



AGENDA

MEASURE A – INDEPENDENT TAXPAYERS OVERSIGHT COMMITTEE

COUNTY OF SACRAMENTO ADMINISTRATION BUILDING
700 H STREET -- HEARING ROOM 2
SACRAMENTO, CALIFORNIA

THURSDAY

MARCH 29, 2012

4:00 P.M.

MEMBERS: DARRELL FONG; MATTHEW KELLY; JOHN van BERKEL (Chair);
MAUREEN ZAMARRIPA (Vice Chair); JULIE VALVERDE; BRIAN WILLIAMS

1. **Call to Order / Introductions**
2. **Comments from the Public Regarding Matters Not on the Agenda**
3. **Status Report of Measure A Capital Projects, 2nd Quarter FY 2011-12 ***
4. **Status Report of Measure A On-going Programs, 2nd Quarter FY 2011-12 ***
5. **Report Back: Unexpended Measure A Allocations for City Street & Road Maintenance ***
6. **Cumulative FY 2011-12 Measure A Revenue Report ***
7. **Annual Investment Policy for Calendar-Year 2012 ***
8. **Results of Independent Audit for FY 2010-11 ***
9. **Sacramento County Transportation Mitigation Fee Program (SCTMFP):
Fee Rate Schedule for FY 2012-13 ***
10. **Preliminary FY 2012-13 Measure A Revenue Forecast ***



AGENDA
Measure A Independent Taxpayers Oversight Committee

March 29, 2012
Page 2

11. **Draft FY 2012-13 STA Budget ***
12. **Public Solicitation of Applications for One ITOC Position**
13. **Comments from Committee Members**

* *Staff report and associated materials can be viewed or downloaded at www.sacta.org
For a paper copy of all associated materials, please contact Gloria Busby: 916-323-0897; gloria@sacta.org*

MEASURE A INDEPENDENT TAXPAYERS OVERSIGHT COMMITTEE

March 29, 2012
Item #3

Subject: Status Reports of Measure A Capital Projects, 2nd Quarter FY 2011-12

Recommendation

Receive and file status reports of active Measure A capital projects.

Discussion

Status reports of Measure A *capital* projects currently in progress are attached hereto. The reports provide an overview of the delivery and construction status for each of the “active” Measure A capital projects effective December 31, 2011. The project summaries were prepared by the project managers at the responsible local agencies, and reviewed by STA staff.

The status reports are preceded by a cumulative one-page summary (green) of the allocation and expenditure progress of pay-go revenues and Measure A bond proceeds (Series 2009) for all active capital projects. The summary sheet is current through January 27.

Attachments

Staff Contact: *Lisa Chandler*

MEASURE A INDEPENDENT TAXPAYERS OVERSIGHT COMMITTEE

March 29, 2012
Item #4

Subject: Status Report of Measure A On-Going Programs, 2nd Quarter FY 2011-12

Recommendation

Receive the Measure A on-going annual program status report for the quarter ended December 31, 2011.

Discussion

Contracts between the STA and Measure A entities require that the entities submit quarterly status reports. The purpose of these reports is to provide the STA Board and the public with timely information on the progress of Measure A projects and programs.

The status information attached hereto shows revenues and expenditures for on-going Measure A programs for the quarter ended December 31, 2011. The affected funds are distributed to local transportation agencies according to the formula set forth in the Measure A Ordinance. The funds are distributed monthly as they are received from the Board of Equalization. A summary sheet of all related expenditures (green) is followed by a more detailed breakout of eligible program expenditures for each of the Measure A entities.

Attachments

Staff Contact: Lisa Chandler

MEASURE A INDEPENDENT TAXPAYERS OVERSIGHT COMMITTEE

March 29, 2012
Item #5

Subject: Report Back: Unexpended Measure A Allocations for City Street & Road Maintenance

Recommendation

Receive and file.

Discussion

At prior meetings, Committee members have observed that several local entities carry a substantial balance of the on-going Measure A formula funds allocated each month for city street maintenance. This occurs despite the fact that local jurisdictions consistently report that street maintenance and rehabilitation needs far exceed available funding. In light of this, the ITOC directed staff to contact the affected entities for an explanation of their respective strategies for managing Measure A expenditures. The STA correspondence and each entity's response are attached hereto for your consideration. Please note that staff also requested each entity to explain why it still carries a balance of **Old** Measure A funds three years after that program expired. A summary of the respective explanations follows:

The City of **Citrus Heights** had not responded to the solicitation for input on this matter by the time the agenda packet was distributed.

The City of **Elk Grove** purposely under-programs the Measure A street maintenance funds by about 10% as a buffer against future fluctuations in the amount that it ultimately receives for this purpose. The City reports that about three-fourths of its remaining **Old** Measure A balance will be expended this summer.

The City of **Folsom** expends most of its on-going Measure A allocations on small capital projects and project management. Some of these allocations are held to match anticipated funds from other sources, and most of the associated reimbursement claims are submitted in summer and fall. City commits to expediting these capital project expenses to reduce the rolling unspent balance. The City reports that its remaining **Old** Measure A funds will be spent by mid-2013.

The City of **Rancho Cordova** has submitted a general schedule to spend down the street maintenance formula funds to a balance approximating \$300,000. This running balance will serve as a contingency for emergency and unplanned maintenance expenditures and/or to cover potential reductions in future Measure A allocations. The City expects that most of its remaining **Old** Measure A funds will be expended in the next year or so, leaving a small reserve to match anticipated state/federal grants.

The City of **Sacramento** reports that the running balance of Measure A street maintenance funds is partially due to a time lag in accounting of expenditures in the City's fiscal reporting system. Staff commits to shortening the time between expenditure of funds and reporting to STA. The City also purposely retains a balance in this account to cover the possibility that some future distributions from STA may be below projected amounts. Of its \$32.3 million balance of **Old** Measure A funds, \$17.4 million is under contract or obligated to specific projects

and programs through FY 2013. The remainder is programmed in the City's transportation CIP during FY 2014-2017. These are the only funds anticipated to be available for major street construction projects during that time (excluding the few City projects listed in the **New** Measure A capital program). These funds are necessary to leverage anticipated state and federal transportation funds.

Attachments

Staff Contact: Brian Williams



Sacramento Transportation Authority

431 I Street, Suite 106
Sacramento, CA 95814

(916) 323-0080 Telephone
(916) 323-0850 Fax

Email: info@sacta.org
Web: sacta.org

February 28, 2012

Henry Tingle, City Manager
David Wheaton, General Services Director
City of Citrus Heights
6237 Fountain Square Drive
Citrus Heights, CA 95621-5577

Subj: Unspent Measure A Funds in the City of Citrus Heights

Sacramento Transportation Authority (STA) staff is working with the Measure A Independent Taxpayers Oversight Committee (ITOC) to promote efficient and timely expenditure of Measure A sales tax revenues. In reviewing the expenditure status of on-going **New** Measure A formula distributions, we note that over **\$900,000** previously distributed to the City of Citrus Heights for street & road maintenance remains unexpended. This amount represents more than a quarter of the transportation sales tax funds distributed to Citrus Heights for this purpose since the commencement of **New** Measure A in April 2009. A sizeable portion of the **New** Measure program (30%) is earmarked for street/road maintenance because local jurisdictions have consistently reported that maintenance is a fundamental transportation service that is perennially underfunded. Voter research in the Sacramento area suggests that improved street maintenance is the primary transportation service desired by the public. As such, it is puzzling that the City of Citrus Heights does not fully deploy the Measure A street maintenance resource as it is distributed.

In a similar review of the **Old** Measure A sales tax program, we note that the City of Citrus Heights maintains a balance of **\$1,769,464**, including \$758,813 earmarked for roadway repair. The twenty-year **Old** Measure A term ended three years ago. STA's original intent was to close-out the program in mid-2011. The City regularly submits claims for these funds, but in relatively small amounts. Please note that the City can request a reallocation of **Old** Measure A balances among the projects/programs listed on the attachment.

In both of the Measure A sales tax programs, the vast majority of revenues were earmarked for on-going transportation maintenance and operations. The STA Governing Board has long recognized that voters intend their transportation sales tax contributions to be put to work as quickly as possible. Carrying a sizeable balance of such revenues undermines public trust and leaves a perception that the funds are not needed.


Please review your City's Measure A expenditure programs, and submit a proposed schedule to:

- Expend all remaining **Old** Measure A funds within the next 12 months.
- Increase the rate of **New** Measure A street maintenance claims so that future quarterly balances are near zero.

The Measure A ITOC will review the City's schedule at its March 29 meeting, and begin formulating a policy recommendation to the STA Board regarding timely use of Measure A funds.

Thank you for your consideration of this important matter.

Sincerely,



Brian A. Williams
Executive Director

Attachments

- C: Jeff Slowey – Member, STA Governing Board (*Citrus Heights*)
Jeanne Bruins – Alternate Member, STA Governing Board (*Citrus Heights*)

**MEASURE A ON-GOING ANNUAL PROGRAMS - DISTRIBUTIONS & EXPENDITURES
CITRUS HEIGHTS
AS OF DECEMBER 31, 2011**

Program Category	Unexpended Balance FY 10/11	DISTRIBUTIONS					EXPENDITURES					Balance Unexpended @ 12/31/11
		1st Qtr 2011	2nd Qtr 2011	3rd Qtr 2011	4th Qtr 2011	TOTAL - YTD FY 11 & FY 12	1st Qtr 2011	2nd Qtr 2011	3rd Qtr 2011	4th Qtr 2011	TOTAL - YTD FY 11 & FY 12	
Traffic Safety & Control	\$ 248,038	\$ 35,843	\$ 37,833	\$ -	\$ -	\$ 321,714	\$ 4,546	\$ 1,561	\$ -	\$ -	\$ 6,107	\$ 315,607
Safety, Streetscaping, Pedestrian & Bike Facilities	\$ 344,997	\$ 46,086	\$ 49,408	\$ -	\$ -	\$ 440,491	\$ -	\$ 321	\$ -	\$ -	\$ 321	\$ 440,170
Street & Road Maint	\$ 925,292	\$ 358,425	\$ 378,337	\$ -	\$ -	\$ 1,662,054	\$ 345,182	\$ 405,350	\$ -	\$ -	\$ 750,532	\$ 911,522
Total	\$ 1,518,327	\$ 440,354	\$ 465,578	\$ -	\$ -	\$ 2,424,259	\$ 349,728	\$ 407,232	\$ -	\$ -	\$ 756,960	\$ 1,667,299

SACRAMENTO TRANSPORTATION AUTHORITY
Original MEASURE A STATUS REPORT
FY 11/12 - AS OF 2/22/12
CITY OF CITRUS HEIGHTS

<u>PROJECT</u>	<u>REMAINING BALANCE @ 2/22/12</u>
Antelope Road - Roseville Rd to Tupelo/Zenith	0
Auburn Enhancement - Slyvan to Antelope	0
Greenback Lane - Auburn to Dewey	0
Neighborhood Traffic Control	0
Pedestrian Safety Facilities	711,497
Roadway Repair	758,813
Street Safety Improvements	112,773
Traffic Signal Improvements	167,150
Transportation Master Planning	15,000
Sub - Total	\$ 1,765,234
Interest - FY 11/12	
1st Q 2012	3,334
2nd Q 2012	896
3rd Q 2012	
4th Q 2012	
Total including interest - FY 11/12	<u>\$ 1,769,464</u>



Sacramento Transportation Authority

431 I Street, Suite 106
Sacramento, CA 95814

(916) 323-0080 Telephone
(916) 323-0850 Fax

Email: info@sacta.org
Web: sacta.org

February 28, 2012

Laura Gill, City Manager
Richard Shepard, Public Works Director
City of Elk Grove
8401 Laguna Palms Way
Elk Grove, CA 95758

Subj: Unspent Measure A Funds in the City of Elk Grove

Sacramento Transportation Authority (STA) staff is working with the Measure A Independent Taxpayers Oversight Committee (ITOC) to promote efficient and timely expenditure of Measure A sales tax revenues. In reviewing the expenditure status of on-going **New** Measure A formula distributions, we note that over **\$800,000** previously distributed to the City of Elk Grove for street & road maintenance remains unexpended. This amount represents approximately 13% of the transportation sales tax funds distributed to Elk Grove for this purpose since the commencement of **New** Measure A in April 2009. A sizeable portion of the **New** Measure program (30%) is earmarked for street/road maintenance because local jurisdictions have consistently reported that maintenance is a fundamental transportation service that is perennially underfunded. Voter research in the Sacramento area suggests that improved street maintenance is the primary transportation service desired by the public. As such, it is puzzling that the City of Elk Grove does not fully deploy the Measure A street maintenance resource as it is distributed.

In a similar review of the **Old** Measure A sales tax program, we note that the City of Elk Grove maintains a balance of **\$847,554**. The twenty-year **Old** Measure A term ended three years ago. STA's original intent was to close-out the program in mid-2011. The City regularly submits claims for these funds, but in relatively small amounts. Please note that the City can request a reallocation of **Old** Measure A balances among the projects/programs listed on the attachment.

In both of the Measure A sales tax programs, the vast majority of revenues were earmarked for on-going transportation maintenance and operations. The STA Governing Board has long recognized that voters intend their transportation sales tax contributions to be put to work as quickly as possible. Carrying a sizeable balance of such revenues undermines public trust and leaves a perception that the funds are not needed.

Please review your City's Measure A expenditure programs, and submit a proposed schedule to:

- Expend all remaining **Old** Measure A funds within the next 12 months.
- Increase the rate of **New** Measure A street maintenance claims so that future quarterly balances are near zero.

The Measure A ITOC will review the City's schedule at its March 29 meeting, and begin formulating a policy recommendation to the STA Board regarding timely use of Measure A funds.

Thank you for your consideration of this important matter.

Sincerely,



Brian A. Williams
Executive Director

Attachments

- C: Gary Davis – Vice Chair, STA Governing Board (*Elk Grove*)
Pat Hume – Member, STA Governing Board (*Elk Grove*)
Sophia Scherman – Alternate Member, STA Governing Board (*Elk Grove*)

SACRAMENTO TRANSPORTATION AUTHORITY
 MEASURE A ON-GOING ANNUAL PROGRAMS - DISTRIBUTIONS & EXPENDITURES
 ELK GROVE
 AS OF DECEMBER 31, 2011

Program Category	Unexpended Balance FY 10/11	DISTRIBUTIONS				EXPENDITURES				TOTAL - YTD FY 11 & FY 12	Balance Unexpended @ 12/31/11
		1st Qtr 2011	2nd Qtr 2011	3rd Qtr 2011	4th Qtr 2011	1st Qtr 2011	2nd Qtr 2011	3rd Qtr 2011	4th Qtr 2011		
Traffic Safety & Control	\$ 238,013	\$ 70,044	\$ 73,935			\$ 6,578	\$ 188,219			\$ 194,797	\$ 187,195
Safety, Streetscaping, Pedestrian & Bike Facilities	\$ 321,154	\$ 90,085	\$ 98,550			\$ 22,783	\$ 188,487			\$ 219,250	\$ 288,519
Street & Road Maint	\$ 129,112	\$ 700,439	\$ 739,352			\$ 327,479	\$ 421,195			\$ 748,674	\$ 820,229
Total	\$ 688,279	\$ 860,548	\$ 909,837	\$ -	\$ -	\$ 358,840	\$ 805,861	\$ -	\$ -	\$ 1,182,721	\$ 1,255,943

SACRAMENTO TRANSPORTATION AUTHORITY
"ORIGINAL" MEASURE A STATUS REPORT
FY 11/12 - AS OF 2/22/12
CITY OF ELK GROVE

PROJECT	REMAINING BALANCE @ 2/22/12
Bike and Pedestrian Improvements	342,838
Project Study Report/Advanced Planning	313,373
Pavement Maintenance	8,094
Curb, Gutter, and Sidewalk Repair	12,120
Handicapped Access Program	50,875
Community Enhancements Landscape	(0)
Speed Control	118,507
Sub - Total	\$ 845,806
Interest - FY 11/12	
1st Q 2012	1,293
2nd Q 2012	455
3rd Q 2012	
4th Q 2012	
Total including interest	\$ 847,554

Phone: 916.683.7111
Fax: 916.691.3168

Web: www.elkgrovecity.org

8401 Laguna Palms Way
Elk Grove, California 95758



March 9, 2012

Mr. Brian Williams
Executive Director
Sacramento Transportation Authority
431 I Street, Suite 106
Sacramento, CA 95758

RE: Unspent Measure A Funds

Dear Mr. Williams,

In response to your letter of February 28, 2012, I offer the following:

\$847,554 Unspent Old Measure A Funds

Quite frankly we were unaware of the time sensitivity of these funds. We have about \$950K budgeted in 11 active projects for the current fiscal year. Of this amount, approximately \$680K is budgeted on the following projects:

- \$340K is budgeted for a new Pedestrian Overcrossing over Highway 99. This project will be going to construction early this summer so the money will be expended early in Fiscal Year 2012/2013. This project was scheduled for construction over 18 months ago but ran into a delay processing the Environmental Document.
- \$170K is budgeted for final RR quiet zone project. All existing RR grade crossings in the City are designated as Quiet Zones. This project will complete the final at grade crossing but has run into scheduling difficulties because of the interaction with the RR Company. We are hoping to get this project to construction this year.
- \$170K is budgeted in one of our speed control projects. This project is under construction but is currently under a winter suspension. Construction activity will resume soon and these funds will likely be expended before the end of this fiscal year.

Some of the remaining funds are locked up on projects that have been completed in construction but remain under warranty. Once these projects have completed their warranty periods, we will be able to close out the projects and reprogram any remaining funds.

\$800,000 Unspent New Measure A Funds

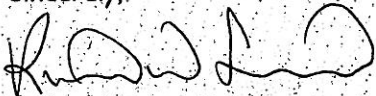
Approximately \$688K of this amount is due to carry over from last fiscal year and of that amount \$559K is budgeted on capital projects for our Speed Control Program and our Bike & Trail Program. While the percentage of unspent funds seems high, the majority of these funds are budgeted on construction projects where the majority of expenditures will not occur until the project is in construction which is scheduled for this summer.

In addition, some of the carry over amount from last fiscal year (\$129K) is from Street and Road Maintenance allocations. We typically receive about \$2.4M per year in these funds. Due to recent historical fluctuations in anticipated sales tax revenues vs. actual revenues received, STA allocations to the City have been adjusted downward after City budgets and workloads have been set. This creates difficulties to adjust to changes in revenue. Because of this, we have purposely budgeted Measure A expenditures at 90% of anticipated revenues so that the city doesn't over commit its resources. The amount of carry-over for the Street and Road Maintenance funds is less than 10% of our allocation. I believe this is prudent budgeting.

Understanding the sensitivity to ensure timely expenditure of older funds, we are willing to reprogram all remaining unexpended funds onto projects so that we will expend the funds as soon as possible.

Please advise if you wish us to change our current direction. Should you have any additional questions, please do not hesitate to call me at (916)478-2287.

Sincerely,



Richard W. Shepard, PE
Public Works Director

cc: Gary Davis, Vice Chair, STA Governing Board (Elk Grove)
Pat Hume, Member, STA Governing Board (Elk Grove)
Sophia Scherman, Alternate Member, STA Governing Board (Elk Grove)
Laura Gill, City Manager
Rebecca Craig, Assistant City Manager



Sacramento Transportation Authority

431 I Street, Suite 106
Sacramento, CA 95814

(916) 323-0080 Telephone
(916) 323-0850 Fax

Email: info@sacta.org
Web: sacta.org

February 28, 2012

Evert Palmer, City Manager
Rich Lorenz, Public Works Director
City of Folsom
50 Natoma Street
Folsom, CA 95630

Subj: Unspent Measure A Funds in the City of Folsom

Sacramento Transportation Authority (STA) staff is working with the Measure A Independent Taxpayers Oversight Committee (ITOC) to promote efficient and timely expenditure of Measure A sales tax revenues. In reviewing the expenditure status of on-going **New** Measure A formula distributions, we note that almost **\$1,200,000** previously distributed to the City of Folsom for street & road maintenance remains unexpended. This amount represents more than one-third of the transportation sales tax funds distributed to Folsom for this purpose since the commencement of **New** Measure A in April 2009. A sizeable portion of the **New** Measure program (30%) is earmarked for street/road maintenance because local jurisdictions have consistently reported that maintenance is a fundamental transportation service that is perennially underfunded. Voter research in the Sacramento area suggests that improved street maintenance is the primary transportation service desired by the public. As such, it is puzzling that the City of Folsom does not fully deploy the Measure A street maintenance resource as it is distributed.

In a similar review of the **Old** Measure A sales tax program, we note that the City of Folsom maintains a balance of **\$2,515,018**, including \$2,027,292 earmarked for street maintenance. The twenty-year **Old** Measure A term ended three years ago. STA's original intent was to close-out the program in mid-2011. The City regularly submits claims for these funds, but in relatively small amounts. Please note that the City can request a reallocation of **Old** Measure A balances among the projects and programs listed on the attachment.

In both of the Measure A sales tax programs, the vast majority of revenues were earmarked for on-going transportation maintenance and operations. The STA Governing Board has long recognized that voters intend their transportation sales tax contributions to be put to work as quickly as possible. Carrying a sizeable balance of such revenues undermines public trust and leaves a perception that the funds are not needed.

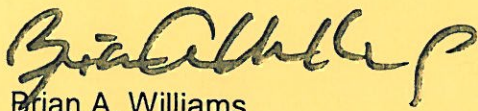
Please review your City's Measure A expenditure programs, and submit a proposed schedule to:

- Expend all remaining **Old** Measure A funds within the next 12 months.
- Increase the rate of **New** Measure A street maintenance claims so that future quarterly balances are near zero.

The Measure A ITOC will review the City's schedule at its March 29 meeting, and begin formulating a policy recommendation to the STA Board regarding timely use of Measure A funds.

Thank you for your consideration of this important matter.

Sincerely,



Brian A. Williams
Executive Director

Attachments

- C: Kerri Howell – Member, STA Governing Board (*Folsom*)
Andy Morin – Alternate Member, STA Governing Board (*Folsom*)

SACRAMENTO TRANSPORTATION AUTHORITY
 MEASURE A ON-GOING ANNUAL PROGRAMS - DISTRIBUTIONS & EXPENDITURES
 FOLSOM
 AS OF DECEMBER 31, 2011

Program Category	Unexpended Balance FY 10/11	DISTRIBUTIONS					TOTAL - YTD FY 11 & FY 12	EXPENDITURES				Balance Unexpended @ 12/31/11
		1st Qtr 2011	2nd Qtr 2011	3rd Qtr 2011	4th Qtr 2011	TOTAL - YTD FY 11 & FY 12		1st Qtr 2011	2nd Qtr 2011	3rd Qtr 2011	4th Qtr 2011	
Traffic Safety & Control	\$ 1,292	\$ 36,105	\$ 38,111	\$ -	\$ -	\$ 75,508	\$ -	\$ 34,815	\$ -	\$ -	\$ 34,815	\$ 40,693
Safety, Streetscaping, Pedestrian & Bike Facilities	\$ 24,562	\$ 46,425	\$ 49,768	\$ -	\$ -	\$ 120,755	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 120,755
Street & Road Maint	\$ 549,880	\$ 361,051	\$ 381,109	\$ -	\$ -	\$ 1,292,040	\$ 29,478	\$ 72,074	\$ -	\$ -	\$ 101,552	\$ 1,190,488
Total	\$ 575,734	\$ 443,581	\$ 468,988	\$ -	\$ -	\$ 1,488,303	\$ 29,478	\$ 106,889	\$ -	\$ -	\$ 136,367	\$ 1,351,936

SACRAMENTO TRANSPORTATION AUTHORITY
Original MEASURE STATUS REPORT
FY 11/12 - AS OF 2/22/12
CITY OF FOLSOM

PROJECT	Remaining Balance @ 2/22/12
Intelligent Transportation System	\$ 173,657
Traffic Noise Mitigation Program	300,000
Street Grade Crossing Improvements/repair	6,980
Folsom Blvd/Blue Ravine Intersection Improvements	1,646
Street Maintenance**	2,027,292
	-
Sub - total	\$ 2,509,575
Interest - FY 11/12	
1st Q 2012	4,036
2nd Q 2012	1,407
3rd Q 2012	
4th Q 2012	
Total including interest	\$ 2,515,018

Brian Williams

From: Richard Lorenz <rlorenz@folsom.ca.us>
Sent: Tuesday, March 20, 2012 10:35 AM
To: Brian Williams
Cc: Cindy Winslow Patrinellis
Subject: FW: Unspent MeasA funds in Folsom

Dear Brian,

We are in receipt of your letter dated February 28, 2012, requesting that we submit a proposed schedule to expend all of the Old Measure A funds within the next twelve months, and increase the rate of New Measure A Street maintenance claims so that future quarterly balances are near zero. This communication is in response to that request.

With your assistance, we will meet the deadline for expenditure of all Old Measure A funds by March 31, 2013. We will do so by charging all eligible expenditures of our street and traffic maintenance activities against Old Measure A. That total budget, not including projects, is approximately \$3 million per year, so we should be able to meet the requirement of charging \$2.5 million in the next 12 months. However, certain expenditures are ineligible for reimbursement, and others may be curbed to reduce costs in general. Therefore, should it be possible, it would assist us to absolutely ensure compliance if we could extend the deadline to June 30, 2013.

In order to make this possible, we request that STA reallocate all remaining funds to the "Street Maintenance" Project. Specifically, please adjust the budget by moving \$173,657 from Intelligent Transportation System, \$300,000 from Traffic Noise Mitigation Program, \$6,980 from Street Grade Crossing Improvements/repair, and \$1,646 from Folsom Blvd/Blue Ravine Intersection Improvements, to the Street Maintenance Project.

As to increasing the rate of New Measure A Street maintenance claims so that future quarterly balances are near zero, the response is more nuanced. Due to the maintenance of effort requirement for New Measure A funds, Folsom is in the unique position of not being able to spend the majority of its New Measure A funds on operations, but rather, must focus their use more on capital projects and project management. Primarily due to weather, most expenditures associated with capital projects occur in the spring through the summer months. Expenditure reimbursement therefore may not only be delayed more than the quarter, they may be delayed to cross over fiscal years. Understanding this, we hope that the STA Board and the Oversight Committee may provide some leeway in tying actual quarterly expenditures to allocations. Folsom will, however, attempt to expedite capital project expenditures using New Measure A in order to get ahead of the claim process as best as possible in this next construction season.

Thank you very much, and please let me know if you have any questions.

Richard Lorenz, PE
Public Works/Utilities Director
City of Folsom



Sacramento Transportation Authority

431 I Street, Suite 106
Sacramento, CA 95814

(916) 323-0080 Telephone
(916) 323-0850 Fax

Email: info@sacta.org
Web: sacta.org

February 28, 2012

Ted Gaebler, City Manager
Cyrus Abhar, Public Works Director
City of Rancho Cordova
2729 Prospect Park Drive
Rancho Cordova, CA 95670

Subj: Unspent Measure A Funds in the City of Rancho Cordova

Sacramento Transportation Authority (STA) staff is working with the Measure A Independent Taxpayers Oversight Committee (ITOC) to promote efficient and timely expenditure of Measure A sales tax revenues. In reviewing the expenditure status of on-going **New** Measure A formula distributions, we note that **\$1,276,000** previously distributed to the City of Rancho Cordova for street & road maintenance remains unexpended. This amount represents more than forty percent of the transportation sales tax funds distributed to Rancho Cordova for this purpose since the commencement of **New** Measure A in April 2009. A sizeable portion of the **New** Measure program (30%) is earmarked for street/road maintenance because local jurisdictions have consistently reported that maintenance is a fundamental transportation service that is perennially underfunded. Voter research in the Sacramento area suggests that improved street maintenance is the primary transportation service desired by the public. As such, it is puzzling that the City of Rancho Cordova does not fully deploy the Measure A street maintenance resource as it is distributed.

In a similar review of the **Old** Measure A sales tax program, we note that the City of Rancho Cordova maintains a balance of **\$851,052**. The twenty-year **Old** Measure A term ended three years ago. STA's original intent was to close-out the program in mid-2011. The City regularly submits claims for these funds, but in relatively small amounts. Please note that the City can request a reallocation of **Old** Measure A balances among the projects/programs listed on the attachment.

In both of the Measure A sales tax programs, the vast majority of revenues were earmarked for on-going transportation maintenance and operations. The STA Governing Board has long recognized that voters intend their transportation sales tax contributions to be put to work as quickly as possible. Carrying a sizeable balance of such revenues undermines public trust and leaves a perception that the funds are not needed.

Please review your City's Measure A expenditure programs, and submit a proposed schedule to:

- Expend all remaining **Old** Measure A funds within the next 12 months.
- Increase the rate of **New** Measure A street maintenance claims so that future quarterly balances are near zero.

The Measure A ITOC will review the City's schedule at its March 29 meeting, and begin formulating a policy recommendation to the STA Board regarding timely use of Measure A funds.

Thank you for your consideration of this important matter.

Sincerely,



Brian A. Williams
Executive Director

Attachments

- C: Ken Cooley – Member, STA Governing Board (*Rancho Cordova*)
Robert McGarvey – Alternate Member, STA Governing Board (*Rancho Cordova*)

SACRAMENTO TRANSPORTATION AUTHORITY
 MEASURE A ON-GOING ANNUAL PROGRAMS - DISTRIBUTIONS & EXPENDITURES
 RANCHO CORDOVA
 AS OF DECEMBER 31, 2011

Program Category	Unexpended Balance FY 10/11	DISTRIBUTIONS					EXPENDITURES					Balance Unexpended @ 12/31/11
		1st Qtr 2011	2nd Qtr 2011	3rd Qtr 2011	4th Qtr 2011	TOTAL - YTD FY 11 & FY 12	1st Qtr 2011	2nd Qtr 2011	3rd Qtr 2011	4th Qtr 2011	TOTAL - YTD FY 11 & FY 12	
Traffic Safety & Control	\$ 220,682	\$ 32,363	\$ 34,162			\$ 287,207	\$ -	\$ 23,077	\$ -	\$ -	\$ 23,077	\$ 264,130
Safety, Streetscaping, Pedestrian & Bike Facilities	\$ 280,038	\$ 41,614	\$ 44,610			\$ 366,262	\$ 2,415	\$ 19,881	\$ -	\$ -	\$ 22,296	\$ 343,966
Street & Road Maint	\$ 1,092,756	\$ 323,633	\$ 341,612			\$ 1,758,001	\$ 176,214	\$ 305,613		\$ -	\$ 481,827	\$ 1,276,174
Total	\$ 1,593,476	\$ 397,610	\$ 420,384	\$ -	\$ -	\$ 2,411,470	\$ 178,629	\$ 348,571	\$ -	\$ -	\$ 527,200	\$ 1,884,270

SACRAMENTO TRANSPORTATION AUTHORITY
Original MEASURE A STATUS PLAN
FY 11/12 - AS OF 2/22/12
CITY OF RANCHO CORDOVA

PROJECT	Remaining Balance @ 2/22/12
Streetscape Improvements	\$ 332,007
Bikeway Improvements	237,919
Elderly & Disabled	7,295
Pedestrian Improvements	137,519
Street Safety Improvements	39,122
Neighborhood Traffic Mgt Program	69,253
Traffic Signal - Various locations	-
ROW/Contingencies	25,986
Sub - Total	\$ 849,101
Interest - FY 11/12	
1st Q 2012	1,412
2nd Q 2012	539
3rd Q 2012	
4th Q 2012	
Total including interest	<u><u>\$ 851,052</u></u>

Rancho Cordova

Incorporated July 1, 2003

720 Prospect Park Drive • Rancho Cordova, CA 95770
Phone: (916) 851-8700 • Fax: (916) 851-8787

March 16, 2012

Brian A. Williams, Executive Director
Sacramento Transportation Authority
431 I Street, Suite 106
Sacramento, CA 95814

Re: Unspent Measure A Funds in the City of Rancho Cordova

Dear Brian,

This is in response to your letter dated February 28, 2012 regarding the unspent Measure "A" funds in the City of Rancho Cordova. You have inquired about the City's plans for expending approximately \$1.3 million in New Measure "A" and \$850,000 in old Measure "A" funds. These funds have already been allocated to the City and you have expressed some concern about the timely expenditure of these funds and the perception that it may create with the general public. The following provides the reasoning for not having spent the entire Measure "A" funds allocated to the City and our plans to expend these funds in a timely and reasonable manner.

General Remarks

We have taken a systematic and responsible approach to the expenditure of Measure "A" funds. We do not allocate funding until it is actually received and when received, funding is allocated in the following budget cycle. We also work diligently to leverage local dollars with State and Federal Grants with the Measure "A" dollars used as match. Based on the timing considerations of the grant funds, the match is spent in conjunction with the grant dollars.

Additionally, the City's allocation of Measure "A" dollars for capital projects is relatively small and we need to accumulate these funds for a number of years to ensure sufficient amount is available for a large project. Finally, we also maintain a reserve to ensure that we have adequate funds to respond to emergencies or cover a decline in Measure "A" revenues caused by a downturn in the economy as we have been experiencing in the past few years.

Old Measure "A" Construction Funds

As you have mentioned, we have about \$850,000 in outstanding Old Measure "A" Construction funds. These funds are allocated to numerous projects including Folsom Boulevard improvements currently under construction. Almost all of the old Measure "A" construction funds are either encumbered in contracts or allocated to projects. These projects are expected to be completed in the next 12 months. About \$60,000 will be reserved for future match on projects that have been submitted for State and Federal Grants.

David Sander
Mayor

Linda Budge
Vice Mayor

Dan Skoglund
Council Member

Ken Cooley
Council Member

Robert McGarvey
Council Member



New Measure "A" Maintenance Allocation

We have spent the entire FY09/10 allocation. With regard to the FY10/11 maintenance allocation, we have expended about \$539,000 on maintenance activities to date and will expend another \$640,000 before the end of this fiscal year (July 1, 2012). We also plan on spending about \$300,000 of the City's FY11/12 allocation within the next 6 months to cover emergency street light repairs as a result of extensive wire theft in the area. We intend to leave approximately \$300,000 in a reserve fund for unforeseeable expenditures and future emergencies.

I would like to reiterate that we have made every effort to expend Measure "A" funds as rapidly as prudent. I will be available to meet with you and the Oversight Committee to explain the rationale for our expenditure strategy. Please do not hesitate to contact me at 851-8711 if you have any questions.

Sincerely,



Cyrus Abhar
Public Works Director

C: Ken Cooley - Member, STA Governing Board
Robert McGarvey - Alternate Member, STA Governing Board
Ted A. Gaebler - City Manager





Sacramento Transportation Authority

431 I Street, Suite 106
Sacramento, CA 95814

(916) 323-0080 Telephone
(916) 323-0850 Fax

Email: info@sacta.org
Web: sacta.org

February 28, 2012

Jerry Way, Director
Nicholas Theocharides, Manager of Engineering Services
City of Sacramento Department of Transportation
City Hall – 915 I Street, Room 2000
Sacramento, CA 95814

Subj: Unspent Measure A Funds in the City of Sacramento

Sacramento Transportation Authority (STA) staff is working with the Measure A Independent Taxpayers Oversight Committee (ITOC) to promote efficient and timely expenditure of Measure A sales tax revenues. In reviewing the expenditure status of on-going **New** Measure A formula distributions, we note that over **\$3,300,000** previously distributed to the City of Sacramento for street & road maintenance remains unexpended. This amount represents more than 16% of the transportation sales tax funds distributed to Sacramento for this purpose since the commencement of **New** Measure A in April 2009. A sizeable portion of the **New** Measure program (30%) is earmarked for street/road maintenance because local jurisdictions have consistently reported that maintenance is a fundamental transportation service that is perennially underfunded. Voter research in the Sacramento area suggests that improved street maintenance is the primary transportation service desired by the public. As such, it is puzzling that the City of Sacramento does not fully deploy the Measure A street maintenance resource as it is distributed.

In a similar review of the **Old** Measure A sales tax program, we note that the City of Sacramento maintains a balance of **\$32,333,797**, including over \$3,000,000 earmarked for roadway repair. The twenty-year **Old** Measure A term ended three years ago. STA's original intent was to close-out the program in mid-2011. The City regularly submits claims for these funds, but in relatively small amounts. Please note that the City can request a reallocation of **Old** Measure A balances among the projects and programs listed on the attachment.

In both of the Measure A sales tax programs, the vast majority of revenues were earmarked for on-going transportation maintenance and operations. The STA Governing Board has long recognized that voters intend their transportation sales tax contributions to be put to work as quickly as possible. Carrying a sizeable balance of such revenues undermines public trust and leaves a perception that the funds are not needed.

Please review your City's Measure A expenditure programs, and submit a proposed schedule to:

- Expend all remaining **Old** Measure A funds within the next 12-18 months.
- Increase the rate of **New** Measure A street maintenance claims so that future quarterly balances are near zero.

The Measure A ITOC will review the City's schedule at its March 29 meeting, and begin formulating a policy recommendation to the STA Board regarding timely use of Measure A funds.

Thank you for your consideration of this important matter.

Sincerely,



Brian A. Williams
Executive Director

Attachments

- C: Darrell Fong – Chair, STA Governing Board (*Sacramento*)
Steve Cohn – Member, STA Governing Board (*Sacramento*)
Kevin McCarty – Member, STA Governing Board (*Sacramento*)
Bonnie Pannell – Member, STA Governing Board (*Sacramento*)

SACRAMENTO TRANSPORTATION AUTHORITY
 MEASURE A ON-GOING ANNUAL PROGRAMS - DISTRIBUTIONS & EXPENDITURES
 CITY OF SACRAMENTO
 AS OF DECEMBER 31, 2011

Program Category	Unexpended Balance FY 10/11	DISTRIBUTIONS				TOTAL - YTD FY 11 & FY 12	EXPENDITURES				Balance Unexpended @ 12/31/11	
		1st Qtr 2011	2nd Qtr 2011	3rd Qtr 2011	4th Qtr 2011		1st Qtr 2011	2nd Qtr 2011	3rd Qtr 2011	4th Qtr 2011		TOTAL - YTD FY 11 & FY 12
Traffic Safety & Control	\$ 1,299,625	\$ 208,885	\$ 220,488			\$ 1,728,998	\$ 263,663	\$ 220,488			\$ 484,151	\$ 1,244,847
Safety, Streetscaping, Pedestrian & Bike Facilities	\$ 1,301,618	\$ 268,591	\$ 287,931			\$ 1,858,140	\$ 71,146	\$ 93,077			\$ 164,223	\$ 1,693,917
Street & Road Maint	\$ 2,866,763	\$ 2,088,845	\$ 2,204,888			\$ 7,180,496	\$ 1,141,209	\$ 2,716,912			\$ 3,858,121	\$ 3,322,375
Total	\$ 5,468,006	\$ 2,566,321	\$ 2,713,307	\$ -	\$ -	\$ 10,767,634	\$ 1,476,018	\$ 3,030,477	\$ -	\$ -	\$ 4,506,495	\$ 6,261,139

SACRAMENTO TRANSPORTATION AUTHORITY
Original MEASURE A STATUS REPORT
FY 11/12 - AS OF 2/22/12
CITY OF SACRAMENTO

PROJECT	Remaining Balance @ 2/22/12
All Weather Northgate	36,964
Bikeway Program	749,628
Bridge Repair/Renovation Program	308,623
Bridging I-5	226,487
Center Medians	446,162
Computerized Signals	408,418
Cosumnes Blvd Extension	135,101
Curb, gutter, drainage	47,417
Focus Area Contingency	17,883,088
Folsom Blvd Widening - Hornet @67th	2,203,376
Handicapped Access	1,217,580
Intermodal Circulation	198,593
Midtown Transportation Traffic Imp	38,188
Neighborhood Gateway Programs	11,096
Neighborhood Preservation Transportation Plan	858,647
Neighborhood Traffic Control	89,874
Neighborhood Traffic Management Program	301,155
North CBD Access	882,041
Outsource Markings	6,760
Pedestrian Enhancement	488,264
Pedestrian Improvements Program	683,453
Road Reconstruction	3,030,896
Signal Upgrade	1,567,763
Speed Humps Program	224,268
Train Horn Quiet Zone Program	222,275
Northgate from Garden Hwy	398
Sub - Total	32,266,514.80
Interest - FY 11/12	
1st Q 2012	36,284.56
2nd Q 2012	30,998.56
3rd Q 2012	
4th Q 2012	
Total including interest	<u><u>\$ 32,333,797.92</u></u>



DEPARTMENT OF
TRANSPORTATION

CITY OF SACRAMENTO
CALIFORNIA

915 I STREET
ROOM 2000
SACRAMENTO, CA
95814-2604

OFFICE OF THE DIRECTOR

PH 916-808-7100
FAX 916-808-5573

March 21, 2012

Brian Williams, Executive Director
Sacramento Transportation Authority
431 I Street, Suite 106
Sacramento, CA 95814

RE: UNSPENT MEASURE A FUNDS IN THE CITY OF SACRAMENTO

Dear Mr. Williams:

In response to your letter of February 28, 2012, in which the STA has indicated it has identified \$3.3 million of street and road maintenance funds as unexpended, please note that the City of Sacramento makes every effort to expend all its street and road maintenance funding as it's distributed to the extent possible. The \$3.3 million which the STA has identified is a result of the lag between the accounting of expenditures in the City's system and the reporting timeframes to the STA, the year to year fluctuation in revenue projections and actual distributions, and the year-end distribution of maintenance operations expenditures to a variety of City funds. While the unreported expenditures as a percent of maintenance fund distributions from the New Measure A program is 16%, as a percent of the \$139m in cumulative Measure A maintenance distributions from both the old and new program, it represents only 2.4%. Nevertheless, moving forward, the City commits to reducing the amount of carryover Measure A distributions to the maximum extent practicable and will attempt to claim the remaining balance by the end of the 2012/13 fiscal year.

In your letter, you also noted that the City of Sacramento maintains a balance of \$32,333,797, including over \$3,000,000 earmarked for roadway repair, and that carrying a sizeable balance of such revenues undermines public trust and leaves a perception that the funds are not needed. Unfortunately, the City's need for these funds is more critical than ever before. Of the \$32,333,797 in Old Measure A currently available, \$17.4 million is under contract or obligated to specific programs and projects as reflected on the attached list. The remaining balance of \$14.9 million is programmed in the City's Approved 5-Year Capital Improvement Program and is planned to be expended over the next five years. As we have noted previously, this is because the Old Measure A funds are the only funds available to the City for major street construction projects other than the four major street projects listed in the New Measure A program. As such, it has been the City's policy to leverage these funds to every extent possible. Over the next five years the City expects to use its remaining funds to qualify for over \$60 million in state and federal funds administered by SACOG.

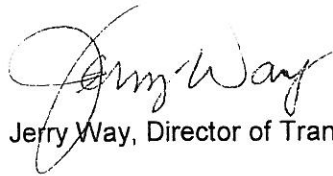
Page 2

Brian Williams, Executive Director

While the City appreciates STA's need to close out the Old Measure A program, we respectfully request that the City be allowed to budget its remaining funds through the 2016/2017 fiscal year as it's imperative that the City have the flexibility to continue to use its remaining Old Measure A funds strategically so it can compete for State and federal funds available to the Sacramento Region.

Brian, I hope this addresses the important issues you have raised. Please let me know if you need additional information.

Sincerely,

A handwritten signature in cursive script that reads "Jerry Way". The signature is written in black ink and is positioned above the printed name.

Jerry Way, Director of Transportation

Attachment

cc: Mayor and City Council
John F. Shirey, City Manager
Nick Theocharides, Engineering Services Manager

Old Measure A Balances

Total Remaining Old Measure A: 32,266,515 (As of January 2012 Claim FY12 STA billing)

FY2012		7,162,079	
	Previously Budgeted to Projects and will be expended in 2012	6,126,643	(See table for more info)
	Unallocated Reserve Funding	1,035,435	

FY2013		10,659,911	
T15128000	FY13 Major St Improvements	2,455,180	(See table for more info)
	Previously Budgeted to Projects and will be expended in 2013	7,390,921	
	Unallocated Reserve Funding	813,810	

FY2014		4,830,996	
T15128000	FY14 Major St Improvements	2,455,180	(See table for more info)
	Previously Budgeted to Projects and will be expended in 2014	2,203,377	
	Unallocated Reserve Funding	172,439	

FY2015		4,257,681	
T15128000	FY15 Major St Improvements	2,455,180	(See table for more info)
	Previously Budgeted to Projects and will be expended in 2015	1,674,487	
	Unallocated Reserve Funding	128,014	

FY2016		2,539,658	
T15128000	FY16 Major St Improvements	2,455,180	
	Unallocated Reserve Funding	84,478	

FY2017		2,816,190	
T15128000	FY17 Major St Improvements	2,455,180	
	Unallocated Reserve Funding	41,812	
	To be Programmed with FY13 CIP	319,198	

Accounted for in Existing Projects:	17,395,428	See table for project list
Unallocated Reserve Funding	2,275,989	
Major Street Improvements	12,275,900	
To be Programmed with FY13 CIP	319,198	
	<u>32,266,515</u>	

FY2012 Project Expenditures to be Claimed

Project #	Project Name	Balance	Notes
R15102700	Traffic Signal Equip Upgrade	\$106,843	
R15112700	Traffic Signal Equip Upgrade	\$158,621	
S15064200	Traffic Signal Rebate	\$13,346	
S15071000	Outsource Markings	\$3,684	
S15071135	Land Terrace	\$0	
S15071138	Camellia NTMP	\$14,266	
S15071139	Southside Park	\$1,092	
S15071142	West Del Paso Hts NTMP	\$9,409	
S15071146	Willow Ranch NTMP	\$46,000	
S15071147	Vista NTMP	\$46,000	
S15071148	Village Park NTMP	\$46,000	
S15071149	Ben Ali NTMP	\$46,000	
S15071150	Poverty Ridge NTMP	\$46,000	
S15071300	Traffic Operations Center Prog	\$30,768	
S15071303	Interconnect Project	\$43,997	
S15071305	TOC Fiber Connections	\$26,613	
S15071307	CCTV Install/Maintenance	\$3,618	
S15071308	TOC Operations and Maintenance	\$35,016	
S15071309	Franklin Blvd Coordination	\$0	
S15074103	5th & L St signal upgrade	\$61,770	
S15074105	Red Light Running Program	\$23,177	
S15074106	Minor Signal Improvements	\$108,529	
S15074108	Alhambra and Stockton	\$113,151	Project is completed
S15101100	Neighborhood traffic management program	\$98,036	
S15101101	Honor Park NTMP	\$8,694	
S15101102	N West Oak Park NTMP	\$28,655	
S15101103	North Sacramento NTMP-RO74	\$1,415	
S15101104	Mayfair Gardens NTMP RO75	\$2,196	
S15101105	Meadows NTMP	\$82,486	
S15101106	Sunshine Track NTMP	\$0	
S15111101	South Gardenland NTMP	\$6	
T15018000	Consumnes Blvd. Extension & Interchange	\$135,101	
T15048901	Center parkway Bridge	\$258,430	
T15056200	R Street Improvements (10th to 13th)	\$16,407	
T15058201	20th/28th Street UPRR Xing	\$69,399	
T15068000	Elevating Northgate Blvd	\$37,362	
T15075201	Ethel Phillips School Imp	\$305,687	
T15075900	Curb Ramp Construction	\$0	
T15088000	FY08 ITS Expansion	\$402,158	
T15088001	ITS/TLSP Project	\$4,969	
T15088800	N. 7th Str Reconstruction	\$3,030,896	
T15095300	K Street Mall Traffic	\$359,032	
T15095400	ADA Street Improvements D5	\$1	
T15100000	Bikeway Program	\$54	
T15100400	Pedestrian Improvements Program	\$0	
T15105800	South East Way Finding	\$3,076	
T15108000	Major Street Improvements	\$59,415	Match for ITS Expansion Project 9
T15115800	Streetcar Planning Study	\$62,302	
T15120610	Public Right of Way	\$176,896	
T15120612	Public Right of Way	\$71	

Total FY2012 Project Expenditures to be Claimed: \$6,126,643

FY2013 Project Expenditures to be Claimed

Project #	Project Name	Balance	Notes
K15116800	Downtown On-Street Bikeway	\$749,574	
S15071100	Neighborhood Traffic Management Program-	\$208,501	\$150,000 match for Mercy Hospital NTMP
S15071152	Alkali Flat NTMP	\$46,000	
S15071311	TOC System and Video Wall	\$30,432	
S15071600	Median/Turn Lane Program	\$446,164	College Town/ La Riviera, Overlay Projects and related median island, 16th/ K St and Freeport/ Mack/ Meadowview
S15074100	Traffic Signal Safety Upgrade	\$657,064	Match for Rio Linda and Bell, 12th St HSIP Grants, and Alhambra/H St, Norwood/Jessie, Valley Hi/ Mack, 24 Hour Traffic Counts, Carlson/ H and J Safety Studies and Improvements
S15084700	Signal Rio Linda and Bell	\$0	
S15101200	Speed Humps Program	\$224,268	Balance to be spent with Speed Lumps Project
S15101300	Traffic Operations Center (TOC) Program	\$0	
S15101500	On-Street Angled Parking	\$89,874	
S15111100	Neighborhood traffic management program	\$292	
S15111102	Southgate NTMP	\$95,345	
S15111103	South Land Park Hills 2	\$96,000	
S15111104	Mercy Hospital NTMP Const	\$100,000	
T15015500	Neighborhood Gateway Program-District 4	\$11,097	
T15016000	McClellan Heights Infrastructure- Bell Ave	\$8,820	
T15016001	North Ave	\$538,972	
T15016002	Pinell St	\$1,150,126	
T15028200	North Central Business District Access	\$0	
T15048900	Bridge Repair/Rehab	\$50,192	
T15058200	Train Horn Quiet Zone Program	\$82,376	
T15058203	Elkhorn Boulevard Medians	\$70,500	
T15068200	Sacramento Intermodal Circulation	\$198,593	
T15075100	Citywide Curb, Gutter, Sidewalk and Streetlight Program	\$47,417	
T15075200	Pedestrian Improvement Program	\$246,982	Match for Northgate Sidewalks, City College Ped Overcrossing, and El Camino Ave Sidewalks.
T15085700	Robla Elementary Safe Routes	\$97,282	
T15088300	Access Imprv-Richards & I-5	\$881,675	
T15100401	Franklin Blvd Sidewalk	\$68,482	
T15100500	Pedestrian Safety Program	\$56,143	
T15118000	Major Street Improvements	\$1,100,561	Match for Roseville Road Bridge Replacement, Downtown Circulation Study, and 20th St Railroad Crossing Projects
T15995500	Midtown Neighborhood Preservation Plan	\$38,188	
Total FY2013 Project Expenditures to be Claimed:		\$7,390,921	

FY2014 Project Expenditures to be Claimed

Project #	Project Name	Balance	Notes
T15018400	Folsom Blvd Widening- Hornet to 67th St	\$2,203,377	
Total FY2014 Project Expenditures to be Claimed:		\$2,203,377	

FY2015 Project Expenditures to be Claimed

Project #	Project Name	Balance	Notes
T15128000	Major Street Improvements	\$1,448,000	Match for Rio Linda/Main Ave Bridge Replacement, and West Side Access 3rd & I Projects
T15998100	Bridging I-5	\$226,487	
Total FY2015 Project Expenditures to be Claimed:		\$1,674,487	

Total Project Expenditures to be Claimed:	\$17,395,428
--	---------------------

MEASURE A INDEPENDENT TAXPAYERS OVERSIGHT COMMITTEE

March 29, 2012
Item #6

Subject: Cumulative FY 2011-12 Measure A Revenue Report

Recommendation

Receive and file a summary report of cumulative FY 2011-12 Measure A sales tax revenues.

Discussion

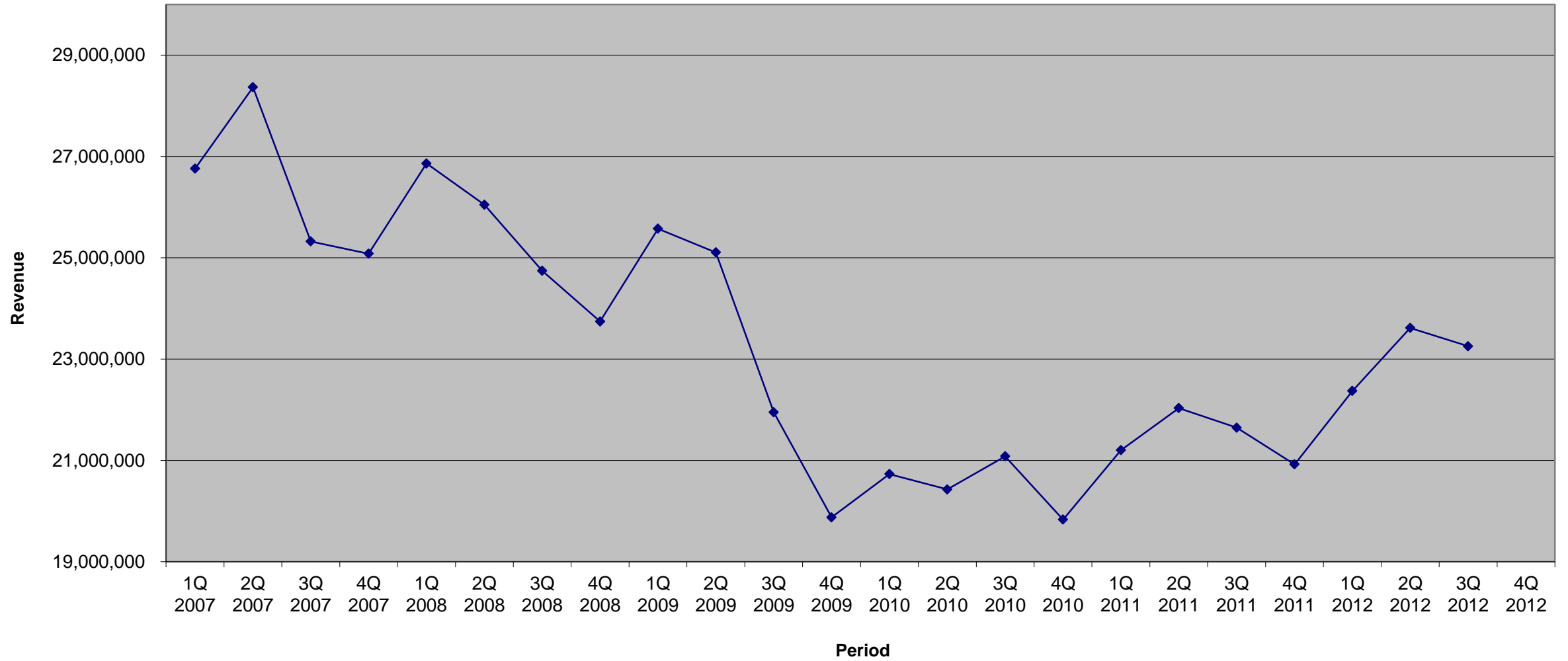
The monthly Measure A sales tax revenue and distribution report for March is attached. This report also provides cumulative revenue and distribution figures for the first 9 months of FY 2012. At the top half of the page, the first two columns show the proportional allocation of sales tax revenue to each Measure A program. The first two columns at the bottom half of the page break out the allocations among the County and cities for the *Traffic Control & Safety*, *Streetscaping, Bike, Ped*, and *Road Maintenance* programs. The far right column shows the distribution of Measure A revenues for the month of March, while the second column from the right depicts cumulative distributions through the end of the prior month. Lastly, cumulative FY 2012 Measure A distributions to date are shown in the middle column.

In summary, the March sales tax revenues were 14.6%% above the same month last year, and cumulative sales tax revenues through the first nine months of FY 2012 are running about 6.7% above the prior year.

Attachments

Staff Contact: Lisa Chandler

**Sacramento Transportation Authority
Sales Tax Revenue Comparison By Quarter
FY 2007 through 2012**



MEASURE A INDEPENDENT TAXPAYERS OVERSIGHT COMMITTEE

March 29, 2012
Item #7

Subject: Annual Investment Policy for Calendar-Year 2012

Recommendation

Receive and file.

Discussion

State statute requires local agencies to adopt an investment policy each year. STA continues to invest Measure A sales tax revenues and Countywide development impact fee revenues in the County Pooled Investment Fund and the State Local Agency Investment Fund (LAIF) prior to expenditure. The proceeds from Measure A sales tax revenue bonds are invested in the "Cash Reserve Portfolio" managed by the California Asset Management Program (CAMP) prior to expenditure. CAMP is a joint powers authority and common law trust created by local government financial officers to assist California public agencies with investing the proceeds of tax exempt debt issues and complying with IRS arbitrage regulations. The investment policy statement from each of these entities is attached hereto. Please note that the LAIF is part of the Pooled Money Investment Account managed by the State Treasurer.

STA's 2012 Investment Policy is unchanged from 2011. The principle investment objectives are liquidity and preservation of principle, while earning a reasonable rate of return.

Attachments

Staff Contact: Brian Williams

MEASURE A INDEPENDENT TAXPAYERS OVERSIGHT COMMITTEE

March 29, 2012
Item #8

Subject: Results of Independent Audit for FY 2010-11

Recommendation

Receive and file.

Discussion

The independent audit of the STA, SAVSA, and recipient entities for the fiscal year ended June 30, 2011, was completed in December. Our consulting auditors, *James Marta and Company*, prepared two reports (attached). The first report provides general information about the audit process. The second report describes the tasks that the auditors performed and details the findings from agreed-upon procedures performed on the Measure A (on-going and capital) and SAVSA entities.

There were no Measure A findings this fiscal year, however, there was one SAVSA finding for the City of Elk Grove. In the prior year, there were SAVSA findings for the City of Sacramento and the County of Sacramento but those findings were corrected and did not appear in this fiscal year. There were no findings for the other jurisdictions or for the STA and SAVSA administration. A listing of this year's finding and the auditor's recommendations are attached.

Attachments

Staff Contact: Brian Williams

MEASURE A INDEPENDENT TAXPAYERS OVERSIGHT COMMITTEE

March 29, 2012
Item #9

**Subject: Sacramento County Transportation Mitigation Fee Program (SCTMFP):
Fee Rate Schedule for FY 2012-13**

Recommendation

Recommend Board adoption of proposed FY 2012-13 SCTMFP fee rate schedule.

Discussion

The **New** Measure A Ordinance requires the County and each incorporated city to implement the Sacramento County Transportation Mitigation Fee Program (SCTMFP). The SCTMFP is a Countywide development impact fee. Associated revenues are used exclusively to deliver and construct Measure A *capital* projects. Consistent with relevant provisions of the Ordinance, the Board adopted an original fee rate schedule in December 2008 for the period April 1, 2009 to June 30, 2010. All affected jurisdictions except Isleton are implementing the fee program and submitting semi-annual reports and payments to STA.

The Ordinance requires that the SCTMFP fee schedule be updated annually consistent with the change to the McGraw-Hill *Engineering News Record (ENR)* 20-City Construction Cost Index (CCI). The change in the average 20-City CCI from 2010 to 2011 was **3.04%**. As such, staff recommends that your Board adjust the fee rate schedule as follows:

Land Use	Current Rate (\$)	New Rate (\$) (July 1, 2012 – June 30, 2013)
Single-Family Residential	1,040 <i>per unit</i>	1,072
Single-Family Residential, <i>Senior</i>	832 <i>per unit</i>	857
Multi-family Residential	728 <i>per unit</i>	750
Multi-family Residential, <i>Senior</i>	624 <i>per unit</i>	643
Office Use	1,249 <i>per 1000 sq ft</i>	1,287
Retail Use	3,854 <i>per 1000 sq ft</i>	3,971
Industrial Use	832 <i>per 1000 sq ft</i>	857
Hotel/Motel	604 <i>per sleeping room</i>	622
Golf Course	867 <i>per acre</i>	893
Movie Theater	1,981 <i>per screen</i>	2,041
Religious Center	969 <i>per 1000 sq ft</i>	998
Hospital	1,746 <i>per 1000 sq ft</i>	1,799
Service Station	1,353 <i>per fueling pump</i>	1,394
Supermarket	2,195 <i>per 1000 sq ft</i>	2,262
Warehouse / Self Storage	260 <i>per 1000 sq ft</i>	268

The new rates will apply to affected building permits issued from July 1, 2012 to June 30, 2013.

Staff Contact: Brian Williams

MEASURE A INDEPENDENT TAXPAYERS OVERSIGHT COMMITTEE

March 29, 2012
Item #10

Subject: Preliminary FY 2012-13 Measure A Revenue Forecast

Recommendation

Review and comment on preliminary FY 2012-13 revenue forecast for the Measure A transportation sales tax program.

Discussion

Staff has generated a preliminary estimate of Measure A revenues for FY 2012-13. Prior to last year, taxable retail sales in Sacramento County showed an incremental 4-year decline from a high of \$108.7 million in FY 2006 to \$82.1 million in FY 2010. During FY 2011, revenues rebounded with a gain to \$87.3 million (6.3%). During the first nine months of FY 2012, the upward trend is continuing, with Measure A sales tax receipts running 6.7 percent above the same period last year. Staff forecasts that the upward trend will generally continue through June. We now estimate that actual revenues this year will jump 6.5% to \$92.3 million.

Consumer confidence in the Sacramento region has markedly improved in the past 18 months, and the unemployment rate has decreased from over 12% to about 10.6%. These data bode well for a continuation of recent trends. Two pending issues, however, cloud the region's economy and warrant some caution in forecasting near-term retail sales activity. First, the housing market in the Central Valley continues to struggle with a high rate of foreclosures and stagnant values. Second, motor fuel prices in the Sacramento region have risen markedly in the last three months, and some market watchers forecast gas prices of near \$5.00 per gallon later this year. Such a spike in the price of oil will inhibit consumer demand for other retail goods and services.

Staff recommends that the STA Board assume a 5.5 percent increase in Measure A sales tax revenues during FY 2012-13 for a cumulative total of **\$97,400,000**. We also recommend that estimated revenues from the Measure A countywide transportation impact fee during FY 2012-13 hold steady at **\$3,000,000**.

A five-year Measure A sales tax revenue allocation schedule is attached hereto. If approved, the FY 2012-13 schedule (left column) will be incorporated into the draft STA Budget. The remaining columns represent staff's preliminary estimate of annual Measure A revenues from FY 2014 to FY 2017. For now, we are assuming average long-term annual growth of 5%. The Measure A entities will use this table to update their 5-year Measure A spending plans, which will be presented for consideration by the taxpayers oversight committee and STA Board during the summer.

Attachment

Staff Contact: Brian Williams

		<u>2012/13</u>	<u>2013/14</u>	<u>2014/15</u>	<u>2015/16</u>	<u>2016/17</u>
Measure A Gross Revenue		\$ 98,087,447	\$ 102,991,819	\$ 108,141,410	\$ 113,548,481	\$ 119,225,905
<i>From the Total Gross Revenue</i>						
Isleton	0.04%	\$ 39,235	\$ 41,197	\$ 43,257	\$ 45,419	\$ 47,690
Galt	1.00%	\$ 980,874	\$ 1,029,918	\$ 1,081,414	\$ 1,135,485	\$ 1,192,259
Neighborhood Shuttle		<u>\$1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>
<i>From the Remaining</i>						
Program Administration	0.75%	\$ 720,505	\$ 756,905	\$ 795,126	\$ 835,257	\$ 877,395
SMAQMD	1.50%	\$ 1,441,010	\$ 1,513,811	\$ 1,590,251	\$ 1,670,514	\$ 1,754,789
Traffic Control & Safety	3.00%	\$ 2,882,020	\$ 3,027,621	\$ 3,180,502	\$ 3,341,027	\$ 3,509,579
CTSA	3.50%	\$ 3,362,357	\$ 3,532,225	\$ 3,710,586	\$ 3,897,865	\$ 4,094,508
CTSA Reserve	1.00%	\$ 960,673	\$ 1,009,207	\$ 1,060,167	\$ 1,113,676	\$ 1,169,860
Sac Cnty Regl Parks Dept		<u>\$1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>
Safety, STscape, Ped&Bike Facilities	5.00%	\$ 3,803,367	\$ 4,046,035	\$ 4,300,837	\$ 4,568,379	\$ 4,849,298
Street & Road Maintenance	30.00%	\$ 28,820,201	\$ 30,276,211	\$ 31,805,022	\$ 33,410,273	\$ 35,095,787
SRTD	34.50%	\$ 33,143,231	\$ 34,817,643	\$ 36,575,775	\$ 38,421,814	\$ 40,360,155
Capital Projects	20.75%	<u>\$ 19,933,973</u>	<u>\$ 20,941,046</u>	<u>\$ 21,998,473</u>	<u>\$ 23,108,772</u>	<u>\$ 24,274,586</u>

<u>Traffic Control & Safety</u>		<u>2012/13</u>	<u>2013/14</u>	<u>2014/15</u>	<u>2015/16</u>	<u>2016/17</u>
Citrus Heights	5.47%	\$ 157,521	\$ 165,479	\$ 173,835	\$ 182,609	\$ 191,821
Elk Grove	10.67%	\$ 307,433	\$ 322,965	\$ 339,273	\$ 356,397	\$ 374,377
Folsom	5.50%	\$ 158,467	\$ 166,473	\$ 174,879	\$ 183,706	\$ 192,974
Rancho Cordova	4.93%	\$ 142,045	\$ 149,221	\$ 156,756	\$ 164,668	\$ 172,975
Sacramento	31.82%	\$ 916,915	\$ 963,238	\$ 1,011,878	\$ 1,062,949	\$ 1,116,573
County	41.62%	\$ 1,199,638	\$ 1,260,244	\$ 1,323,881	\$ 1,390,700	\$ 1,460,859
Total	100.00%	\$ 2,882,020	\$ 3,027,621	\$ 3,180,502	\$ 3,341,027	\$ 3,509,579
<u>Safety, Streetscaping, Pedestrian & Bike Facilities</u>		<u>2012/13</u>	<u>2013/14</u>	<u>2014/15</u>	<u>2015/16</u>	<u>2016/17</u>
Citrus Heights	5.47%	\$ 207,879	\$ 221,142	\$ 235,069	\$ 249,692	\$ 265,046
Elk Grove	10.67%	\$ 405,716	\$ 431,602	\$ 458,782	\$ 487,322	\$ 517,288
Folsom	5.50%	\$ 209,127	\$ 222,470	\$ 236,481	\$ 251,191	\$ 266,638
Rancho Cordova	4.93%	\$ 187,455	\$ 199,415	\$ 211,973	\$ 225,160	\$ 239,005
Sacramento	31.82%	\$ 1,210,042	\$ 1,287,247	\$ 1,368,312	\$ 1,453,431	\$ 1,542,805
County	41.62%	\$ 1,583,148	\$ 1,684,158	\$ 1,790,219	\$ 1,901,583	\$ 2,018,516
Total	100.00%	\$ 3,803,367	\$ 4,046,035	\$ 4,300,837	\$ 4,568,379	\$ 4,849,298
<u>Street & Road Maintenance</u>		<u>2012/13</u>	<u>2013/14</u>	<u>2014/15</u>	<u>2015/16</u>	<u>2016/17</u>
Citrus Heights	5.47%	\$ 1,575,213	\$ 1,654,793	\$ 1,738,353	\$ 1,826,090	\$ 1,918,215
Elk Grove	10.67%	\$ 3,074,332	\$ 3,229,649	\$ 3,392,731	\$ 3,563,968	\$ 3,743,766
Folsom	5.50%	\$ 1,584,673	\$ 1,664,732	\$ 1,748,793	\$ 1,837,057	\$ 1,929,735
Rancho Cordova	4.93%	\$ 1,420,448	\$ 1,492,209	\$ 1,567,559	\$ 1,646,676	\$ 1,729,750
Sacramento	31.82%	\$ 9,169,154	\$ 9,632,384	\$ 10,118,775	\$ 10,629,486	\$ 11,165,733
County	41.62%	\$ 11,996,382	\$ 12,602,445	\$ 13,238,811	\$ 13,906,995	\$ 14,608,589
Total	100.00%	\$ 28,820,201	\$ 30,276,211	\$ 31,805,022	\$ 33,410,273	\$ 35,095,787

MEASURE A INDEPENDENT TAXPAYERS OVERSIGHT COMMITTEE

March 29, 2012
Item #11

Subject: Draft FY 2012-13 STA Budget

Recommendation

Receive staff presentation on the Draft FY 2012-13 STA budget.

Discussion

Staff will present the preliminary draft FY 2012-13 STA budget for review and discussion. Associated budget elements include Measure A/Administration Operating Detail, STA Administration Operating Detail, Contributions to Measure A Entities, Freeway Service Patrol (FSP) Operating Detail, and the Sacramento Abandoned Vehicle Service Authority (SAVSA) Operating Detail.

Attachment

Staff Contact: Lisa Chandler

**SACRAMENTO TRANSPORTATION AUTHORITY
MEASURE A/ADMINISTRATION OPERATING DETAIL
PROPOSED
2012-13**

	Actual 2010-11	Budgeted 2011-12	Estimated Actual 2011-12	Proposed Budget 2012-13
BEGINNING FUND BALANCE AVAILABLE				
Bonded Capital Funds	103,507,342	47,704,043	45,778,807	26,308,517
Mitigation Fees	3,100,360	6,100,360	5,447,348	8,447,348
Operating Fund Excess	5,740,108	7,012,934	7,734,503	6,528,401
TOTAL BEGINNING FUND BALANCE AVAILABLE	112,347,810	60,817,337	58,960,658	41,284,266
AVAILABLE REVENUES				
Sales Tax	85,803,021	85,538,280	92,973,883	98,087,447
Mitigation Fees	2,334,437	3,000,000	3,000,000	3,000,000
Interest	756,574	600,000	600,000	600,000
Total Revenues	88,894,032	89,138,280	96,573,883	101,687,447
OTHER SOURCES				
Bond issuance	-	-	-	62,000,000
Transfer from SAVSA	33,947	34,000	34,000	34,000
	-	-	-	-
Total Other Sources	33,947	34,000	34,000	62,034,000
TOTAL ESTIMATED AVAILABLE FUNDS	201,275,789	149,989,617	155,568,541	205,005,713
APPROPRIATIONS				
Administration	542,380	661,365	661,365	754,505
Debt Issue Costs	-	-	-	420,000
Contributions to Measure A Entities	125,590,842	121,949,516	97,007,388	135,132,968
Total Appropriations	126,133,222	122,610,881	97,668,753	136,307,473
OTHER USES				
Transfer to debt service	16,181,909	16,615,522	16,615,522	16,615,522
TOTAL ESTIMATED OUTFLOWS	142,315,131	139,226,403	114,284,275	152,922,995
ESTIMATED ENDING AVAILABLE FUND BALANCE	58,960,658	10,763,214	41,284,266	52,082,718

**SACRAMENTO TRANSPORTATION AUTHORITY
ADMINISTRATION OPERATING DETAIL
PROPOSED
2012-13**

	Actual 2010-11	Budgeted 2011-12	Estimated Actual 2011-12	Proposed Budget 2012-13
Revenues				
Measure A	643,523	627,365	627,365	720,505
Transfer from SAVSA	33,947	34,000	34,000	34,000
Total revenues	677,470	661,365	661,365	754,505
APPROPRIATIONS				
Administration				
Salaries and Benefits	344,316	367,000	367,000	375,000
General Office	5,976	10,000	6,000	10,000
Rent	34,433	34,586	34,586	35,431
Utilities	2,591	5,000	2,700	5,000
Conferences and Travel	10,858	13,000	13,000	13,000
Insurance - Liability / Property	27,449	30,000	27,404	30,000
Professional Services	34,952	80,000	151,185	170,000
New Measure A Oversight Committee	65,500	75,000	52,600	55,000
Other Operating Expenditures	16,306	46,779	6,890	61,074
Total Administration	542,380	661,365	661,365	754,505
Excess revenues over Expenditures	\$ 135,090	\$ -	\$ -	\$ 0

Notes on Estimated Actuals:

- 1) Sal/Ben actual/projection calculates to approx \$346,500, however, the total budget of \$352K is shown due to the fluctuations throughout the year on time charged to FSP.
- 2) Rent lower by \$14,660 due to new contract w/landlord
- 3) Travel @ 2/24 is \$8,186 (includes Cap to Cap for Brian & B Pannell) plus \$800 (other for Cap to Cap) and add'l \$300 for Brian's mileage = \$9,500
- 4) Estimated the maximum on Prof Svcs due to uncertain on Muni and PFM future charges

SACRAMENTO TRANSPORTATION AUTHORITY
Contributions to Measure A Entities
PROPOSED
2012-13

	Actual	Budgeted	Estimated	Proposed
	2010-11	2011-12	Actual	Budget
			2011-12	2012-13
Contributions to Measure A Entities				
On-Going Measure A				
Isleton	34,313	34,215	37,190	39,235
Galt	857,824	855,383	929,739	980,874
SMAQMD	1,258,355	1,254,730	1,365,104	1,441,010
Traffic Control & Safety	2,516,709	2,509,460	2,730,209	2,882,020
Paratransit (CTSA)_	2,936,161	2,927,704	3,185,243	3,362,357
CTSA Set Aside	838,903	836,487	910,070	960,673
Sac Cnty Regl Parks Dept	1,000,000	1,000,000	1,000,000	1,000,000
Safety, Streetscaping				
Pedestrian & Bike Facilities	3,194,515	3,182,434	3,550,348	3,803,367
Street & Road Maintenance	25,167,090	25,094,605	27,302,086	28,820,201
SRTD	28,942,154	28,858,795	31,397,399	33,143,231
Neighborhood Shuttle Set Aside	1,000,000	1,000,000	1,000,000	1,000,000
Capital Projects	51,964,056	54,395,703	23,600,000	57,700,000
New Measure A	119,710,080	121,949,516	97,007,388	135,132,968
Original Measure A				
SMAQMD	12,019			
Folsom	1,190,160			
City of Rancho Cordova	1,773,970			
Galt	3,952,345			
Isleton	-			
Paratransit	-			
Regional Transit	133,578			
City of Citrus Heights	783,803			
City of Elk Grove	1,250,621			
City of Sacramento	3,995,729			
County of Sacramento	2,641,321			
JPA Connector	203,647			
Original Contributions to Measure A Entities	15,937,193			
<i>No further budgeting on Old Measure A</i>				
Total Contributions to Measure A Entities	119,710,080	121,949,516	97,007,388	135,132,968

**SACRAMENTO TRANSPORTATION AUTHORITY
 FREEWAY SERVICE PATROL OPERATING DETAIL
 PROPOSED
 2012-13**

	Actual 2010-11	Budgeted 2011-12	Estimated Actual 2011-12	Proposed Budget 2012-13
BEGINNING FUND BALANCE AVAILABLE	396,339	439,089	438,150	508,158
AVAILABLE REVENUES				
State Grant - FSP	1,122,358	1,122,000	1,186,499	1,100,000
SAFE	706,000	732,250	732,250	747,000
Yolo County	93,484	-	-	-
	1,921,842	1,854,250	1,918,749	1,847,000
Total Available Funds	2,318,181	2,293,339	2,356,899	2,355,158
APPROPRIATIONS				
Administration				
Salaries and Benefits	139,894	140,100	140,100	140,100
General Office	1,370	2,000	500	1,000
Rent	14,064	14,127	14,127	14,472
Conferences and Travel	562	1,000	700	1,000
Uniform Patches / Signs	3,049	3,500	1,314	2,000
Communications	32,936	55,000	55,000	55,000
Driver Incentive Program	1,000	1,000	1,000	1,000
Professional and Legal Services	136,000	136,000	136,000	136,000
Public Relations	14,141	10,000	-	10,000
Other Operating Expenditures	287	1,000	-	1,000
Total Administration	343,303	363,727	348,741	361,572
Operations				
Contractors	1,536,728	1,650,000	1,500,000	1,650,000
Total Operations	1,536,728	1,650,000	1,500,000	1,650,000
TOTAL APPROPRIATIONS	1,880,031	2,013,727	1,848,741	2,011,572
ESTIMATED ENDING FUND BALANCE	438,150	279,612	508,158	343,586

SACRAMENTO TRANSPORTATION AUTHORITY
Sacramento Abandoned Vehicle Service Authority
OPERATING DETAIL
PROPOSED
2012-13

	Actual 2010-11	Budgeted 2011-12	Estimated Actual 2011-12	Proposed Budget 2012-13
BEGINNING FUND BALANCE AVAILABLE	369,217	0	85,089	(0)
AVAILABLE REVENUES				
Vehicle License Fees	1,124,565	1,140,024	1,140,024	1,100,000
Interest	2,233	2,340	2,342	2,000
TOTAL ESTIMATED AVAILABLE FUNDS	1,496,015	1,142,364	1,227,455	1,102,000
APPROPRIATIONS				
Contributions to SAVSA Entities				
County of Sacramento	431,244	313,157	340,011	294,242
City of Sacramento	590,334	499,014	497,437	436,710
City of Galt	53,087	51,183	52,923	46,933
City of Isleton	409	678	354	302
City of Folsom	94,011	68,950	102,579	90,494
City of Elk Grove	128,118	105,395	84,164	73,814
City of Citrus Heights	79,775	69,987	115,987	101,017
City of Rancho Cordova	-	-	-	24,488
Total Contributions to SAVSA Entities	1,376,979	1,108,364	1,193,455	1,068,000
TOTAL APPROPRIATIONS	1,376,979	1,108,364	1,193,455	1,068,000
TRANSFER TO STA GENERAL FUND	33,947	34,000	34,000	34,000
ESTIMATED ENDING FUND BALANCE AVAILABLE	85,089	0	(0)	(0)