



A G E N D A

MEASURE A – INDEPENDENT TAXPAYERS OVERSIGHT COMMITTEE

COUNTY OF SACRAMENTO ADMINISTRATION BUILDING
700 H STREET -- HEARING ROOM 2
SACRAMENTO, CALIFORNIA

THURSDAY

MAY 31, 2012

4:00 P.M.

MEMBERS: MATTHEW KELLY; JOHN van BERKEL (Chair); MAUREEN ZAMARRIPA (Vice Chair);
DARRELL FONG; JULIE VALVERDE; BRIAN WILLIAMS

1. **Call to Order / Introductions**
2. **Comments from the Public Regarding Matters Not on the Agenda**
3. **Status Report of Measure A Capital Projects, 3rd Quarter FY 2011-12 ***
4. **Status Report of Measure A On-going Programs, 3rd Quarter FY 2011-12 ***
5. **Cumulative FY 2011-12 Measure A Revenue Report ***
6. **Agreement for Independent Auditing Services for FY 2011-12 ***
7. **Final FY 2012-13 Measure A Revenue Forecast and STA Budget Document ***
8. **Series 2012 Measure A Sales Tax Revenue Bonds ***
9. **Public Solicitation of Applications for One ITOC Position: *Experienced Manager (active or retired) of Large Development or Construction Projects* ***
10. **Comments from Committee Members**

* Staff report and associated materials can be viewed or downloaded at www.sacta.org
For a paper copy of all associated materials, please contact Gloria Busby: 916-323-0897; gloria@sacta.org

MEASURE A INDEPENDENT TAXPAYERS OVERSIGHT COMMITTEE

May 31, 2012
Item #3

Subject: Status Reports of Measure A Capital Projects, 3rd Quarter FY 2011-12

Recommendation

Receive and file status reports of active Measure A capital projects.

Discussion

Status reports of Measure A capital projects currently in progress are attached hereto. The reports provide an overview of the delivery and construction status for each of the “active” Measure A capital projects effective March 31, 2012. The project summaries were prepared by the project managers at the responsible local agencies, and reviewed by STA staff.

The status reports are preceded by a cumulative one-page summary (green) of the allocation and expenditure progress of pay-go revenues and Measure A bond proceeds (Series 2009) for all active capital projects. The summary sheet is current through May 15, 2012.

Attachments

Staff Contact: *Lisa Chandler*

SACRAMENTO TRANSPORTATION AUTHORITY
New Measure A Capital Projects - Series 2009
FY 11/12
Status through 5/15/12

Sponsor	Project	Capital Project Allocation <small>(FY 09/10 thru FY 11/12)</small>	Total Expended	Balance Remaining	Project Phase
County	Hazel Ave: US 50 to Madison Ave	15,243,000	15,243,000	-	In Construction
	Madison Ave: Sunrise - Hazel	492,000	463,966	28,034	Enviromental
	South Watt / Elk Grove-Florin Road	2,173,000	2,095,693	77,307	Design completed
	Watt Ave / US 50 Interchange	2,577,000	1,004,442	1,572,558	EIR Completed
Caltrans	US 50 Bus / Carpool Lanes	25,758,000	22,954,003	2,803,997	In Construction
Caltrans	I 80 Bus / Carpool Lanes	500,000	483,162	16,838	In Construction
Sacramento	Downtown Intermodal Station (Phase I)	18,209,000	16,424,788	1,784,212	In Construction
Rancho Cordova	Folsom Blvd Streetscape (Bradshaw to Sunrise)	4,254,000	2,636,046	1,617,954	In Construction
Citrus Heights	Antelope Road: Roseville Rd - Auburn Blvd	480,000	65,645	414,355	In Design
	Sunrise Blvd: Oak to Antelope	2,857,000	358,978	2,498,022	Design Completed
Galt	Central Galt Interchange	9,966,000	9,942,832	23,168	In Construction
Regional Transit	Downtown Natomas Airport LRT Ext	35,728,510	34,336,742	1,391,768	In Construction
	South Sacramento LRT Corridor Phase II	16,429,490	10,997,845	5,431,645	In Design
Connector JPA	I-5 / SR 99 US 50 Connector <small>(Capital Southeast Connector expenditures & balance remaining include "Pay Go")</small>	6,866,455	5,209,248	1,657,207	Planning
		\$ 146,102,455	\$ 126,785,390	\$ 19,317,065	

New Measure A Project Status Report

Quarter Ending March 31, 2012

Project: Madison Avenue – Phase I
Watt Avenue to Greenback Lane

Design, engineering, and environmental clearance to widen the segment between Sunrise and Hazel from four lanes to six lanes.

Sponsoring Agency: County of Sacramento

Project Managers: Stephen White, Senior Civil Engineer

Status Report Date: April 30, 2012

Project Status:

Project's inception date was July 2004. T.Y. Lin International was retained to prepare the Project Study Report which was completed on September 14, 2007. The study evaluated three proposed alignments and provided detailed cost estimates for each. The Project Study Report also provided detailed analysis of potential hazmat issues, traffic impacts, right of way requirements and utility impacts. The striping plan for the project was approved on December 12, 2009. Work on the CEQA environmental document is essentially complete and the document is currently under internal review.

Pedestrian and Bike Accommodation:

Per County Standards, bike lanes and sidewalks will be provided on both sides of the roadway within the project limits and ADA compliant ramps will be installed at all intersections. In addition to these enhancements, signalized intersections will be upgraded to include pedestrian countdown heads and audible pedestrian signals. Separated sidewalks are also proposed to further enhance the pedestrian experience. All proposed pedestrian and bike facility improvements will provide accommodations of bicycles and pedestrians as required by the New Measure A Ordinance.

Actual Expenditures Incurred To Date (Total Project through end of quarter):

<u>Quarter – Year</u>	<u>Amount</u>
July – September 2009	\$ 0.00
October – December 2009	\$ 91,661.28
January – March 2010	\$ 65,632.76
April – June 2010	\$ 47,121.16
July – September 2010	\$ 8,622.68
October – December 2010	\$ 154,275.75
January – March 2011	\$ 39,639.99
April – June 2011	\$ 38,374.45
July – September 2011	\$ 0.00
October – December 2011	\$ 13,086.43
January – March 2012	\$ 4,925.71
Total To Date	\$ 463,340.21

Estimated Drawn Down Schedule:

<u>Quarter – Year</u>	<u>Amount</u>
April – June 2012	\$ 16,792.75
July – September 2012	\$ 11,867.04

Estimated Project Completion Date: To Be Determined

Changes in Estimates since last report and reasons for changes:

The project completion date is yet to be determined since Measure A sales tax funding for construction has been postponed indefinitely for this project. This project is working towards environmental clearance and will delay construction until funding is available.

New Measure A Project Status Report

Quarter Ending March 31, 2012

Project: South Watt Avenue/Elk Grove-Florin Road – Phase I
Folsom Boulevard to Calvin Road

Design, engineering, and environmental clearance to widen the segment between Florin Road and Jackson Road from two to four lanes and widen the segment between Jackson Road and Folsom Blvd from two to five lanes

Sponsoring Agency: County of Sacramento

Project Managers: John Jaeger, Senior Civil Engineer

Status Report Date: April 30, 2012

Project Status:

The construction of the sound wall on South Watt Avenue at 8925 Canberra Drive is required as noise mitigation for the South Watt Avenue Widening Project (Jackson Highway to Kiefer Blvd). The mitigated Negative Declaration was completed in November 2010. This 8' high sound wall is along the west property line at 8925 Canberra Drive and mitigates noise levels as determined in the Negative Declaration for the South Watt Avenue Improvement Project (Jackson Highway to Kiefer Blvd). Construction for the sound wall work has been completed.

Pedestrian and Bike Accommodation:

The following status is for the portion of S. Watt Avenue – Jackson Road to Kiefer Boulevard: Northbound bikes/peds on the eastern side of South Watt Avenue have a striped 5' bicycle lane with detection or bicycle push buttons at each signalized intersection and 4' minimum concrete sidewalk. Southbound bikes/peds on the western side of South Watt Avenue have a striped 6' multipurpose lane with detection or bicycle push buttons at each signalized intersection. The western side of South Watt Avenue is a "Class C" roadway with an adjacent ditch. All proposed pedestrian and bike facility improvements completed with this project will provide accommodations of bicycles and pedestrians as required by the New Measure A Ordinance.

Actual Expenditures Incurred To Date (Total Project through end of quarter):

<u>Quarter – Year</u>	<u>Amount</u>
January – March 2010	\$ 4,787.48
April – June 2010	\$ 12,654.09
July – September 2010	\$ 833.30
October – December 2010	\$ 64,227.62
January – March 2011	\$ 4,839.95
April – June 2011	\$ 8,350.08
July – September 2011	\$ 0.00
October – December 2011	\$2,000,000.00
January – March 2012	\$ 0.00
Total To Date	\$2,095,692.52

Estimated Drawn Down Schedule:

Quarter – Year

April – June 2012

Amount

\$ 77,307.48

Estimated Project Completion Date: June 2012

Changes in Estimates since last report and reasons for changes:

There were no major changes since the last report.

New Measure A Project Status Report

Quarter Ending March 31, 2012

Project: Watt Ave / US 50 Interchange

Design, engineering, environmental clearance, and construction to upgrade the interchange to a L-9 partial cloverleaf configuration

Sponsoring Agency: County of Sacramento

Project Managers: John Jaeger, Senior Civil Engineer

Status Report Date: April 30, 2012

Project Status:

Project's inception date was July 2000. The Project Report and Environmental Document are complete. Caltrans approved both documents in December 2009. 100% plans, specifications, and estimates (PS&E) were completed and have been approved by Caltrans. Right-of-Way acquisitions are scheduled to be completed by April 2012. The start of construction is planned for September 2012.

This project also advanced construction of a sound wall along South Watt Avenue between Kiefer Boulevard and Autumnwood Drive as required by the U.S. Highway 50 at Watt Avenue Interchange Project EIR. Construction was completed in January 2011.

Pedestrian and Bike Accommodation:

The proposed project will reconstruct the U.S. Highway 50 at Watt Avenue interchange to an L-9 partial cloverleaf configuration to reduce congestion, improve safety and traffic operations of the interchange; install the initial working segment of a dedicated Bus Rapid Transit (BRT) facility; construct one separated bicycle and pedestrian pathway along the east side of Watt Avenue through the US 50 interchange to La Riviera Drive; and construct related ADA and transit access improvements. All proposed pedestrian and bike facility improvements will provide accommodations of bicycles and pedestrians as required by the New Measure A Ordinance.

Actual Expenditures Incurred To Date (Total Project through end of quarter):

<u>Quarter – Year</u>	<u>Amount</u>
October – December 2009	\$ 13,887.60
January – March 2010	\$ 43,269.37
April – June 2010	\$ 41,973.42
July – September 2010	\$ 47,844.58
October – December 2010	\$ 283,726.35
January – March 2011	\$ 114,256.26
April – June 2011	\$ 29,328.41
July – September 2011	\$ 0.00
October – December 2011	\$ 0.00
January – March 2012	\$ 357,263.38
Total To Date	\$ 931,549.37

Estimated Drawn Down Schedule:

<u>Quarter – Year</u>	<u>Amount</u>
April – June 2012	\$1,001,357.00
July – September 2012	\$ 644,093.63

Estimated Project Completion Date: November 2014 (Interchange)

Changes in Estimates since last report and reasons for changes:

There were no major changes since last report.

New Measure A Project Status Report

Quarter Ending 3-31-2012

Project: Highway 50 Bus/Carpool Lane and Community Enhancements

Design, engineering, environmental clearance, Right-of-Way acquisition, and construction to add one westbound and one eastbound high occupancy vehicle lane in the existing median.

Sponsoring Agency: State of California, Department of Transportation (Caltrans)

Project Managers: Jess Avila

Status Report Date: 4/13/12

Project Status:

- West bound HOV and auxiliary lanes were open to traffic

Future Work:

- Finish landscape work at various locations throughout the project limits

Pedestrian and Bike Accommodation:

- The Department will maintain pedestrian and bicycle accessibility during and after construction.

Actual Expenditures Incurred to Date (Total Project through end of quarter):

- \$19,958,961.23

Estimated Drawn Down Schedule:

- Quarter ending 06/30/12 - \$3,000,000

Estimated Project Completion Date:

Major construction work is expected to be complete by the end of 2012 with plant establishment operations continuing through 2013. The project is scheduled for completion during the winter of 2013.

Changes in Estimates since last report and reasons for changes: NONE

New Measure A Project Status Report

Quarter Ending 3-31-2012

Project: Interstate 80 Bus/Carpool Lanes

Design, engineering, environmental clearance, and Right-of-Way acquisition to add one westbound and one eastbound high occupancy vehicle lane in the existing median between Interstate 5 and the Capital City Freeway.

Sponsoring Agency: State of California, Department of Transportation (Caltrans)

Project Managers: Jess Avila

Status Report Date: 4/13/12

Project Status:

- **Replace Concrete Pavement within the project limits**
- **Grind & Groove Existing PCCP eastbound and westbound within the project limits**
- **Installed BMPs at structure and soundwall locations**
- **Completed three walls on the westbound side of the freeway between Raley Blvd and Winters Street and one on the eastbound side of the freeway just east of Winters Street.**
- **Continue and started structure work at Rio Linda Blvd UC, Winters Street Undercrossing, Del Paso Park Separation Overhead.**
- **Roadway work was placed under Winter suspension until Spring 2012.**

Future Work:

- **Continue with structure work at Rio Linda Blvd UC, Winters Street Undercrossing, Del Paso Park Separation Overhead and soundwall work within project limits.**
- **Place k-rail and realign lanes in the vicinity of the Natomas East Main Drainage Canal, Winters Street Undercrossing, and the Del Paso Park Separation Overhead.**
- **Clear and grub along roadway median**
- **Lift Winter suspension and commence work in the median within the project limits.**

Pedestrian and Bike Accommodation:

- **The Department will maintain pedestrian and bicycle accessibility during and after construction.**

Actual Expenditures Incurred To Date (Total Project through end of quarter):

- **\$ 483,162.21**

Estimated Drawn Down Schedule:

- **Quarter ending 6/30/12 - \$ 0.0**

Estimated Project Completion Date: November 2015

Changes in Estimates since last report and reasons for changes: None

New Measure A Project Status Report

Quarter Ending: March 31, 2012

Project: Downtown Intermodal Station

Project design, Right of Way acquisition, environmental clearance, and construction to relocate the inter-city rail tracks, construct new passenger platforms, and restore the historic Amtrak train station in downtown Sacramento into an intermodal passenger transfer facility.

Sponsoring Agency: City of Sacramento

Project Managers: Hinda Chandler, Senior Architect and Jon Blank, Supervising Engineer

Status Report Date: April 30, 2012

Project Status: Construction on \$67 million Phase 1, track relocation, is about 46 percent complete. Phase I includes coordination of construction of all necessary bridges and tunnels. The 5th and 6th Street bridge structures were completed in advance of track relocation. Soil remediation and construction of the tunnels is underway. The City has also commenced construction on the \$10 million structural retrofit to the historic Sacramento Valley Depot.

Pedestrian and Bike Accommodation: The Downtown Intermodal Station is designed to be an intermodal transportation facility to facilitate alternative modes of transportation and support bicycle and pedestrian connections. As part of Phase 1, the West Tunnel will be constructed as a pedestrian and bicycle only facility. The project also includes a covered pedestrian walkway and tunnel for access to the train platforms and across the relocated tracks. All stairs will be constructed with bicycle troughs.

Actual Expenditures Incurred To Date (Total Project through end of quarter): To date, the City has requested and received reimbursements of \$16,424,787. Requests are coordinated with reimbursements for state and federal funds, to ensure proper match and coordination for multi-funded project reimbursements.

Estimated Drawn Down Schedule: Now that the construction contract has been awarded, drawdowns are anticipated to average approximately \$400,000 per quarter.

Estimated Project Completion Date: Phase 1 (Track Relocation) is scheduled to be completed in June 2013. Completion of entire project is estimated for 2020. Timing for construction and completion of future phases is contingent upon funding availability.

Changes in Estimates since last report and reasons for changes: There have been no changes since the last report.

New Measure A Project Status Report

Quarter Ending March 31, 2012

Project: Folsom Boulevard Streetscape – Bradshaw to Sunrise (Phase II)

Construction of landscape and hardscape improvements, ADA improvements, and improved access for pedestrians and bicyclists on the segment between Bradshaw and Sunrise and on Mather Field Road between Peter McCuen Blvd. and Folsom Blvd.

Sponsoring Agency: City of Rancho Cordova

Project Managers: Kathy Garcia

Status Report Date: April 25, 2012

Project Status:

Phase II of this project has been split into two phases and are referred to as Phase II and Phase II at the City of Rancho Cordova. Phase II is fully funded with State and Federal Grants and local transportation funds. Phase II is currently under construction. The storm drain installation and most of the roadway excavation have been completed. The sidewalks on the north side of Folsom Blvd. have been completed. The sidewalks on the south side of Folsom Blvd. have mostly been completed except for a portion between Olson Dr. and Kilgore Rd. The retaining wall under Hwy 50 is currently under construction. Once the retaining wall is complete, construction of the portion of the sidewalk from Olson Dr. to Kilgore Rd. will begin. This is to accommodate pedestrian traffic while the retaining wall is being constructed. The construction of the median east of Kilgore Road will begin this quarter. The work is projected to be completed in fall of 2012.

Phase III design has been complete and finalized. The City of Rancho Cordova received construction bids for the project on June 24, 2011. Construction began September 2011. The construction of the storm drain installation has been completed and roadway excavation and sidewalk improvements within the project limits have also been completed. The contractor is currently focusing their efforts on landscape installation. The work is projected to be completed in of fall of 2012.

All New Measure A Bond funds will be fully expended by October 1, 2012.

Pedestrian and Bike Accommodation:

Phase III is constructing missing bicycle and pedestrian facilities as well as updating substandard facilities such as curb ramps that do not meet current ADA guidelines.

Actual Expenditures Incurred To Date (Total Project through end of quarter):

Billed and paid to date:	\$2,547,300
Outstanding invoice for Quarter Ended March 31, 2012	<u>\$ 88,746</u>
Total Billed through March 31, 2012	\$2,636,046

Estimated Draw Down Schedule:

Quarter Ending June 30, 2012	\$1,400,000
Quarter Ending September 30, 2012	<u>\$ 217,954</u>
Total Estimated Draw Down	<u>\$1,617,954</u>
Total Bond Funding	<u>\$4,254,000</u>

Estimated Project Completion Date: Phase II – Fall 2012
Phase III – Fall 2012

New Measure A Project Status Report

Quarter Ending March 2012

Project: Antelope Road—Roseville Road to Auburn

Right of Way acquisition and construction to ~~widen the segment between Roseville Road and I-80 from four lanes to six lanes.~~ of ADA and pedestrian safety components.

Sponsoring Agency: City of Citrus Heights

Project Manager: Stuart Hodgkins, Senior Civil Engineer
916-727-4734; shodgkins@citrusheights.net

Status Report Date: April 30, 2012

Project Status:

Design contract awarded March 24, 2011 portion between I-80 and Auburn Blvd.

Design at 90%. PM comments returned and awaiting incorporation. Staff and consultant are working on completing rights of entry and rights of way.

Pedestrian and Bike Accommodation: This project includes sidewalk infill, installation of new bicycle lanes, pedestrian crosswalks, pedestrian alert buttons, and ADA ramps.

Actual Expenditures Incurred To Date:

FY 10/11 - \$15,984.00

FY 11/12 - Quarter 1: \$0

FY 11/12 – Quarter 2: \$0

FY 11/12 – Quarter 3: \$49,661.03

Estimated Drawn Down Schedule:

Total: \$480,000, plus additional old measure a cap funds. Project to bid out in May for summer construction.

Estimated Project Completion Date: Complete close out by Fall 2012

Changes in Estimates since last report and reasons for changes: Phase 1 portion closed out in early 2010. This portion is new area. Cost increase to the design contract due to discoveries for rights of entry.

New Measure A Project Status Report

Quarter Ending March 2012

Project: Sunrise Blvd – Oak to Antelope Road

Design, engineering, environmental clearance, Right of Way acquisition, and construction for a “complete streets” treatment of the segment.

Sponsoring Agency: City of Citrus Heights

Project Managers: Stuart Hodgkins, Principal Civil Engineer
916-727-4734, shodgkins@citrusheights.net
Ikram Chaudry – City Engineer
916-727-4901, ichaudry@citrusheights.net

Status Report Date: April 30, 2012

Project Status: Active – Design at 100% Complete. Right of Way Cert and RFA to Cal Trans, received E-76 (finance letter) from Cal Trans on April 19, 2012. Project will advertise week of May 7, 2012.

Pedestrian and Bike Accommodation: Project is complete streets. Project will replace existing curb, gutter and sidewalk with new vertical curb and wider, ADA compliant sidewalk, construct infill curb, gutter and sidewalk where a section is currently missing, make minor pavement repairs and fully overlay the street. The entire road will be re-striped to provide 2 travel lanes in each direction with a center two-way left-turn lane (between existing landscaped median segments) and wide bike lanes and decorative stamped AC shall be placed in crosswalks and in the two-way left-turn lane. The existing signalized intersections will be upgraded with new accessible pedestrian amenities (vibrotactile buttons, countdown pedestrian signal heads and new ADA curb ramps), bicycle detecting inductive loops and traffic cameras. Fully accessible transit stops with shelters will also be constructed.

Actual Expenditures Incurred To Date:

FY 10/11 - \$279,628.50

FY 11/12 – Quarter 1: \$28,603.47 (this includes design charges for both segments)

FY 11/12 – Quarter 2: \$41,132.17

FY 11/12 – Quarter 3: \$9,613.58

Estimated Drawn Down Schedule: Minimal drawdown for Quarter 4 until construction contract awarded in June.

Estimated Project Completion Date: March 2013 for Phase 1 segment

Changes in Estimates since last report and reasons for changes: None.

Quarter Ending MARCH 2012

Project: Central Galt Interchange – Hwy 99 @ Boessow Road/C Street

Design, engineering, environmental clearance, Right of Way acquisition, and construction to replace and expand existing interchange.

Sponsoring Agency: City of Galt

Project Managers: Gwen Owens, Interim Public Works Deputy Director

Status Report Date: March 31, 2012

Project Status:

Start Date for Design - November 2007, 100% PS&E to Caltrans on 7/28/09
Environmental Process - Completed June 2007
Right-of-Way Acquisition - Completed June 2010
Construction - Began December 2010
Project Completion - Planned for December 2012

Pedestrian and Bike Accommodation: This project includes installation of new bicycle lane, pedestrian crosswalks, pedestrian alert buttons, sidewalks, and ADA ramps.

Actual Expenditures Incurred To Date (Total Project through end of quarter):

July 2010 through March 3012 \$9,942,833.08

Fiscal Year 11/12	7-2011 to 12-2011	01-2012 to 3-2012	Total
Project Management	\$ 74,795.80	\$ 91,461.86	\$ 166,257.66
Property Acquisition	\$ -	\$ -	\$ -
Construction Mgmt.	\$ 4,862,855.55	\$ 961,715.00	\$ 5,824,570.55
Design	\$ (13,432.00)	\$ -	\$ (13,432.00)
Legal	\$ 14,840.71	\$ 929.40	\$ 15,770.11
Bidding	\$ 85,998.14	\$ -	\$ 85,998.14
Misc (Const)/Adjustment	\$ -	\$ (4,746.22)	\$ (4,746.22)
Total	\$ 5,025,058.20	\$ 1,049,360.04	\$ 6,074,418.24

Estimated Drawn Down Schedule:

Estimated Project Completion Date:

Quarter April 2012 to June 2012

23,166.92

Total

23,166.92

Changes in Estimates since last report and reasons for changes:

(Change in draw down estimates or change in completion date.) The estimated draw-downs reported on the Status Report have been revised to reflect potential project delays. Funding contract has been extended through October 1, 2012 to account for delays in project completion. Total amount to be drawn down based on funding is \$9,966,000. The remaining estimated draw-downs for FY 2011-2012 are tentatively on schedule.

New Measure A Project Status Report

Quarter Ending March 31, 2012

Project: Downtown Natomas Airport – Green Line to the River District

Design, engineering, environmental clearance, Right of Way acquisition, and construction to extend LRT service from 7th & I Streets near Sacramento Valley Station to Richards Blvd.

Sponsoring Agency: Sacramento Regional Transit District

Project Manager: Greg Gamble

Status Report Date: April 25, 2012

Project Status: The Sacramento Regional Transit District (RT) Board of Directors awarded a Design/Build (DB) contract for the Green Line to the River District project to Stacy and Witbeck on September 14, 2009. Notice to Proceed (NTP) was delayed until the funding was made available after the sale of bonds. RT then issued the NTP to the DB Contractor on November 30, 2009.

Since NTP, the DB team has collaborated with RT staff to develop the design drawings and specifications. Locations of existing utilities have been confirmed by the DB team through potholing. The design and construction work has also been coordinated with the City of Sacramento Utilities and Transportation staff, as well as affected utility companies and stakeholders. Most design activities are complete and most construction activities are nearing completion.

Significant Achievements:

January – March 2012 – Final inspections and testing underway, expect to be ready for integrated testing, followed by revenue service in late May/Early June.

October – December 2011 – Final utility work completed, OCS energized in segment 2, 3 and 4, OCS installed project wide. Traction Power Substation tested and readied for operation. Test train moved down 7th through T-9 Station, clearances checked. 8th and H Station readied for operation (Gold Line).

July – September 2011 – Final Paving, Signing and Striping, Train Signaling and Traffic Signaling work was installed, tested and readied for operation.

April – June 2011 – Track, Ductbank, Traction Power and OCS work continued along the alignment. Contact wire has been installed on 7th, 8th and G Streets, Special Trackwork at 8th and H and 7th and H have been installed. Curb, gutter and sidewalk have been installed. Intermediate and final paving have been performed

January – March 2011 – Additional Track, Ductbank, Traction Power and OCS work was completed in various segments along the alignment. Utility undergrounding on 7th between No. B and Richards Blvd. was completed. Special Trackwork installation began and cut-over planning was implemented for 3 cut-overs.

October - December 2010 – Track, Ductbank, Traction Power and OCS work was completed in various segments along the alignment. Utility undergrounding performed on 7th St. between No. B and Richards Blvd.

July – September 2010 – Utility work continued and right of way access activities completed. Track construction in the T9 station area completed

June 2010 Utility relocation work continued

May 2010 Major utility relocation work underway

Apr 2010 Release for Construction (RFC) design packages delivered by DB

Mar 2010 ESOCs started

Feb 2010 Early Start of Construction (ESOCs) package approved for construction

Feb 2010 Intermediate design effort completed

Nov 2009: NTP issued

Oct 2009: Groundbreaking Ceremony

Sept 2009: DB contract was awarded to Stacy & Witbeck

Aug 2009: Three proposal were received

June 2009: Request for Proposals was released to four qualified teams

Apr 2009: RT Board certified FEIR

Feb 2009: RT published Request for Qualifications to over 90 firms

Dec 2008: Board approved Design/Build process for DNA MOS-1

Nov 2008: Issued NOP for MOS-1 FEIR

Oct 2008: Refined MOS-1 alignment through meetings with stakeholders

Upcoming Work:

April – June 2012 – **Final inspections and testing underway, expect to be ready for integrated testing, followed by revenue service in late May/Early June and Contract Close-out.**

Pedestrian and Bike Accommodation:

The Project's design and construction will include bicycle and pedestrian facilities. Bicycle travel through the Project area was taken into consideration during the course of the design. Shared bicycle and pedestrian facilities will be located on the west edge of the project area.

Actual Expenditures Incurred To Date: \$33,957,434

Estimated Project Completion Date: 2012

Changes in Estimates since last report and reasons for changes: (change in draw down estimates or change in completion date)

Design is essentially complete and construction is 99% complete. The T-9 development project has been delayed due to developer cashflow issues. Development of the station platform at T-9 (by developer) may impact the revenue operations date. The current revenue operations date is expected in late May/early June 2012.

New Measure A Project Status Report

Quarter Ending March 31, 2012

Project: Downtown Natomas Airport – Green Line to the Airport

Sponsoring Agency: Sacramento Regional Transit District

Project Manager: Jeffrey Damon

Status Report Date: April 12, 2012

Project Status:

Regional Transit (RT) continues to develop the groundwork for the completion of the environmental document for the Green Line to the Airport. Towards this end, a variety of efforts has been completed in this quarter and/or continues. Specifically,

- RT Staff met with FTA Region IX staffs on February 24, 2012. The next phase of the project was discussed at this meeting.
- Building upon the initial work conducted in early fall 2011, RT has contracted with DKS to assess and develop potential refinements of the SACMET travel model based on more-recent surveys of users, as well as the (draft) MTP Update Land Use assumptions now under environmental review. As of January 31, 2012, DKS completed the work effort and provided RT with the final documentation. Future meetings with SACOG and FTA may occur; however the New Starts NPRM may require a different travel forecasting approach...
- RT Staff have prepared a revised draft scope of work (SOW) for advancing the Green Line to the Airport project into the completion of a Draft EIR/S. The SOW was refined based on the 2/24/12 discussions with FTA and submitted to SACOG for inclusion in the OWP.
- RT Staff continue to work with City of Sacramento Staff with regards to the "American River Crossing" study that has been funded through a Caltrans Transportation Planning grant. Close coordination between the American River Crossing effort and the Green Line to the Airport effort will result in cross-fertilization of the two efforts. Meetings between the City of Sacramento and Regional Transit have been held and will continue on a regular basis into the foreseeable future.
- Measure A funds have been extended for use as the match for the federal funding.

Current Project Scope Identifies The Phases As Follows:

Phase - 1 @ \$44.9M: From downtown to Richards Boulevard by 2010 - Single track with only the bypass element constructed. This is what RT would be able to operate by 2012 based on revenue projections (full build: \$82.5M with loop & bypass). Initial operation will be with existing equipment.

- Phase - 2 @ \$544.8M (YOE): From Richards to Natomas Town Center by 2018 - Included required vehicles and maintenance facility.

- Phase - 3 @ \$353M (YOE): From Natomas Town Center to the Airport full build by 2021.

Significant Achievements:

2012

- 3/31/12: Prepared revised Scope reflecting FTA comments for inclusion in SACOG OWP
- 3/9/12: Received from HDR final versions of CAD and source (WORD, EXCEL, Etc.) files from Transitional Analysis work efforts
- 2/24/12: Met with FTA Region IX to discuss project, funding and next phase scope of work
- 1/31/12: Received and reviewed final work documents from DKS on travel forecasts

2011

- 12/30/11: Draft Technical Reports prepared by DKS Associates on the travel model refinements and results submitted to RT for review
- 12/12/11: Monthly Coordination Meeting with City of Sacramento regarding the American River Crossing project
- 12/9/11: Meeting with SACOG regarding funding options and strategies with follow-on actions
- 11/14/11: Monthly Coordination Meeting with City of Sacramento regarding the American River Crossing project
- 11/5/11: Development of "Matrix of Environmental Issues Associated with Re-Starting the Green Line Draft EIS/R" and subsequent provision to SACOG
- 10/24/11: Development of DKS SOW for Travel Model Upgrades and Analysis and Contract
- 10/17/11: Monthly Coordination Meeting with City of Sacramento regarding the American River Crossing project
- 9/21/11: RT and DKS staff met with SACOG staff. The meeting resulted in general agreement on the model changes and the "next steps" as discussions between SACOG and FTA.
- 9/8/11: Met with SACOG staff and discussed the pros and cons of streetcar technology application for the Green Line.
- 9/7/11: DKS prepared a working paper that details enhancements to the SACMET model, re-calibration efforts and the re-validation efforts completed.
- 4/1-30/11: Presentation of power point to SACOG.
- 3/1-31/11: Preparation of the "Streetcar for the Green Line?" paper and power point.
- 1/1-31/11: Meetings with SACOG to review their comments on the Transitional Analysis

2010

- 11/10/10: SACOG review of TA findings and recommendations
- 11/8/10: Presentation of TA findings and recommendations to RT Board of Directors
- 10/15/10: Final Draft Transitional Analysis Report completed
- 9/30/2010: Draft analysis results produced by HDR.
- 9/11/2010: Completed all public outreach activities including public safety workshop, community review (charrette), community outreach event at Celebrate Natomas.
- 8/20/2010: HDR completes deliverables on project cost reductions and design refinements that will be presented at community review (charrette).
- 7/26/2010: Amended HDR Contract to perform additional modeling
- 5/28/2010: Completed On-board survey in support of ridership estimation

2009

- 10/15/2009: Initiate Charrette process for project design
- 10/12/09: Ground breaking on MOS-1
- 9/15/09: RT selected Design/build firm
- 6/20/09: RT issued final Request for Proposals
- 2/12/09: RT published Request for Qualifications to over 90 firms
- 12/10/08: Board approved Design/Build process for DNA MOS-1
- 11/12/08: Issued NOP for MOS-1 FEIR
- 10/30/08: Identified technology options for rolling stock
- 8/15 to 10/15/08: Refined MOS-1 alignment through meetings with stakeholders
- 8/5 to 8/8/08: Held Project Definition Workshop
- 7/31/08: Issued Notice to Proceed to HDR/Hoyt and Sharon Greene & Associates

- 7/16/08: Amended the Metropolitan Transportation Plan and the OWP
- 4/24/08: Selected Contractor for Transitional Analysis

Upcoming Tasks:

Proceed with refined definition of MOS-2 and/or 3 of DNA.
 Refine and update ridership and Transit Oriented Development projections.
 Complete capital and operating cost estimations for MOS 2 and/or 3 options.
 Advance Green Line to the Airport Phase 2 to the environmental report stage for consideration under the FTA New Starts program.

Pedestrian and Bicycle Accommodation: The first phase of the project, Green Line to the River District, includes a pedestrian plaza and seamless access from the development at Township 9 to the light rail station. The second phase of the project, Green Line to the Airport, seeks public input into design principles and guidelines for station areas, particularly with regard to pedestrian and bicyclist amenities, safety, and accessibility.

Actual Expenditures Incurred To Date: \$363,812

Estimated Drawn Down Schedule: (By quarter – how much in New Measure money you expect to spend)

Apr – Jun 2012	<u>\$11,736</u>
Jul –Sep 2012	<u>\$49,781</u>
Oct – Dec 2012	<u>\$124,451</u>
Jan – Mar 2013	<u>\$149,342</u>
Apr – Jun 2013	<u>\$174,232</u>
Jul –Sep 2013*	<u>\$502,533</u>
Total	<u>\$1,012,075</u>

***Revised termination date based on discussions with Brian Williams to extend agreement one year. New termination date to be extended to September 30, 2013.**

Estimated Project Completion Date: 2027

Completion date could move to an earlier date but is dependent on a future local revenue source.

Changes in Estimates since last report and reasons for changes: (change in draw down estimates or change in completion date)

Discussions and follow-up with STA have resulted in an agreement to extend the use of the Measure A funds through September 30, 2013 in order to expend the funds. Thus, sufficient Local Match is available for continuing this effort.

Part of the Measure A funds are to be used to match Federal Surface Transportation Program (STP) funds that are not yet on a FTA Grant. RT is working to meet application requirements. The expenditure of the Measure A funds used as match will be delayed until the FTA grant is awarded in the May/June time frame.

The drawdown schedule is based on using only Measure A funds to fund expenditures until the Measure A funds are needed to match the Federal STP funds at a rate of 11.47%. Based on this use of the Measure A funds, there would be a balance of \$390,090 in Measure A funds at the deadline of Oct. 1, 2013. This remaining balance will be used on the Downtown Natomas Airport – Green Line to the River District project.

New Measure A Project Status Report

Quarter Ending March 31, 2012

Project: South Sacramento Corridor Phase II

Design, engineering, environmental clearance, Right of Way acquisition, and construction to extend LRT service to Cosumnes River College from its current terminus at Meadowview Road.

Sponsoring Agency: Sacramento Regional Transit District

Project Managers: Jim Hecht, Ed Scofield

Status Report Date: As of 3/31/12

Project Status:

The Public Hearing for the SDEIS/SDEIR was held on March 12, 2007. The public comment period ended April 3, 2007. The environmental document was finalized and submitted to FTA in October 2008 with a Record of Decision (ROD) issued December 18, 2008. Final submittal of the Preliminary Engineering (PE) in support of the SDEIS/SDEIR was done in August 2007. Previously, FTA had given direction to continue design work to advance the Preliminary Engineering further. RT awarded five Design Contracts to advance the PE: Civil and Track Design services (August 2008); Systems Design Services (November 2008), Aerial Structures (November 2008) and two separate Stations Design Services (March 2009). PE activities for Civil and Track Design and Systems Design are complete. Stations Design PE work is nearly complete. RT submitted a Final Design request to FTA on March 21, 2012. FTA has not authorized the project to enter final design (FD). Further design work will require FTA approval.

The Biological Opinion for the project was issued by the US Fish and Wildlife Service in April 2008. Capital costs for the project were revised from \$250 million to \$270 million following a formal risk assessment workshop conducted in June 2008. CPUC comments on proposed grade crossings have been addressed sufficiently to minimize cost variances associated with the grade crossings. An amended Biological Opinion was issued by US Fish and Wildlife on December 16, 2011. The amended Biological Opinion was necessary to address construction activities in environmentally sensitive areas within the project.

At this time FTA approved activities include the remainder of PE, Right of Way acquisitions, mitigation costs, utility relocation, construction of the Parking Facility Structure, and construction of two aerial bridges (approved April 2012) Discussions with the Union Pacific Railroad have resulted in the need to redesign the track alignment for the northerly 0.75 miles of the project. Discussions with utility companies that are affected by the project continue, and utility relocation work has commenced. An environmental update to address minor project modifications that have occurred since the SDEIS/SDEIR was approved by FTA in October 2011. The next action is for FTA to authorize entry into the final design phase, which is expected May 2012.

In February 2012 RT was notified the Project received an overall medium rating in the FY13 New Starts report.

In September 2011 FTA approved a "Letter of No Prejudice" (LONP) for construction of the parking structure, which allows RT to spend non New Starts funds for this activity in advance of receipt of New Starts funds at a later date. On October 27, the California Transportation Commission (CTC) approved \$7.2 million Proposition 1B SLPP (State Local Partnership Program) funds for the parking structure. These funds will be matched on a one for one basis with existing New Measure A series 2009 bonds. As of April 11, 2012, an LONP has also been approved by FTA to advance construction of the two aerial structures. RT has closed escrow on the purchase of the UPRR ROW needed for the project.

Pedestrian and Bike Accommodation:

Two pedestrian bridges over Union House Creek are planned which can also accommodate bike traffic. Bike racks and lockers are planned for the light rail stations. In addition, a pedestrian path is planned to connect the CRC light rail station with the parking facility.

Actual Expenditures Incurred To Date:

FY 09/10	\$ 543,513
July 2010- June 2011	\$ 1,252,174
July-Sept 2011	\$ 1,052,905
Oct-Dec 2011	\$ 610,861
Jan-Mar 2012	\$ 3,357,179

Estimated Draw Down Schedule: for New Measure A Series 2009 Bonds:

April-June 2012	\$ 7 197,604
July-Sept 2012	\$ 2,615,254
Total	\$16,629,490

Estimated Project Completion Date: June 2015

Changes in Estimates since last report and reasons for changes:

Changes in estimates are due to approval by Caltrans to spend POF funds ahead of the Prop. 1B SLPP funds they match, instead of spending them together. This accelerates the spending schedule for POF funds. The current forecast is that all of the POF funds will be spent by September 2012.

Schedule Changes: The ROW and utility relocation phases were approved with the issuance of the ROD in December 2008. The LONP for the parking structure construction was approved in Sept. 2011 which allows this construction activity to proceed. An environmental update was approved in October 2011 which allows further progress in parts of these phases affected by the environmental update.

Approval of the LONP for aerial structures (April 2012) will allow that construction to start immediately. The estimated RT Board approved project completion date (June 2015) assumes entry into FD in May 2012.

**New Measure A Project Status Report
Quarter Ending March, 2012**

Project: Capital SouthEast Connector JPA

Design, engineering, environmental clearance, environmental mitigation, Right of Way acquisition, and construction of a multi-modal transportation corridor connecting the Cities of Elk Grove, Rancho Cordova, and Folsom in the southern and eastern portions of Sacramento County, including agency administrative functions as specified.

Sponsoring Agency: Capital SouthEast Connector JPA

Project Managers: Tom Zlotkowski

Status Report Date: April 2012

Project Status: Project construction has not started. The project is currently in the development stage.

Pedestrian and Bike Accommodation: The Capital SouthEast Connector will provide efficient transportation options within the corridor that will enable flexibility among automobile, transit service, bicycle, and pedestrian uses as part of its project description.

Actual Expenditures Incurred To Date (Total Project through end of quarter - 10/09 through 3/12):

Measure A Bond Proceeds:	\$ 4,510,871.74
Measure A Pay-Go Proceeds:	<u>537,156.17</u>
TOTAL	\$ 5,048,027.91

Estimated Drawn Down Schedule: (April through June 2012)

Measure A Bond Proceeds:	\$ 337,825
Measure A Pay-Go Proceeds:	<u>48,915</u>
TOTAL	\$ 386,740

Estimated Project Completion Date: 2025

Changes in Estimates since last report and reasons for changes:
(January through March 2012)

<u>Measure A Bond Proceeds:</u>	Estimated: \$ 307,151.00
	Actual: \$ 263,550.66

Expenditures for professional consulting services were lower than anticipated.

<u>Measure A Pay-Go Proceeds:</u>	Estimated: \$ 36,296.00
	Actual: \$ 53,187.45

Expenditures for County Allocated Costs were higher than anticipated.

MEASURE A INDEPENDENT TAXPAYERS OVERSIGHT COMMITTEE

May 31, 2012
Item #4

Subject: Status Report of Measure A On-Going Programs, 2nd Quarter FY 2011-12

Recommendation

Receive the Measure A on-going annual program status report for the quarter ended March 31, 2012.

Discussion

Contracts between the STA and Measure A entities require that the entities submit quarterly status reports. The purpose of these reports is to provide the STA Board and the public with timely information on the progress of Measure A projects and programs.

The status information attached hereto shows revenues and expenditures for on-going Measure A programs for the quarter ended March 31, 2012. The affected funds are distributed to local transportation agencies according to the formula set forth in the Measure A Ordinance. The funds are distributed monthly as they are received from the Board of Equalization. A summary sheet of all related expenditures (green) is followed by a more detailed breakout of eligible program expenditures for each of the Measure A entities.

Attachments

Staff Contact: Lisa Chandler

**SACRAMENTO TRANSPORTATION AUTHORITY
MEASURE A ON-GOING ANNUAL PROGRAMS - DISTRIBUTIONS & EXPENDITURES**

AS OF MARCH 31, 2012

JURISDICTION	DISTRIBUTION			EXPENDITURES		TOTAL UNEXPENDED
	<i>Unexpended FY 2011/12</i>	<i>3rd Qtr 2012</i>	<i>Year to Date FY 11 & FY 12</i>	<i>3rd Qtr 2012</i>	<i>Year to Date FY 11 & FY 12</i>	
Citrus Heights	\$ 1,518,327	\$ 458,193	\$ 2,882,452	\$ 246,971	\$ 1,003,931	\$ 1,878,521
Elk Grove	688,279	895,405	3,354,069	698,605	1,861,326	1,492,743
Folsom	575,733	461,550	1,949,853	518,076	654,443	1,295,410
Rancho Cordova	1,593,476	413,715	2,825,185	224,588	751,788	2,073,397
City of Sacramento	5,488,006	2,670,273	13,437,907	2,675,642	7,182,137	6,255,770
County of Sacramento	1,315,764	3,492,668	11,714,095	4,238,000	10,357,477	1,356,618
Isleton	67,148	9,294	94,824	-	-	94,824
Galt	1,503,537	232,332	2,195,444	288	(10,843)	2,206,287
SMAQMD	531,127	341,124	1,546,942	460,918	998,076	548,866
Paratransit	-	795,956	2,370,235	795,956	2,370,235	-
Sacramento Regional Parks	26,566	250,000	776,566	149,510	462,496	314,070
Regional Transit	-	7,845,848	23,363,740	7,845,848	23,363,740	-
Sub - Total	\$ 13,307,963	\$ 17,866,358	\$ 66,511,312	\$ 17,854,402	\$ 48,994,806	\$ 17,516,506
Neighborhood Shuttle	2,011,940	250,000	2,766,245	-	-	2,766,245
CTSA Set Aside	1,651,166	227,416	2,331,922	-	-	2,331,922
Total	\$ 16,971,069	\$ 18,343,774	\$ 71,609,479	\$ 17,854,402	\$ 48,994,806	\$ 22,614,673

ON-GOING MEASURE A ANALYSIS - DISTRIBUTIONS & EXPENDITURES
PERIOD: FY 09/10 THROUGH FY 11/12
AS OF MARCH 31, 2012

JURISDICTION	DISTRIBUTION			EXPENDITURES		REMAINING FUNDS	
	<i>Unexpended @ June 30, 2011</i>	<i>FY 2011/12 Distribution through March 31, 2012</i>	<i>Total Funds Available through March 31, 2012</i>	<i>Total Expended through March 31, 2012</i>	<i>Remaining Balance through March 31, 2012</i>		
Citrus Heights							
<i>Traffic Control & Safety</i>	\$ 248,038	\$ 110,927	\$ 358,965	\$ 14,126	\$ 344,839		
<i>Safety, Streetscaping, Pedestrian</i>	344,997	143,927	488,924	7,121	481,803		
<i>Street & Road Maintenance</i>	925,292	1,109,271	2,034,563	982,684	1,051,879		
Total	\$ 1,518,327	\$ 1,364,125	\$ 2,882,452	\$ 1,003,931	\$ 1,878,521		
Elk Grove							
<i>Traffic Control & Safety</i>	\$ 238,013	\$ 216,775	\$ 454,788	\$ 257,431	\$ 197,357		
<i>Safety, Streetscaping, Pedestrian</i>	321,154	281,266	602,420	303,858	298,562		
<i>Street & Road Maintenance</i>	129,112	2,167,749	2,296,861	1,300,037	996,824		
Total	\$ 688,279	\$ 2,665,790	\$ 3,354,069	\$ 1,861,326	\$ 1,492,743		
Folsom							
<i>Traffic Control & Safety</i>	\$ 1,292	\$ 111,740	\$ 113,032	\$ 102,169	\$ 10,863		
<i>Safety, Streetscaping, Pedestrian</i>	24,562	144,983	169,545	26,765	142,780		
<i>Street & Road Maintenance</i>	549,880	1,117,396	1,667,276	525,509	1,141,767		
Total	\$ 575,734	\$ 1,374,119	\$ 1,949,853	\$ 654,443	\$ 1,295,410		
Rancho Cordova							
<i>Traffic Control & Safety</i>	\$ 220,682	\$ 100,159	\$ 320,841	\$ 51,152	\$ 269,689		
<i>Safety, Streetscaping, Pedestrian</i>	280,038	129,957	409,995	26,243	383,752		
<i>Street & Road Maintenance</i>	1,092,756	1,001,593	2,094,349	674,393	1,419,956		
Total	\$ 1,593,476	\$ 1,231,709	\$ 2,825,185	\$ 751,788	\$ 2,073,397		

ON-GOING MEASURE A ANALYSIS - DISTRIBUTIONS & EXPENDITURES
PERIOD: FY 09/10 THROUGH FY 11/12
AS OF MARCH 31, 2012

JURISDICTION	DISTRIBUTION			EXPENDITURES	REMAINING FUNDS
	<i>Unexpended @ June 30, 2011</i>	<i>FY 2011/12 Distribution through March 31, 2012</i>	<i>Total Funds Available through March 31, 2012</i>	<i>Total Expended through March 31, 2012</i>	<i>Remaining Balance through March 31, 2012</i>
Sacramento					
<i>Traffic Control & Safety</i>	\$ 1,299,625	\$ 646,465	\$ 1,946,090	\$ 585,525	\$ 1,360,565
<i>Safety, Streetscaping, Pedestrian</i>	1,301,618	838,791	2,140,409	313,183	1,827,226
<i>Street & Road Maintenance</i>	2,886,763	6,464,645	9,351,408	6,283,429	3,067,979
Total	\$ 5,488,006	\$ 7,949,901	\$ 13,437,907	\$ 7,182,137	\$ 6,255,770
County					
<i>Traffic Control & Safety</i>	\$ 1,208,971	\$ 845,564	\$ 2,054,535	\$ 686,607	\$ 1,367,928
<i>Safety, Streetscaping, Pedestrian</i>	106,793	1,097,124	1,203,917	1,215,228	(11,311)
<i>Street & Road Maintenance</i>	-	8,455,642	8,455,642	8,455,642	-
Total	\$ 1,315,764	\$ 10,398,330	\$ 11,714,094	\$ 10,357,477	\$ 1,356,617
Isleton					
<i>Total Distribution/Expense</i>	\$ 67,148	\$ 27,678	\$ 94,826	\$ -	\$ 94,826
Total	\$ 67,148	\$ 27,678	\$ 94,826	\$ -	\$ 94,826
Galt					
<i>Total Distribution/Expense</i>	\$ 1,503,537	\$ 691,907	\$ 2,195,444	\$ (10,843)	\$ 2,206,287
Total	\$ 1,503,537	\$ 691,907	\$ 2,195,444	\$ (10,843)	\$ 2,206,287

ON-GOING MEASURE A ANALYSIS - DISTRIBUTIONS & EXPENDITURES
PERIOD: FY 09/10 THROUGH FY 11/12
AS OF MARCH 31, 2012

JURISDICTION	DISTRIBUTION			EXPENDITURES	REMAINING FUNDS
	<i>Unexpended @ June 30, 2011</i>	<i>FY 2011/12 Distribution through March 31, 2012</i>	<i>Total Funds Available through March 31, 2012</i>	<i>Total Expended through March 31, 2012</i>	<i>Remaining Balance through March 31, 2012</i>
SMAQMD					
<i>Total Distribution/Expense</i>	\$ 531,127	\$ 1,015,815	\$ 1,546,942	\$ 998,076	\$ 548,866
<i>Total</i>	<u>\$ 531,127</u>	<u>\$ 1,015,815</u>	<u>\$ 1,546,942</u>	<u>\$ 998,076</u>	<u>\$ 548,866</u>
Paratransit					
<i>Total Distribution/Expense</i>	\$ -	\$ 2,370,235	\$ 2,370,235	\$ 2,370,235	\$ -
<i>Total</i>	<u>\$ -</u>	<u>\$ 2,370,235</u>	<u>\$ 2,370,235</u>	<u>\$ 2,370,235</u>	<u>\$ -</u>
Sac Regional Parks					
<i>Total Distribution/Expense</i>	\$ 26,566	\$ 750,000	\$ 776,566	\$ 462,496	\$ 314,070
<i>Total</i>	<u>\$ 26,566</u>	<u>\$ 750,000</u>	<u>\$ 776,566</u>	<u>\$ 462,496</u>	<u>\$ 314,070</u>
Regional Transit					
<i>Total Distribution/Expense</i>	\$ -	\$ 23,363,740	\$ 23,363,740	\$ 23,363,740	\$ -
<i>Total</i>	<u>\$ -</u>	<u>\$ 23,363,740</u>	<u>\$ 23,363,740</u>	<u>\$ 23,363,740</u>	<u>\$ -</u>
Sub - Total	\$ 13,307,964	\$ 53,203,349	\$ 66,511,313	\$ 48,994,806	\$ 17,516,507

ON-GOING MEASURE A ANALYSIS - DISTRIBUTIONS & EXPENDITURES
PERIOD: FY 09/10 THROUGH FY 11/12
AS OF MARCH 31, 2012

JURISDICTION	DISTRIBUTION			EXPENDITURES	REMAINING FUNDS
	<i>Unexpended @ June 30, 2011</i>	<i>FY 2011/12 Distribution through March 31, 2012</i>	<i>Total Funds Available through March 31, 2012</i>	<i>Total Expended through March 31, 2012</i>	<i>Remaining Balance through March 31, 2012</i>
Neighborhood Shuttle					
<i>Total Distribution/Expense</i>	\$ 2,011,940	\$ 750,000	\$ 2,761,940	\$ -	\$ 2,761,940
<i>Total</i>	<u>\$ 2,011,940</u>	<u>\$ 750,000</u>	<u>\$ 2,761,940</u>	<u>\$ -</u>	<u>\$ 2,761,940</u>
CTSA Set Aside					
<i>Total Distribution/Expense</i>	\$ 1,651,166	\$ 677,210	\$ 2,328,376	\$ -	\$ 2,328,376
<i>Total</i>	<u>\$ 1,651,166</u>	<u>\$ 677,210</u>	<u>\$ 2,328,376</u>	<u>\$ -</u>	<u>\$ 2,328,376</u>
Grand Total	<u>\$ 16,971,070</u>	<u>\$ 54,630,559</u>	<u>\$ 71,601,629</u>	<u>\$ 48,994,806</u>	<u>\$ 22,606,823</u>

MEASURE A INDEPENDENT TAXPAYERS OVERSIGHT COMMITTEE

May 31, 2012
Item #5

Subject: Cumulative FY 2011-12 Measure A Revenue Report

Recommendation

Receive and file a summary report of cumulative FY 2011-12 Measure A sales tax revenues.

Discussion

The monthly Measure A sales tax revenue and distribution report for May is attached. This report provides cumulative revenue and distribution figures for the 11 months since the beginning of the fiscal year on July 1. At the top half of the page, the first two columns show the proportional allocation of sales tax revenue to each Measure A program. The first two columns at the bottom half of the page break out the allocations among the County and cities for the *Traffic Control & Safety*, *Streetscaping*, *Bike, Ped*, and *Road Maintenance* programs. The far right column shows the distribution of Measure A revenues for the month of May, while the second column from the right depicts cumulative distributions through the end of the prior month. Lastly, cumulative FY 2012 Measure A distributions to date are shown in the middle column.

In summary, the May sales tax revenues of \$7,610,867 were one percent below the same month last year, but cumulative sales tax revenues through eleven months of FY 2012 are running about 6.1% above the prior year.

Attachment

Staff Contact: Lisa Chandler

MEASURE A INDEPENDENT TAXPAYERS OVERSIGHT COMMITTEE

May 31, 2012
Item #6

Subject: Agreement for Independent Auditing Services for FY 2011-12

Recommendation

Receive and file.

Discussion

Last Spring, the STA executed an Agreement with James Marta & Company (JMC) for independent auditing services of the Measure A sales tax program, the Sacramento Metropolitan Freeway Service Patrol (FSP) program, and STA and SAVSA administration during FY 2010-11. The Agreement included an option to extend for up to two years upon mutual agreement of both parties.

JMC submitted a cost proposal to extend the Agreement for FY 2011-12. The \$54,400 proposal provides for financial audits of the STA and SAVSA as well as compliance audits of the "Old" Measure A, **New** Measure A, and SAVSA entities. Staff was satisfied with the firm's thoroughness and professionalism during the past audit cycle. The FY 2011-12 audit cost proposal is increased about 3.5% from last year, and the proposed Agreement language is unchanged. The auditing tasks will be conducted from August to November.

Attachment

Staff Contact: Lisa Chandler

SACRAMENTO TRANSPORTATION AUTHORITY

AUDITOR SERVICES AGREEMENT

THIS AGREEMENT is made at Sacramento, California, as of April 12, 2012, by and between the Sacramento Transportation Authority (“STA”), a local transportation authority formed pursuant to California Public Utilities Code section 180000 et seq. and James Marta & Company (“Auditor”), a California partnership.

RECITALS

WHEREAS, STA is required under California Public Utilities Code section 180105(c) to “cause a postaudit of the financial transactions and records of the authority to be made at least annually by a certified public accountant”;

WHEREAS, the STA Board of Directors desires to retain a qualified auditor to perform a review of STA’s financial records for the purpose of rendering an opinion and making recommendations on the adequacy of the STA’s internal controls and financial reporting and compliance with applicable laws and regulations;

WHEREAS, Auditor possesses the experience, knowledge and qualifications necessary to perform, prepare and deliver a quality audit that will objectively evaluate the fair presentation of the financial statements and the internal control over financial reporting;

WHEREAS, STA is authorized to enter into such an agreement pursuant to California Public Utilities Code section 180152.

NOW, THEREFORE, in consideration of the mutual promises hereinafter set forth, STA and Auditor agree as follows:

1. **Services.** Subject to the terms and conditions set forth in this Agreement, Auditor shall provide to STA the services described in Exhibit A. Auditor shall provide said services at

the time, place, and in the manner specified in Exhibit A. The Auditor shall not be compensated for services outside the scope of Exhibit A unless prior to the commencement of such services: (a) Auditor notifies the STA that such service is deemed an additional service and Auditor estimates the additional compensation required for this activity; and (b) the STA, after notice, approves the additional service and amount of compensation therefor.

2. **Payment.** STA shall pay Auditor for services rendered pursuant to this Agreement at the times and in the manner set forth in Exhibit B. The payments specified in Exhibit B shall be the only payments to be made to Auditor for services rendered pursuant to this Agreement unless, pursuant to paragraph 1 above, STA approves additional compensation for additional services. Auditor shall submit all billings for said services to STA in the manner specified in Exhibit B; or, if no manner be specified in Exhibit B, then according to the usual and customary procedures and practices which Auditor uses for billing clients similar to STA.

3. **Facilities and Equipment.** Except as set forth in Exhibit C, Auditor shall, at its sole cost and expense, furnish all facilities and equipment which may be required for furnishing services pursuant to this Agreement. STA shall furnish to Auditor only the facilities and equipment listed in Exhibit C according to the terms and conditions set forth in Exhibit C.

4. **General Provisions.** The general provisions set forth in Exhibit D, which include insurance requirements, are part of this Agreement. In the event of any inconsistency between said general provisions and any other terms or conditions of this Agreement, this Agreement shall control over the general provisions.

5. **STA Representative.** The STA Representative specified in Exhibit A, or the representative's designee, shall administer this Agreement for the STA.

6. **Exhibits.** All exhibits referred to herein are attached hereto and are by reference incorporated herein.

Executed as of the day first above stated.

Sacramento Transportation Authority

James Marta & Company

Brian A. Williams
Executive Director

James P. Marta
Principal

Approved As To Form:

General Counsel

Attachments:

- Exhibit A - Representatives and Services to be Provided
- Exhibit B - Fee Schedule and Manner of Payment
- Exhibit C - Facilities and Equipment to be provided by STA
- Exhibit D - General Provisions

SACRAMENTO TRANSPORTATION AUTHORITY

EXHIBIT A

AUDITOR SERVICES AGREEMENT

REPRESENTATIVES AND SERVICES TO BE PROVIDED

1. **Representatives:**

The STA Representative for this Agreement is:

Lisa Chandler Senior Accountant (916) 323-0080

All Auditor's questions pertaining to this agreement will be referred to the above named person or the representative's designee.

The Auditor's Representative for this Agreement is:

James Marta Principal (916) 993-9494

All STA questions pertaining to this Agreement will be referred to the above named person. All correspondence to the STA will be addressed to:

Sacramento Transportation Authority
431 I Street, Suite 106
Sacramento, CA 95814
Attn: Lisa Chandler, Executive Director

2. **Services to be provided:**

The Auditor shall make an examination of the financial statements of the STA and Sacramento Abandoned Vehicle Service Authority ("SAVSA") for the fiscal year ended June 30, 2012. The examination shall be made in accordance with generally accepted auditing standards, and will include all procedures necessary for the rendition of an opinion regarding the accuracy and completeness of the presentation of the financial statements in accordance with generally accepted accounting principles.

The examination shall also include a determination of compliance with the terms and definitions of the applicable laws, rules and/or regulations of Public Utilities Code Division 19, the Measure A Ordinance and Expenditure Plan, the California Vehicle Code Section 22710, and all applicable contracts.

A representative examination of the Measure A entities and the SAVSA entities will be made to ensure compliance with applicable laws and with their Measure A and SAVSA contracts with STA. The examination will include:

- a. a study and evaluation of each entity's system of internal control;
- b. a proper test of each entity's accounting records and other financial records;
- c. a review of each entity's accounting system in operation.

It is recognized that STA has the responsibility for the proper recording of transactions in the books of account, for the safeguarding of assets, and for the substantial accuracy of the financial statements. Such statements are the representations of STA and will be typed in final by the STA.

The objective of the audit is the expression of an independent opinion on the STA and SAVSA financial statements—per auditing standards established by the American Institute of Certified Public Accountants—to conclude that the financial statements are fairly presented in accordance with generally accepted accounting principles. In conjunction with the audit, Auditor will evaluate STA's internal control over financial reporting for the purpose of expressing an opinion on the financial statements. Any internal control or other financial reporting issues noted during the audit will be communicated to the STA's management and governing board. The ability of Auditor to express that opinion will be dependent on the facts and circumstances on the date of that opinion. If the opinion is other than unqualified, the reasons therefore will be fully disclosed.

Audit work will begin in July 2012. Two draft copies of the combined audit reports, internal control reports, management letters, and agreed-upon-procedures reports for each Measure A and SAVSA entity are required by November 16, 2012. Three copies of the final reports shall be delivered to the STA no later than December 14, 2012. These due dates may be extended only upon mutual consent of both STA's and Auditor's representatives.

SACRAMENTO TRANSPORTATION AUTHORITY

EXHIBIT B

AUDITOR SERVICES AGREEMENT

FEE SCHEDULE AND MANNER OF PAYMENT

STA shall pay Auditor for services rendered pursuant to this Agreement a total sum, based on actual time, not to exceed \$54,400.00. Auditor may submit progress billings not more often than monthly based on actual time incurred at the following hourly rates:

Principal/Director	\$220.00
Manager	\$140.00
Auditor-in-Charge	\$110.00
Staff	\$ 95.00

STA shall make no payment for extra, further or additional services or expenses pursuant to this Agreement unless such services or expenses and the price thereof are agreed to in advance and such agreement is reduced to writing and executed by Auditor and STA.

Request for payment to Auditor shall be sent to:

Sacramento Transportation Authority
431 I Street, Suite 106
Sacramento, CA 95814
Attn: Lisa Chandler, Senior Accountant

SACRAMENTO TRANSPORTATION AUTHORITY

EXHIBIT C

AUDITOR SERVICES AGREEMENT

FACILITIES AND EQUIPMENT TO BE PROVIDED BY STA

STA shall furnish facilities and equipment as may be required for Auditor's use in quality, quantity, and location as STA, in its sole discretion, determines to be appropriate. Such facilities may include a desk(s) or table(s), private workspace, office supplies and equipment, and telephone.

Except as previously set forth, Auditor shall, at his/her sole cost and expense, furnish all other facilities and equipment which may be required to provide services pursuant to this Agreement.

SACRAMENTO TRANSPORTATION AUTHORITY

EXHIBIT D

AUDITOR SERVICES AGREEMENT

GENERAL PROVISIONS

1. **Independent Contractor.** At all times during the term of this Contract, Auditor shall be an independent Contractor and shall not be an employee of the STA. STA shall have the right to control Auditor only insofar as the results of Auditor's services rendered pursuant to this Contract; however, STA shall not have the right to control the means by which Auditor accomplishes services rendered pursuant to this Agreement.

Auditor acknowledges and agrees that Auditor is not entitled to receive any STA employee benefits, including but not limited to, medical, dental, and retirement benefits, life and disability insurance, sick leave or any other similar benefits provided to STA employees.

2. **Licenses; Permits; Etc.** Auditor represents and warrants to STA that Auditor has all licenses, permits, qualifications and approvals of whatsoever nature which are legally required for Auditor to practice its profession. Auditor represents and warrants to STA that Auditor shall, at its sole cost and expense, keep in effect or obtain at all times during the term of this Agreement any licenses, permits, and approvals which are legally required for Auditor to practice its profession.

3. **Time.** Auditor shall devote such time to the performance of services pursuant to this Agreement as may be reasonably necessary for satisfactory performance of Auditor's obligations under this Agreement. Neither party shall be considered in default of this Agreement to the extent performance is prevented or delayed by any cause, present or future, which is beyond the reasonable control of the party.

It is the intent of the Auditor and STA to issue the draft audit reports of the STA, SAVSA, and agreed upon procedures of Measure A and SAVSA entities no later than November 16, 2012. It is the intent of the Auditor and STA that final reports and agreed upon procedures be issued by December 14, 2012.

4. **Auditor Not Agent.** Except as STA may specify in writing, Auditor shall have no authority, express or implied, to act on behalf of STA in any capacity whatsoever as an agent. Auditor shall have no authority, express or implied, pursuant to this Agreement to bind STA to any obligation whatsoever.

5. **Assignment Prohibited.** No party to this Agreement may assign any right or obligation pursuant to this Agreement. Any attempted or purported assignment of any right or obligation pursuant to this Agreement shall be void and of no effect.

6. **Personnel.** Auditor shall assign only competent personnel to perform services pursuant to this Agreement. In the event that STA, in its sole discretion, at any time during the term of this Agreement, desires the removal of any person or persons assigned by Auditor to perform services pursuant to this Agreement, Auditor shall remove any such person immediately upon receiving notice from STA of the desire of STA for the removal of such person or persons.

7. **Standard of Performance.** Auditor shall perform all services required pursuant to this Agreement in the manner and according to the standards observed by a competent practitioner of the profession in California. All products that Auditor delivers to STA pursuant to this Agreement shall be prepared in a professional manner and conform to the standards of quality normally observed by a person practicing in Auditor's profession.

8. **Termination.** STA shall have the right to terminate this Agreement for convenience at any time by giving written notice of such termination to Auditor. In the event STA gives such notice of termination, Auditor shall immediately cease rendering services pursuant to this Agreement.

In the event STA terminates this Agreement:

(1) Auditor shall deliver copies of all writings prepared by it pursuant to this Agreement. The term "writings" shall be construed to mean and include:

handwriting, typewriting, printing, photocopying, photographing, and every other means of recording upon any tangible thing any form of communication or representation including letters, works, pictures, drawings, sounds, symbols, or combinations thereof.

(2) STA shall have full ownership and control of all such writings delivered by Auditor pursuant to this Agreement.

(3) STA shall pay Auditor the reasonable value of services rendered by Auditor pursuant to this Agreement; provided, however, STA shall not in any manner be liable for lost profits which might have been made by Auditor had Auditor completed the services required by this Agreement. In this regard, Auditor shall furnish to STA such financial information as in the judgment of the STA Representative is necessary to determine the reasonable value of the services rendered by Auditor. In the event of a dispute as to the reasonable value of the services rendered by Auditor, the decisions of the Executive Director of the STA shall be final. The foregoing is cumulative and does not affect any right or remedy which STA may have in law or equity.

Termination for Cause: STA shall have the right to terminate this Agreement in the event of a material breach by Auditor. In the event of such termination, STA shall provide written notice to Auditor, at which time Auditor shall immediately cease rendering services under this

Agreement. STA shall not be required to make payment or compensation to Auditor in the event of a material breach of the terms of this Agreement.

9. **Equal Employment Opportunity.** During the performance of this agreement, Auditor, for itself and successors in interest, agrees as follows:

- A. **Compliance with Regulations:** Auditor shall comply with the Executive Order 11246 entitled "Equal Employment Opportunity", as amended by Executive Order 11375, and as supplemented in Department of Labor regulations (41 CFR Part 60), hereinafter referred to as the "Regulations".
- B. **Nondiscrimination:** Auditor, with regard to the work performed by it after award and prior to completion of the work pursuant to this Agreement, shall not discriminate on the ground of race, color, religion, sex, national origin, age, marital status, physical handicap or sexual preference in the selection and retention of subcontractors, including procurements of materials and leases of equipment. Auditor shall not participate either directly or indirectly in discrimination prohibited by the Regulations.
- C. **Solicitations for Subcontractors, Including Procurements of Materials and Equipment:** In all solicitations either by competitive bidding or negotiations made by Auditor for work to be performed under any subcontract, including procurement of materials or equipment, each potential subcontractor or supplier shall be notified by Auditor of Auditor's obligation under this Agreement and the Regulation relative to nondiscrimination on the ground of race, color, religion, sex, national origin, age, marital status, physical handicap or sexual preference.
- D. **Information and Reports:** Auditor shall provide all existing information and reports required by Regulations, or orders and instructions issued pursuant thereto, and will permit access to its books, records, accounts, other sources of information and its facilities as may be determined by the STA to be pertinent to ascertain compliance with such Regulations, orders and instructions. Where any information required of Auditor is in the exclusive possession of another who fails or refuses to furnish this information, Auditor shall so certify to the STA, and shall set forth what efforts it has made to obtain the information.
- E. **Sanctions for Noncompliance:** In the event of noncompliance by Auditor with the nondiscrimination provisions of this Agreement, the STA shall impose such contract sanctions as it may determine to be appropriate including, but not limited to:
 - (1) Withholding of payments to Auditor under contract until Auditor complies;
 - (2) Cancellation, termination, or suspension of the Agreement, in whole or in part.

- F. **Incorporation of Provisions:** Auditor shall include provisions of Paragraphs A through E above in every subcontract, including procurements of materials and leases of equipment, unless exempted by Regulations, order, or instructions issued pursuant thereto. Auditor shall take such action with respect to any subcontract or procurement as the STA may direct as a means of enforcing such provisions including sanctions for noncompliance; provided, however, that in the event Auditor becomes involved in, or is threatened with, litigation with a subcontractor or supplier as a result of such direction, Auditor may request that STA enter such litigation to protect the interests of STA.

10. **Insurance Requirements.** During the duration of this Agreement, Auditor shall maintain the following noted insurance:

- Broad Form Comprehensive Liability
- Business Auto Liability
- Workers' Compensation & Employers' Liability
- Professional Liability (Errors and Omissions)

A. **Minimum Scope of Insurance**

Coverage shall be at least as broad as:

- (1) Broad Form Comprehensive General Liability;
- (2) Automobile Liability, code 1 "any auto";
- (3) Workers' Compensation as required by the Labor Code of the State of California, and Employers' Liability Insurance;
- (4) Professional Liability (Errors and Omissions) insurance against loss due to error, omissions, or malpractice.

B. **Minimum Limits of Insurance.**

Auditor shall maintain limits no less than:

- (1) Comprehensive General Liability: \$1,000,000 combined single limit per occurrence for bodily injury and property damage.
- (2) Automobile Liability: \$1,000,000 combined single limit per accident for bodily injury and property damage.

- (3) Workers' Compensation and Employers' Liability: Workers' compensation limits as required by the Labor Code of the State of California.
- (4) Professional Liability (Errors and Omissions): \$1,000,000 combined single limit per occurrence.

C. **Deductibles and Self-Insurance Retentions.**

Any deductibles or self-insured retentions must be declared to and approved by the STA.

D. **Other Insurance Provisions.**

The policies are to contain, or be endorsed to contain, the following provisions:

(1) General Liability and Automobile Liability Coverages

- a. The STA, its officials, employees and volunteers are to be covered as insured as respects: liability arising out of activities performed by or on behalf of the Auditor; products and completed operations of the Auditor; premises owned, leased or used by the Auditor; or automobiles owned, leased, hired or borrowed by the Auditor. The coverage shall contain no special limitations on the scope of protection afforded to the STA, its officials, employees or volunteers.
- b. The Auditor's insurance coverage shall be primary insurance as respects the STA, its officials, employees and volunteers. Any insurance or self-insurance maintained by the STA, its officials, employees, or volunteers shall be in excess of Auditor's insurance and shall not contribute with it.
- c. Any failure to comply with the reporting provisions of the policies shall not affect coverage provided to the STA, its officials, employees, or volunteers.
- d. Coverage shall state that Auditor's insurance shall apply separately to each insured against whom claim is made or suit is brought, except with respects to the limits of the insurer's liability.

(2) Workers' Compensation and Employers' Liability Coverages

The insurer shall agree to waive all rights of subrogation against the STA, its officials, employees and volunteers for losses arising from work performed by Auditor for the STA. This requirement may, however, be waived in individual cases at the discretion of the STA.

(3) All Coverages

Each insurance policy required by this Agreement shall be endorsed to state that coverage shall not be suspended, voided, canceled, reduced in coverage or in limits without thirty (30) days prior written notice by certified mail, return receipt requested, given to the STA.

E. **Acceptability of Insurers.**

Insurance is to be placed with insurers with a Bests' rating of no less than A:XIII. This requirement may, however, be waived in individual cases, provided, however, that in no event will a carrier with a rating below A:X be acceptable.

F. **Verification of Coverage.**

Auditor shall furnish the STA with certificates of insurance and with original endorsements effecting coverage required by this clause. The certificates and endorsements for each insurance policy are to be signed by a person authorized by the insurer to bind coverage on its behalf. The certificates and endorsements are to be on forms acceptable to the STA and are to be forwarded to the STA Representative named in Exhibit A

G. **Payment Withhold.**

The STA will withhold payments to Auditor if certificates of insurance and endorsements required in Paragraph F above have not been provided.

11. **Access and Retention of Audit Working Papers.**

Upon authorization from the STA Representative, Auditor shall provide for access to the audit working papers to the STA staff, STA Governing Board or its designee, other government audit staff, Federal Government Accounting Office, and those specifically authorized by the STA Representative. Auditor shall provide for the retention of the audit working papers for at least three years after the date of the audit reports, or longer if requested by the STA staff or Governing Board.

12. **Disclosure of Lobbying Activities**

Auditor certifies, by signing this contract, to the best of its knowledge, that:

(A) No Federal appropriated funds have been paid or will be paid, by or on behalf of the undersigned, to any person for influencing or attempting to influence an officer or employee of any Federal agency, a Member of Congress, an officer or employee of Congress, or an employee of a Member of Congress in connection with the awarding of any Federal contract, the making of any Federal grant, the making of any Federal loan, the entering into of any cooperative agreement, and the extension, continuation,

renewal, amendment, or modification of any Federal contract, grant, loan, or cooperative agreement.

(B) If any funds other than Federal appropriated funds have been paid or will be paid to any person for influencing or attempting to influence an officer or employee of any Federal agency, a Member of Congress, an officer or employee of Congress, or an employee of a Member of Congress in connection with this contract, grant, loan, or cooperative agreement, the undersigned shall complete and submit Standard Form-LLL, "Disclosure of Lobbying Activities" in accordance with its instructions.

13. **Indemnification.**

For professional services provided under this Agreement, Auditor shall indemnify, defend, and hold harmless the STA, its Governing Board, officers, directors, agents, employees, and volunteers from and against any and all claims, demands, actions, losses, liabilities, damages and costs, including reasonable attorneys' fees, arising out of or resulting from the negligent performance of the professional services under this Agreement.

MEASURE A INDEPENDENT TAXPAYERS OVERSIGHT COMMITTEE

May 31, 2012
Item #7

Subject: Final FY 2012-13 Measure A Revenue Forecast and STA Budget Document

Recommendation

Review final FY 2012-13 budget document with staff; recommend that it be forwarded to STA Board for approval.

Discussion

At the last Committee meeting, staff presented the draft Measure A revenue estimate and STA budget figures for FY 2012-13. We had tentatively forecasted that current-year Measure A revenues will come in at \$92,974,000, and that FY 2012-13 revenues will increase by another 5.5 percent (\$98,087,000). The current-year revenue stream continues as expected, so the final FY 2012-13 budget will reflect that original estimate.

The draft budget presentation provided a detailed overview of the estimated revenues and proposed expenditures associated with agency administration, the Measure A sales tax program, Sacramento Abandoned Vehicle Service Authority, and Sacramento Metropolitan Freeway Service Patrol. The raw numbers have been transformed into a descriptive budget booklet (enclosed) that promotes public understanding and transparency of the STA's activities. At today's meeting, staff will review the budget document and highlight any adjustments from the draft figures. The Committee will be requested to forward the budget document for consideration and approval by the STA Board at its June 14 meeting.

Enclosure

Staff Contact: Lisa Chandler

MEASURE A INDEPENDENT TAXPAYERS OVERSIGHT COMMITTEE

May 31, 2012

Item #8

Subject: Series 2012 Measure A Sales Tax Revenue Bonds

Recommendation

1. Review and comment on proposed Measure A debt issuance to accelerate the delivery and construction of additional capital projects.
2. Recommend that the STA Board proceed with issuance of \$66 million in sales tax revenue bonds.

Discussion

The STA has previously issued \$318.3 million dollars of sales tax revenue bonds to accelerate delivery of the Measure A capital program. All of these bond proceeds have been expended. The aggressive debt program has resulted in the completion or pending completion of the following capital projects:

County: **Bradshaw Road (Ph. 1: Bradshaw-Florin)**
County: **Hazel Avenue (Ph. 1: US 50-Curragh Downs)**
Caltrans: **US 50 bus/carpool lanes (Sunrise-Watt)**
Caltrans: **I/80 bus/carpool lanes (I/5-Capital City Freeway)**
Sacramento: **Downtown Intermodal Station (ROW & Ph. 1)**
Rancho Cordova: **Sunrise Blvd (Ph. 1: International Dr. ext.)**
Rancho Cordova: **Folsom Boulevard Streetscape (Ph. 1&2)**

Citrus Heights: **Sunrise Blvd (Ph. 1: Oak-Antelope)**
Elk Grove: **Grantline Road/SR99 interchange**
Elk Grove: **Sheldon Road/SR99 interchange**
Folsom: **Folsom Lake Crossing**
Galt: **Central Galt interchange**
Regional Transit: **Light Rail ext. (Downtown-Richards)**

Current reimbursement claims for Measure A capital projects are being drawn from pay-go sales tax revenues and from proceeds of the Measure A Countywide development fee program. In order to continue delivering the Measure A capital program during the next three years, the STA needs to accelerate about \$60 million of additional sales tax revenues. The prospective capital program delivery schedule is much less aggressive than in prior years due to a diminished sales tax revenue forecast, but several important projects have started or will soon be ready for construction:

- County: **Watt Avenue/US 50 interchange**
- Sacramento: **Cosumnes River Boulevard extension & I-5 interchange**
- Sacramento: **Downtown Intermodal Station (I)**
- Sacramento: **Richards Boulevard/I-5 improvements**
- Rancho Cordova: **Sunrise Boulevard (Ph. 2: Gold Country-Jackson)**

Some bond proceeds are also needed to fund delivery work on several other projects.

Staff proposes to issue approximately \$66 million of fixed-rate mid-term (20-year) sales tax revenue bonds in mid-July. Last month, in coordination with our consulting municipal financial advisor (PFM, Inc.), we distributed a request for proposals (RFP) for underwriting services to the investment banks in the STA's investing banking pool. The pool was compiled by the STA Board in 2009 and expires at the end of this year. The RFP required interested banks to demonstrate an understanding of the STA's Measure A program and debt portfolio and to recommend a preferred structure for approximately \$60-65 million of additional debt. The banks were also asked to state their respective fees to manage the associated debt issue. Ten banks responded to the RFP, and three were determined to be uniquely familiar with the STA's financing needs. Of those, staff identified *Barclays Capital* as the preferred bank.

At today's meeting, staff will present an overview of the STA's debt portfolio and capital financing needs. We will also describe the recommended structure for the proposed \$66 million bond issuance. At the June 14 meeting, staff will recommend that the STA Board approve the documentation required to issue the bonds consistent with the recommended structure. The actual sale of securities will occur after July 1.

Attachment

Staff Contact: Brian Williams

Summary of Proposed Expenditures from Bond Proceeds (\$66,081,000) . . .

- Measure A Sales Tax Revenue Bonds – Series 2012

Cost of Issuance & Underwriter Management Fee/Takedowns	\$517,000
Debt Service Reserve Fund <i>(will become available for capital project expenditures at a later date)</i>	\$5,559,000
Project Fund <i>(see below)</i>	\$60,005,000

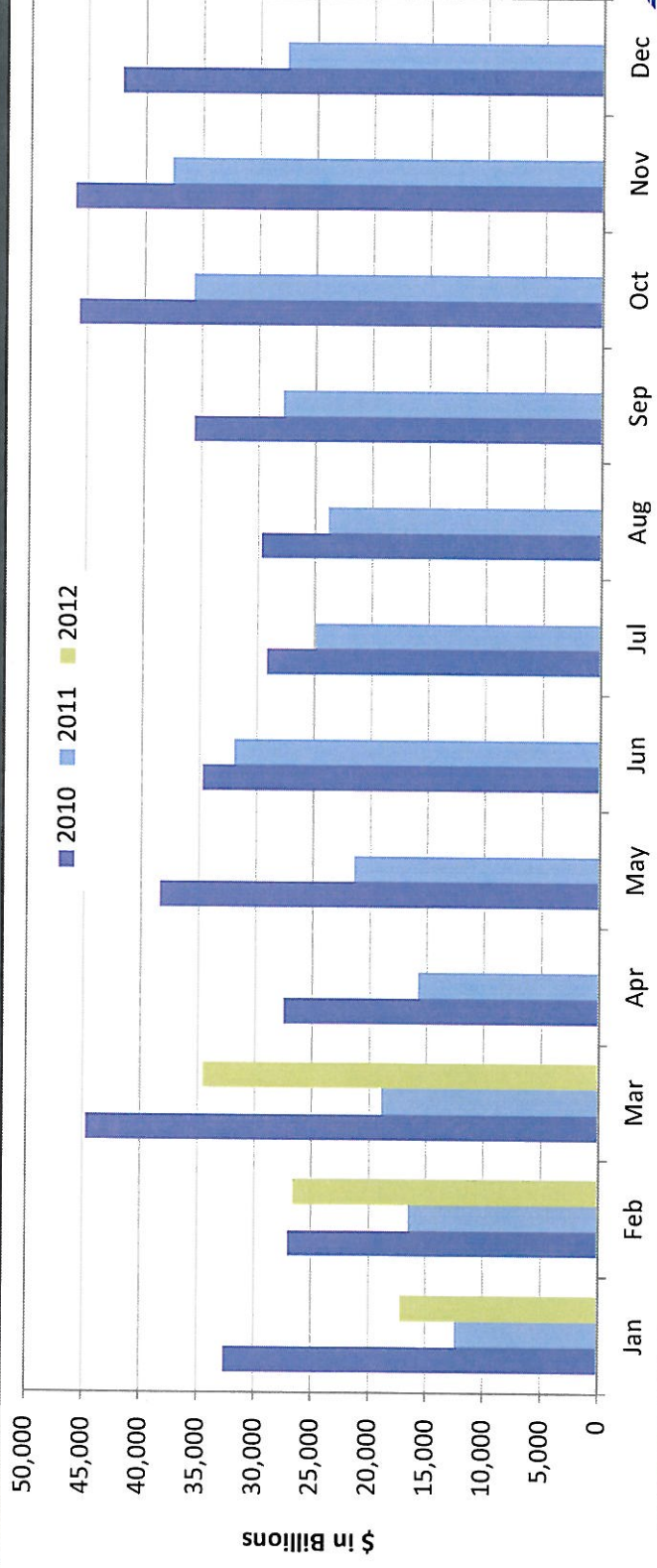
Project	Project Phase	Expenditure Amount		
		FY '13	FY '14	FY '15
Unincorporated County				
Hazel Avenue: US50-Madison Ave		2.000		
Hazel Avenue: US50-Folsom Blvd	Project Delivery, ROW		1.520	1.566
US50/Watt Avenue Interchange	Construction	12.688		
Caltrans				
US50 bus carpool lanes (II): Watt-Downtown	Project delivery	2.500	2.500	0.277
Sacramento				
Cosumnes River Boulevard: Freeport-Franklin w/ I-5 interchange	Construction	7.355	2.849	
Downtown Intermodal Station (I)	Construction	10.000		
I-5/Richards Blvd Interchange Modification		4.265		
Rancho Cordova				
Folsom Boulevard Streetscape (II): Bradshaw-Sunrise	Construction			1.674
Sunrise Boulevard: Gold Country-Jackson	Construction	1.021	3.074	1.400
Citrus Heights				
Antelope Road (I): Roseville Rd-I/80	Construction	0.480		
Sunrise Boulevard (I): Oak-Antelope	Construction	1.671		
Capital SE Connector Authority				
Capital Southeast Connector	ROW <i>(environmental mitigation)</i>	1.750		1.415
TOTAL		43.730	9.943	6.332

Municipal Market Supply



- 2012 municipal bond issuance/supply is moderate, and should allow investors to focus on STA's issuance in June or July
- Total volume of tax-exempt issuance for 2011 fell 32% compared to 2010
 - ▣ 2010 Total Tax-Exempt Volume: \$433 billion
 - ▣ 2011 Total Tax-Exempt Volume: \$295 billion

Monthly Municipal Issuance
2010 – 2012 YTD



Source: U.S. Treasury, Thomson Reuters

Current Debt Portfolio



- The Authority maintains \$318.3 million of variable rate demand bonds (Series 2009 Bonds)
- The bonds are supported by three standby bond purchase agreements (SBPAs) which were renewed in September 2011
 - Wells Fargo
 - JPMorgan
 - Bank of America

Sacramento Transportation Authority Outstanding Debt Summary

SERIES	REMARKETING AGENT	LIQUIDITY FACILITY SBPA	OUTSTANDING PAR	SBPA EXPIRATION DATE	SBPA RATE	MATURITY DATES
2009A	Wells Fargo Securities	Wells Fargo Bank	\$106,100,000	9/22/2014	0.55%	10/1/2038
2009B	JP Morgan Securities	JP Morgan Chase Bank N.A.	\$106,100,000	4/1/2015	0.82%	10/1/2038
2009C	Merrill Lynch & Co.	Bank of America N. A.	\$106,100,000	10/1/2013	0.68%	10/1/2038
TOTAL			\$318,300,000	Average:	0.68%	

STA's Swap Structure



- The variable rate bonds are combined with interest rate swaps to create “synthetic fixed rate” bonds
 - Floating payments received from bank counterparties should be sufficient to pay the floating rate on the variable rate bonds
 - Authority pays swap counterparty: 3.713 % (blended rate) through 2038



STA's Current Borrowing Cost



- The Authority's current borrowing cost under the swap structure is 4.463%

Borrowing Rate Under Current Swap Structure

Authority Pays

Swap Fixed Rate	3.713%
Bond Variable Rate (SIFMA)	0.180%
SBPA Fee (average)	0.683%
Remarketing Fee	0.100%

Authority Receives

Floating Swap Rate*	(0.213%)
All in Cost:	4.463%

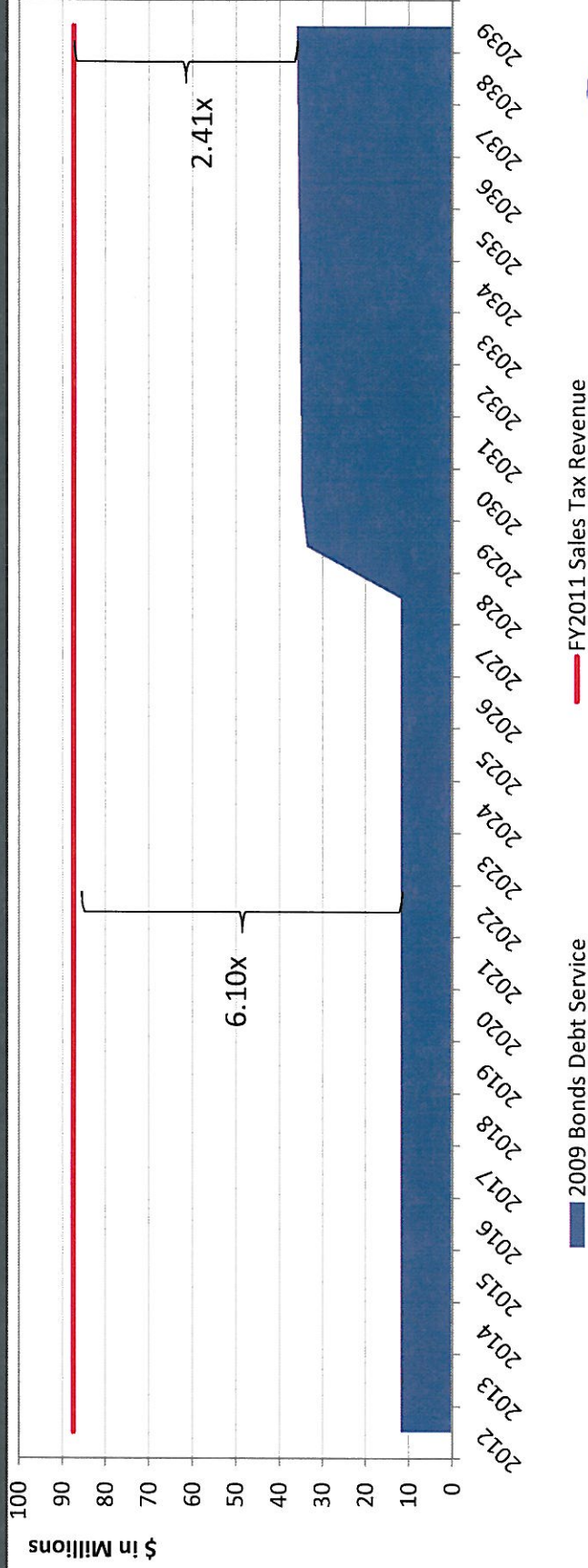
*Floating Rate: Series 2009A&C: 67% of 1-Month LIBOR, current 1-Month LIBOR rate: 0.24%;
Series 2009B: 67% of 3-month LIBOR, current 3-month LIBOR rate: 0.47%.

Outstanding Debt Service



- Existing debt service equals \$14.3 million through 2028 and increases to \$36.1 million in 2029
- FY 2011 sales tax revenue = \$87.3 million
- 20.75% allocated to capital program = \$18.1 million
- Up-front “window” up to 2028 provides additional capacity for borrowing

STA Outstanding Debt Service and Debt Service Coverage Statistics



2009 Bonds Debt Service

FY2011 Sales Tax Revenue

Proposed 2012 Issuance



- The Authority has identified approximately \$60 million in project needs to be funded with bond proceeds
- Proposed 2012 bonds are fixed rate, tax exempt bonds
 - A debt service reserve fund will be established to help maintain the Authority's ratings and minimize borrowing costs

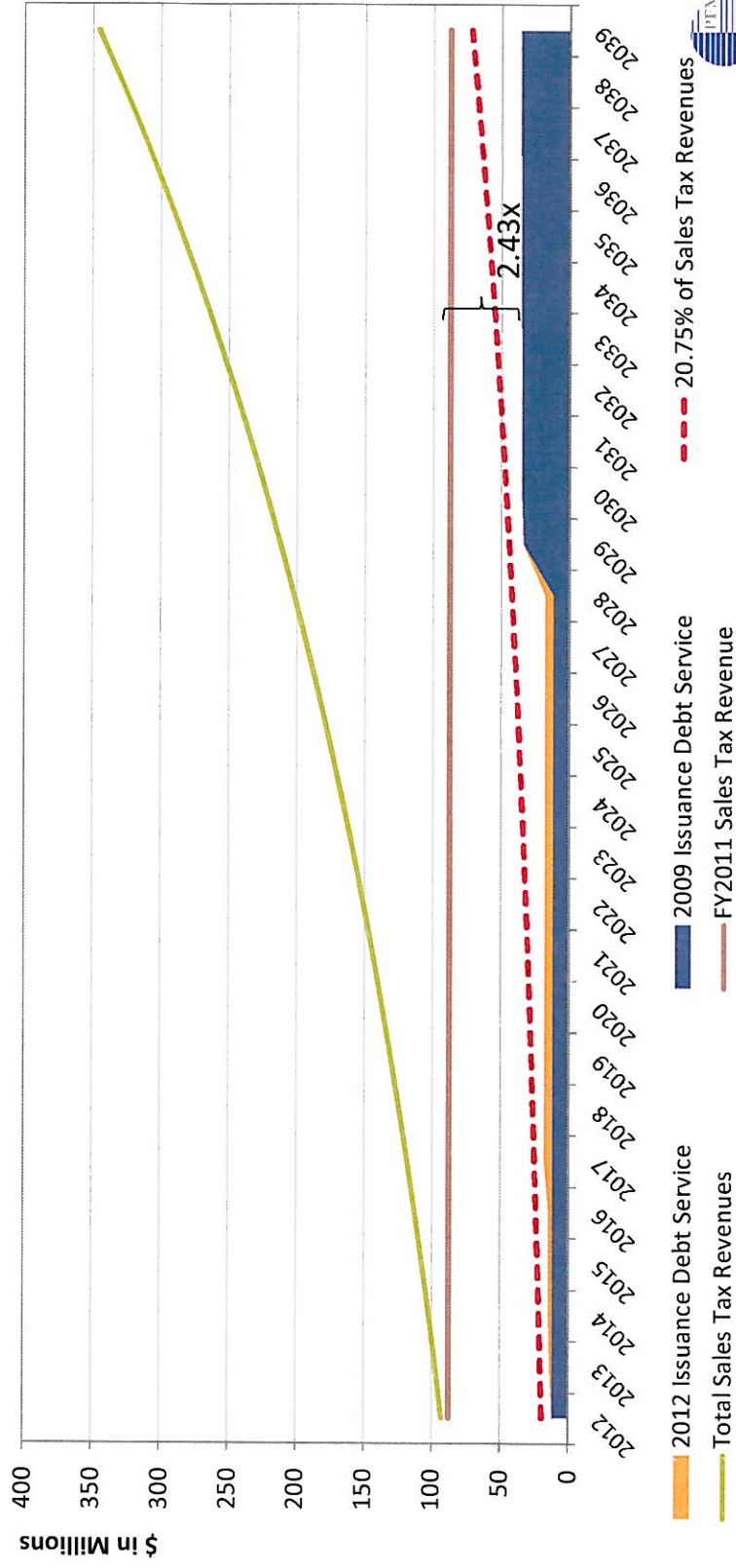
Series 2012 Estimated Sources and Uses	
Sources	
Par Amount	55,595,000
Premium	10,485,836
Total Sources	\$66,080,836
Uses	
Project Fund	60,004,551
Debt Service Reserve Fund	5,559,500
Cost of Issuance	350,000
Underwriter's Discount	166,785
Total Uses	\$66,080,836

Proposed 2012 Issuance



- The 2012 issuance will access the Authority's up-front borrowing capacity with a final maturity of 2028
 - All in borrowing cost in current market = 2.78%
 - Annual debt service increases to \$17 million through FY2017 and \$20 million through FY2028; peak debt service after FY2029 does not increase

STA Capacity Analysis – Proposed 2012 Issuance



Next Steps



Critical Path for STA 2012 Bond Transaction

March/April	RFP for underwriters
Mid - April	Kick-off meeting with financing team
April/May	Draft bond documents and Preliminary Official Statement
Mid - May	Rating agency meetings
June 14 th	STA Board approval of bond documents and POS
Week of June 25 th	Price STA bonds
Week of July 9 th	Close transaction and deliver bond proceeds to STA

MEASURE A INDEPENDENT TAXPAYERS OVERSIGHT COMMITTEE

May 31, 2012

Item #9

Subject: Public Solicitation of Applications for One ITOC Position

Recommendation

Receive and file.

Discussion

Each of the three voting public members of the Measure A Independent Taxpayers Oversight Committee (ITOC) serves a term of four years, except that the STA Governing Board has declared that one of the initial appointments shall be a staggered two-year term to preclude complete committee turnover at any one time. In March, Committee members determined that the two-year term will apply to the ITOC position reserved for an *experienced manager of major development or construction projects*. As such, the term for this position—currently held by Matt Kelly—will expire at the end of September.

Staff has prepared an application packet for distribution to community organizations and individuals. We will also announce this volunteer opportunity through various local print and broadcast publications. Applications are due by August 17, and ultimate selection by the STA Board will occur on October 11. ITOC members may serve two consecutive terms, so Mr. Kelly is eligible to apply for re-nomination if he chooses.

Attachments

Staff Contact: Brian Williams



Sacramento Transportation Authority

431 J Street, Suite 106
Sacramento, CA 95814

(916) 323-0080 Telephone
(916) 323-0850 Fax

Email: info@sacta.org
Web: sacta.org

Contact: Brian Williams
Executive Director
916-323-0080
brian@sacta.org

FOR IMMEDIATE RELEASE

SACRAMENTO TRANSPORTATION AUTHORITY SOLICITS CITIZEN VOLUNTEER TO SERVE ON ITS INDEPENDENT TAXPAYER OVERSIGHT COMMITTEE

Committee promotes efficient and accountable implementation of the \$6 billion Measure A transportation sales tax program

*The Sacramento Transportation Authority is soliciting an interested person to represent County taxpayers during implementation of the Measure A transportation sales tax program. The **Independent Taxpayer Oversight Committee (ITOC)** promotes financial integrity and program performance.*

Sacramento, CA (STA) June , 2012 – The Sacramento Transportation Authority (STA) is seeking one volunteer to serve on the **Measure A Independent Taxpayer Oversight Committee (ITOC)**. The ITOC supervises fiscal and performance audits regarding the use of Measure A transportation sales tax funds, and provides independent program review to ensure that all affected funds are spent in accordance with the provisions of the Measure A Expenditure Plan and Ordinance as approved by Sacramento County voters.

The STA Board is seeking applications from an interested person (active or retired) with the following professional and community credentials:

- **An experience manager of large development or construction projects**

The ITOC's other two public members are a senior-level professional in municipal auditing, finance, and budgeting and a licensed civil engineer or professional transportation planner. Those positions are currently filled. The ITOC also includes the STA's Board Chair and Executive Director and the County Auditor, who all serve in a non-voting, advisory role.

The ITOC concept was highlighted during the 2004 Measure A election campaign in a printed mail piece featuring a bulldog and the caption, "*We've brought in a watchdog to guard your Measure A transportation dollars.*" "The ITOC fulfills a promise made to Sacramento County voters that the Measure A program will be implemented in an efficient and transparent manner," said STA Executive Director, Brian Williams. "It will help ensure that County taxpayers are receiving maximum protection and return on their transportation sales tax dollars," he added.

Information packets and application materials are available on the STA's website (www.sacta.org).
Applications will be accepted until August 17, 2012.

About the Sacramento Transportation Authority (STA):

The STA is the Countywide agency formed in 1988 to administer the Measure A ½-percent Countywide transportation sales tax program. The governing board consists of representatives of the County Board of Supervisors and all of the incorporated cities. The original Measure A program expired on March 31, 2009. In November 2004, over 75% of Sacramento County voters approved a new Measure A sales tax program to 2039. This 30-year extension will generate approximately \$6 billion in sales tax and development impact fee revenues for transportation improvements, operations, and maintenance.