



## ***Sacramento Transportation Authority***

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September 28, 2018

Measure A Partners,

Beginning this month, the Sacramento Transportation Authority (STA) changed the monthly reporting template. The new template captures cash and accrual-basis information. Historically, the STA reported most financial information ((except the Comprehensive Annual Financial Report (CAFR)) on a cash-basis. However, during the last fiscal year staff shifted to reporting and planning nearly all financial information on an accrual-basis – including the approved budget. Since many agencies rely on the budgeted information for planning purposes, reporting monthly financial information on an accrual-basis will allow each agency to assess actual revenue in relation to the revenue forecasted in the budget.

On an accrual-basis revenue is received two months in arrears. For example, cash received in June 2018 is an advance related to sales tax collected during April 2018 and a similar advance is received in July for May. In August, an advance is received for sales tax collected during June. In addition, the August payment includes a clean-up payment representing the difference between the advances received for the months of April through June (cash received June through August) and the actual sales tax receipts.

Earlier this year, the California Department of Tax and Fee Administration (CDTFA) implemented a new automation system for sales tax collections. Because of implementation issues, CDTFA notified the STA (and other agencies) that many sales tax returns were unable to be processed in time to remit the associated revenue in the August payment. As such, some revenue related to the fourth quarter of FY 2018 will not be received until later this year. As a result, revenue for FY 2018 will be less than forecasted and FY 2019 revenue will be greater than it would have been had the remaining fourth quarter revenue been reported in the appropriate fiscal year. CDTFA is unable to determine how much revenue is subject to this issue.

This month the allocation ratios for (1) Traffic, Control, and Safety, (2) Safety, Streetscaping, Pedestrian & Bike Facilities, and (3) Street and Road Maintenance have been updated according to the information provided earlier this year by the cities of Citrus Heights, Folsom, Rancho Cordova, Elk Grove, City of Sacramento, and the County of Sacramento. Historically, staff updated the ratios beginning in July each fiscal year. However, on an accrual-basis September receipts are for July (the beginning of the current fiscal year), therefore the updated ratios have been applied beginning this month.

A handwritten signature in blue ink that reads "Timothy Jones".

Timothy Jones, Chief Financial and Administrative Officer

**Measure A Sales Tax Revenue & Distribution - September 28, 2018**

<u>Measure A</u>		<b>September 2018</b>	<b>Cash-Basis YTD</b>	<b>Accrual-Basis YTD</b>
<b>Total Revenue</b>		10,227,161.20	29,809,542.29	10,227,161.20
Isleton	0.04%	4,090.86	11,923.82	4,090.86
Galt	1.00%	102,271.61	298,095.42	102,271.61
Neighborhood Shuttle	\$ 1,000,000	83,333.33	249,999.99	83,333.33
<b>Subtotal</b>		<b>10,037,465.39</b>	<b>29,249,523.06</b>	<b>10,037,465.39</b>
County Regional Parks	\$ 1,000,000	83,333.33	249,999.99	83,333.33
Capital Projects	20.75%	2,082,774.07	6,069,276.03	2,082,774.07
<b>Total Allocated by Formula Below</b>		<b>7,871,357.99</b>	<b>22,930,247.03</b>	<b>7,871,357.99</b>

Program Administration	0.75%	75,280.99	219,371.42	75,280.99
SMAQMD	1.50%	150,561.98	438,742.85	150,561.98
Traffic Control & Safety	3.00%	301,123.96	877,485.69	301,123.96
Paratransit (CTSA)	3.50%	351,311.29	1,023,733.31	351,311.29
CTSA Set Aside	1.00%	100,374.65	292,495.23	100,374.65
Safety, Streetscaping, Ped and Bike Facilities (Allocation equals 5 percent less \$83,333 for Regional Parks)	5.00%	418,539.94	1,212,476.16	418,539.94
Street & Road Maintenance	30.00%	3,011,239.62	8,774,856.92	3,011,239.62
SRTD	34.50%	3,462,925.56	10,091,085.45	3,462,925.56
<b>Total</b>	<b>79.25%</b>	<b>7,871,357.99</b>	<b>22,930,247.03</b>	<b>7,871,357.99</b>

<u>Traffic Control &amp; Safety</u>		<b>September 2018</b>	<b>Cash-Basis YTD</b>	<b>Accrual-Basis YTD</b>
Citrus Heights	5.38761%	16,223.38	47,464.16	16,223.38
Elk Grove	11.14522%	33,560.92	97,240.61	33,560.92
Folsom	5.40688%	16,281.40	47,390.93	16,281.40
Rancho Cordova	5.18670%	15,618.41	45,459.51	15,618.41
Sacramento	31.70842%	95,481.66	277,149.85	95,481.66
County	41.16517%	123,958.19	362,780.63	123,958.19
<b>Total</b>	<b>100.0%</b>	<b>301,123.96</b>	<b>877,485.69</b>	<b>301,123.96</b>

<u>Safety, Streetscaping, Pedestrian &amp; Bike Facilities</u>		<b>September 2018</b>	<b>Cash-Basis YTD</b>	<b>Accrual-Basis YTD</b>
Citrus Heights	5.38761%	22,549.30	65,583.35	22,549.30
Elk Grove	11.14522%	46,647.18	134,365.73	46,647.18
Folsom	5.40688%	22,629.94	65,483.20	22,629.94
Rancho Cordova	5.18670%	21,708.43	62,814.44	21,708.43
Sacramento	31.70842%	132,712.41	382,959.70	132,712.41
County	41.16517%	172,292.68	501,269.74	172,292.68
<b>Total</b>	<b>100.0%</b>	<b>418,539.94</b>	<b>1,212,476.16</b>	<b>418,539.94</b>

<u>Street &amp; Road Maintenance</u>		<b>September 2018</b>	<b>Cash-Basis YTD</b>	<b>Accrual-Basis YTD</b>
Citrus Heights	5.38761%	162,233.82	474,641.57	162,233.82
Elk Grove	11.14522%	335,609.16	972,406.07	335,609.16
Folsom	5.40688%	162,814.03	473,909.25	162,814.03
Rancho Cordova	5.18670%	156,184.08	454,595.15	156,184.08
Sacramento	31.70842%	954,816.60	2,771,498.55	954,816.60
County	41.16517%	1,239,581.92	3,627,806.33	1,239,581.92
<b>Total</b>	<b>100.0%</b>	<b>3,011,239.62</b>	<b>8,774,856.92</b>	<b>3,011,239.62</b>

**Note:** Columns or rows within a table may contain immaterial rounding differences

Total Traffic Control, Streetscaping, and Road Maintenance	201,006.50	Citrus Heights
	415,817.26	Elk grove
	201,725.37	Folsom
	193,510.92	Rancho Cordova
	1,183,010.68	Sacramento
	1,535,832.79	County
	<b>3,730,903.51</b>	<b>Total</b>