges are related to the Nexus Study professional fees.
Ongoing allocations to Measure A Entities	34,266,534	33,896,207	370,327	1.1%	This expenses is directly related to the sales taxes received.
Capital Improvement Program	10,426,750	1,059,967	9,366,783	89.8%	The capital improvement program budget is based on contracts with projected yearly spending. Expenditure timing varies from year to year, but never exceeds contract maximums. It is anticipated that spending will increase in the later half of the year as construction on large projects at the County of Sacramento begins.
Total Appropriations	\$ 44,731,758	\$ 34,968,650	\$ 9,763,108	21.8%	

Other Financing Sources (Uses):

Transfers out (to the Debt Service Fund)	\$ (4,920,013)	\$ (5,543,586)	\$ (623,573)	12.7%	The 2023 interest expense was due on October 1st, was underwithheld during the fiscal year 2023-24 and the beginning of fiscal year 2024-25. This was corrected during September 2024, causing additional transfers out in the first quarter.
Transfers out (Transit Fund)	(250,000)	(250,000)	-	0.0%	
Transfers out (Admin Fund)	(323,000)	(319,546)	3,454	-1.1%	
Total Financing Sources (Uses)	\$ (5,493,013)	\$ (6,113,132)	\$ (620,119)	11.3%	
Ending Fund Balance	\$ 57,316,451	\$ 62,716,272	\$ 5,399,821	9.4%	

September 30, 2024
SacMetro Freeway Service Patrol (FSP)

	YTD Budget	Actual Amount	Budget / Actual Variance	% Change	Comments
Revenue:					
State Allocation	\$ 534,917	\$ 485,679	\$ (49,238)	-9.2%	State allocations are based on when STA is able to submit reimbursement requests. This will vary until the funds are fully spent.
CVR-SAFE*	960,000	960,000	-	0.0%	Full CVR-SAFE allocation was received early in the fiscal year.
Total Revenue	\$ 1,494,917	\$ 1,445,679	\$ (49,238)	-3.3%	
Beginning Fund Balance	-	-	-	0.0%	Actual beginning fund balance - June 30, 2024 audited financial statements.
Total Revenue and Beginning Fund Balance	\$ 1,494,917	\$ 1,445,679	\$ (49,238)	-3.3%	
Appropriations:					
Salaries and Benefits	\$ 34,645	\$ 22,460	\$ 12,185	35.2%	Change in allocation method to exact number of hours worked has changed the allocation.
Overhead	-	-	-	0.0%	The overhead allocation is performed at the end of the fiscal year.
Conferences and Travel	400	-	400	100.0%	
Communications	11,265	18,512	(7,248)	-64.3%	Sacramento County Radio Services, a once a year cost, were paid early in the year, causing the spike early in the year.
Other Operating Expenditures	1,063	941	122	11.4%	
Contractors	662,008	690,115	(28,108)	-4.2%	Contractors expenses is consistent with budget expectations.
Total Appropriations	\$ 709,380	\$ 732,028	\$ (22,649)	-3.2%	
Other Financing Sources (Uses):					
Transfers out (Admin Fund)	\$ (100,172)	\$ (78,493)	\$ 21,679	-21.6%	FSP to Administrative transfer to repay interfund loan.
Total Financing Sources (Uses)	\$ (100,172)	\$ (78,493)	\$ 21,679	-21.6%	
Ending Fund Balance	\$ 685,365	\$ 635,158	\$ (4,910)	-0.7%	

* Capitol Valley Regional Service Authority for Freeways and Expressways

**September 30, 2024
STA Administration**

	YTD Budget	Actual Amount	Budget / Actual Variance	% Change	Comments
Revenue:					
Sales Tax	\$ 323,000	\$ 319,546	\$ (3,454)	-1.1%	
Other	7,500	646	(6,854)	-91.4%	
Total Revenue	\$ 330,500	\$ 320,192	\$ (10,308)	-3.1%	
Beginning Fund Balance	1,720,231	1,871,973	151,742	8.8%	Actual beginning fund balance - June 30, 2024 audited financial statements.
Total Revenue and Beginning Fund Balance	\$ 2,050,731	\$ 2,192,165	\$ 141,434	6.9%	
Appropriations:					
Salaries and Benefits	\$ 223,015	\$ 417,375	\$ (194,360)	-87.2%	Authority pays the CalPERS UAL and Additional Discretionary Payment are paid early in the year causing a significant first quarter spike. This will not reoccur during the year.
Debt Service (Lease)	13,007	16,230	(3,223)	-24.8%	
Conferences and Travel	2,000	1,568	432	21.6%	
Insurance	15,636	19,576	(3,940)	-25.2%	Insurance expenses have also increased in the current year.
Professional Services	46,424	19,970	26,454	57.0%	Professional services were budgeted to include VMT Bank Planning and the match for Ready Set Trails. The Ready Set Trails grant was not awarded to STA, therefore this line will be underspend in the current year.
ITOC	29,084	14,169	14,915	51.3%	The timing of audit billings caused this difference. As of September 30, 2024, the Performance Audit and the Financial Statement Audit were both still in progress.
Other Operating Expenditures	7,028	21,883	(14,856)	-211.4%	There are a number of expenses that are paid fully early in the fiscal year in this line item. They will not reoccur during the year, this is expected to level out over the year.
Total Appropriations	\$ 336,193	\$ 510,771	\$ (174,578)	-51.9%	
Other Financing Sources (Uses):					
Transfers in (Admin Fund)	\$ 100,172	\$ 78,493	\$ (21,679)	-21.6%	FSP to Administrative transfer to repay interfund loan.
Total Financing Sources (Uses)	\$ 100,172	\$ 78,493	\$ (21,679)	-21.6%	
Ending Fund Balance	\$ 1,814,710	\$ 1,759,887	\$ 294,333	16.2%	

September 30, 2024
Sacramento Abandoned Vehicle Service Authority (SAVSA)

	YTD Budget	Actual Amount	Budget / Actual Variance	% Change	Comments
Revenue:					
Vehicle License Fees	\$ -	\$ 1,274	\$ 1,274	0.0%	The original budget assumed the program would stop receiving funds from DMV, but there are still minor fees coming in on a quarterly basis.
Interest	750	72	(678)	-90.4%	
Total Revenue	\$ 750	\$ 1,346	\$ 596	79.5%	
Beginning Fund Balance	146,253	152,752	6,499	4.4%	Actual beginning fund balance - June 30, 2024 audited financial statements.
Total Revenue and Beginning Fund Balance	\$ 147,003	\$ 154,098	\$ 7,095	4.8%	
Appropriations:					
Distributions to SAVSA Partner Agencies	\$ -	\$ -	\$ -	0.0%	No distributions to program partners due to the program sunseting in April of 2022.
Salaries and Overhead	-	-	-	0.0%	The allocation is performed at the end of the fiscal year.
Total Appropriations	\$ -	\$ -	\$ -	0.0%	
Ending Fund Balance	\$ 147,003	\$ 154,098	\$ 154,098	104.8%	

**September 30, 2024
STA Transit Fund**

	YTD Budget	Actual Amount	Budget / Actual Variance	% Change	Comments
Revenue:					
Interest	\$ 5,000	\$ 486	\$ (4,514)	-90.3%	
Total Revenue	\$ 5,000	\$ 486	\$ (4,514)	-90.3%	
Beginning Fund Balance	1,173,142	6,159,270	4,986,128	425.0%	Actual beginning fund balance - June 30, 2024 audited financial statements.
Total Revenue and Beginning Fund Balance	\$ 1,178,142	\$ 6,159,756	\$ 4,981,614	422.8%	
Appropriations:					
Intergovernmental Ongoing Expenses	\$ 501,054	\$ 765,315	\$ (264,261)	-52.7%	The CTSA program paid out the accrued interest in the program over the past few years, causing the increase this period.
Total Appropriations	\$ 501,054	\$ 765,315	\$ (264,261)	-52.7%	
Other Financing Sources (Uses):					
Transfers In	\$ 250,000	\$ 250,000	\$ -	0.0%	
Total Financing Sources (Uses)	\$ 250,000	\$ 250,000	\$ -	0.0%	
Ending Fund Balance	\$ 927,088	\$ 5,644,441	\$ 5,455,515	588.5%	

**September 30, 2024
STA Debt Service**

	YTD Budget	Actual Amount	Budget / Actual Variance	% Change	Comments
Revenue:					
Interest	\$ 32,750	\$ 90,689	\$ 57,939	176.9%	The balances in the accounts over this period are elevated prior to the October 1, 2024 disbursement for interest and principal. Balances and interest earnings are anticipated to be lower for the remainder of the year.
Total Revenue	\$ 32,750	\$ 90,689	\$ 57,939	176.9%	
Beginning Fund Balance	6,527,592	7,498,295	970,703	14.9%	Actual beginning fund balance - June 30, 2024 audited financial statements.
Total Revenue and Beginning Fund Balance	\$ 6,560,342	\$ 7,588,984	\$ 1,028,642	15.7%	
Appropriations:					
Principal	\$ -	\$ -	\$ -	0.0%	Principal is paid on October 1, 2024.
Interest and other charges	-	3,737	(3,737)	0.0%	Interest is paid semi-annually on October 1, 2024 and April 1, 2025.
Total Appropriations	\$ -	\$ 3,737	\$ (3,737)	0.0%	
Other Financing Sources (Uses)					
Transfers in	\$ 4,920,013	\$ 5,542,124	\$ 622,111	12.6%	This is due to the cash balance related to the 2023 Series debt not being under-withheld by the Trustee prior to September 2024, this amounted to \$883 thousand in additional withholdings in September 2024. The remaining difference is difficult to predict due to interest earnings in the account over the time period.
Total Financing Sources (Uses)	\$ 4,920,013	\$ 5,542,124	\$ 622,111	12.6%	
Ending Fund Balance	\$ 11,480,355	\$ 13,127,371	\$ 1,647,016	14.3%	