## SACRAMENTO TRANSPORTATION AUTHORITY

RESOLUTION NO.

## A RESOLUTION SETTING AN APPROPRIATIONS LIMIT FOR FISCAL YEAR 2024-25

WHEREAS, the Sacramento Transportation Authority has previously set an Appropriations Limit of \$352,354,540 for Fiscal Year 2023-24; and

WHEREAS, pursuant to Section 1 of Article XIII B of the California Constitution, the Appropriations Limit is to be adjusted annually for changes in local population and changes in statewide cost of living or per capita personal income (price factor); and

WHEREAS, the California Department of Finance has determined that the Sacramento County population change rate and the statewide per capita income change rate used to calculate the Fiscal Year 2024-25 Appropriations Limit are 0.12% and 3.62%, respectively.

THEREFORE, BE IT RESOLVED that the Sacramento Transportation Authority's Appropriations Limit for Fiscal Year 2024-25 is **\$365,547,906**, calculated by adjusting the FY 2023-24 limit of \$352,354,540 by the appropriate factors as follows:

\$352,354,540 × 1.0012 × 1.0362 = **\$365,547,906** 

On a motion by member \_\_\_\_\_\_, seconded by Member \_\_\_\_\_\_, the foregoing resolution was passed and adopted by the Governing Board of the Sacramento Transportation Authority at a regular meeting thereof this 13th day of June 2024, by the following vote, to wit:

AYES:

NOES:

ABSENT:

RECUSAL:

Chair of the Governing Body of the Sacramento Transportation Authority

Clerk of the Governing Body of the Sacramento Transportation Authority