



INDEPENDENT ACCOUNTANTS' REPORT ON AGREED-UPON  
PROCEDURES APPLIED TO APPROPRIATIONS LIMIT WORKSHEETS

To the Management and Honorable Members of the Authority Council  
Sacramento Transportation Authority

We have performed the procedures enumerated below on the accompanying Appropriations Limit Worksheet No. 6 (or other alternative computation) of the Sacramento Transportation Authority, for the year ended June 30, 2024. These procedures are the responsibility of the Authority, which were agreed to by the Authority and the League of California Cities (as presented in the publication entitled Agreed-Upon Procedures Applied to the Appropriations Limitation Prescribed by Article XIII-B of the California Constitution), were performed solely to assist the Authority in meeting the requirements of Section 1.5 of Article XIII-B of the California Constitution. The Authority management is responsible for the Appropriations Limit Worksheet No. 6 (or other alternative computation).

The Authority has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of recomputing the Appropriations Limit Worksheet No. 6 (or other alternative computation). This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures performed and our findings were as follows:

1. We obtained the completed Worksheets No. 1 through No. 7 (or other alternative computations) and compared the limit and annual adjustment factors included in those worksheets to the limit and annual adjustment factors that were adopted by resolution of the Authority Council. We also compared the population and inflation options included in the aforementioned worksheets to those that were selected by a recorded vote of the Authority Council.

**Finding:** We noted that the calculation of the rate in line 2 (population factor times change in per capita personal income) showed an amount of  $1.0407 \times .9998$  where the population factor listed and per the 2023 Department of Finance memorandum was 4.44%, so the calculation should have showed  $1.0444 \times .9998$ . This resulted in an understatement in the 2023-2024 appropriations limit in the amount of \$1,252,726. The difference was not enough to cause noncompliance with the limit, as the amount subject to the limit of \$200,005,752 was below the adjusted appropriations limit of \$353,607,265.

2. For the accompanying Appropriations Limit Worksheet No. 6, we multiplied line A, last year's limit, by line D, ratio of change and compared the resulting amount to line E, this year's limit.

**Finding:** No additional exceptions were noted as a result of our procedures.

3. We compared the current year information presented in the accompanying Appropriations Limit Worksheet No. 6 to the other worksheets described in No. 1 above.

**Finding:** No additional exceptions were noted as a result of our procedures.



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4. We compared the prior year appropriations limit presented in the accompanying Appropriations Limit Worksheet No. 6 to the prior year appropriations limit adopted by the Authority Council for the prior year.

**Finding:** No exceptions were noted as a result of our procedures.

We were engaged by the Authority to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the AICPA. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the accompanying Appropriations Limit Worksheet No. 6 (or other alternative computation). Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Authority and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information of the Authority Council and management of the Authority and is not intended to be, and should not be, used by anyone other than these specified parties.

*Lance, Soll & Lunghard, LLP*

Brea, California  
September 10, 2024

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SACRAMENTO TRANSPORTATION AUTHORITY  
2023-2024  
APPROPRIATIONS LIMIT CALCULATION

A. 2022-2023 APPROPRIATIONS LIMIT:	\$ 338,642,284	
B. 2023-2024 CHANGE IN PER CAPITA PERSONAL INCOME:		4.44%
C. 2023-2024 CHANGE IN POPULATION:		-0.21%
D. RATIO OF CHANGE (1.0444 x 0.9998)	<u>x 1.04419112</u>	
E. 2023-2024 APPROPRIATIONS LIMIT: (\$338,642,284 x 1.04419112)	<u>\$ 353,607,266</u>	

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